

ASX RELEASE

LPI.ASX

5 March 2024

SCHEME OF ARRANGEMENT BECOMES EFFECTIVE

Further to its announcement on Monday, 4 March 2024, Lithium Power International Limited (ASX: LPI) ("LPI") is pleased to announce that it has today lodged with the Australian Securities and Investments Commission ("ASIC") a copy of the orders of the Federal Court of Australia ("Orders") approving the scheme of arrangement pursuant to which a wholly-owned subsidiary of Corporación Nacional del Cobre de Chile, Salar de Maricunga SpA, will acquire 100% of the share capital of LPI ("LPI Shares"), ("Scheme"). As a result, the Scheme is now legally effective.

A copy of the Orders lodged with ASIC are annexed to this announcement.

Suspension of Trading

It is expected that LPI Shares will be suspended from trading on ASX at close of trading today, 5 March 2024.

Scheme Consideration

On implementation of the Scheme, LPI shareholders who hold LPI Shares at the Scheme record date (being 5:00pm (AEDT) on Thursday, 7 March 2024) ("**Scheme Record Date**") will receive A\$0.57 cash for each LPI Share held as at the Scheme Record Date ("**Scheme Consideration**"), in accordance with the terms of the Scheme.

It is expected that the Scheme will be implemented, and the Scheme Consideration will be paid to LPI Shareholders, on Thursday, 14 March 2024.

Timetable

The key remaining dates expected for the Scheme are set out below.

Key Dates	Date
Scheme Record Date	5:00pm, Thursday, 7 March 2024
Implementation Date	Thursday, 14 March 2024
Termination of official quotation of LPI Shares on ASX and LPI to be removed from the Official List of ASX	4:00pm, Friday, 15 March 2024

Note: All times and dates in the above timetable are references to the time and date in Sydney, New South Wales (AEDT). All dates are indicative only. LPI reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on LPI's website at www.lithiumpowerinternational.com.

LPI will continue to update LPI shareholders as to any material developments in relation to the Scheme as the timetable progresses.

Authorised for release by the Board of Directors of Lithium Power International Limited.

For further information, please contact:

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Federal Court of Australia

District Registry: New South Wales

Division: General

No: NSD1301/2023

LITHIUM POWER INTERNATIONAL LIMITED

Plaintiff

ORDER

JUDGE: JUSTICE STEWART

DATE OF ORDER: 04 March 2024

WHERE MADE: Sydney

THE COURT ORDERS THAT:

1. Pursuant to s 411(4)(b) of the *Corporations Act 2001* (Cth) (**Act**), the scheme of arrangement between the plaintiff and holders of ordinary shares in the plaintiff, the terms of which are in Annexure B to Exhibit 1 (**Scheme**), be approved.
2. The plaintiff lodge a copy of these orders with the Australian Securities and Investments Commission pursuant to s 411(10) of the Act.
3. Pursuant to s 411(12) of the Act, the plaintiff is exempt from compliance with s 411(11) of the Act in relation to the Scheme.
4. These orders be entered forthwith.

Date that entry is stamped: **04 March 2024**


Registrar