



4 March 2024

The Manager  
Company Announcements Office  
ASX Ltd  
Exchange Centre  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

## Net Tangible Asset (NTA) backing per Share & Top 5 Investments – 29 February 2024

Dear Sir

The unaudited NTA backing per share of the Company at 29 February 2024 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 29 February 2024	258.0 c	237.9 c
at 31 January 2024	239.8 c	226.2 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The top five investments of the Company at 29 February 2024 were as follows:

Name of Company	Percentage of Total Portfolio
GQG Partners	8.6%
Lovisa Holdings Ltd	6.7%
Hub24 Ltd	6.6%
CSL Limited	5.6%
Block Inc	5.4%
<b>Total Top 5 Equity Investments</b>	<b>32.9%</b>

Yours sincerely

**Scott Barrett**  
Company Secretary  
**FLAGSHIP INVESTMENTS LIMITED**  
Authorised for release by the Board.