



TRUENORTH

COPPER



PDAC – True North Copper Overview
MARCH 2024

ASX: TNC

Corporate Structure

Shares on issue	588M
Options on issue (average exercise price \$0.334)	21.6M
Warrants on issue (exercise price \$0.1177)	46.3M
Share price @ 9th February 2024	\$0.074
Market Cap @ 9th February 2024	\$43.5m
Cash @ 9th Feb 2024	\$6.53m
Restricted Cash @ 9th Feb 2024	\$13.47m*
Debt- Longterm	\$27.7M#
Enterprise Value	\$51.2m

* \$13.47m is held in Term Deposit to cover the Environment Bonds

USD\$18M at 0.65 US\$:A\$

^ Shareholding on an undiluted basis

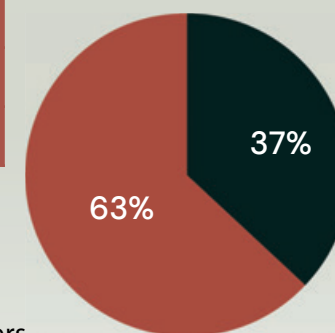
Board of Directors

Ian McAleese	Non-Executive Chairman
Marty Costello	Managing Director
Tim Dudley	Non-Executive Director
Paul Frederiks	Non-Executive Director / CoSec
Jane Seawright	Non-Executive Director

Major Shareholders[^]

Tembo Capital	33%
HSBC Custody	6%
TA Private Capital	5%
Berne No132 Nominees	3%
Citicorp Nominees	3%
Top 20	63%

■ Top 20
■ Remaining Shareholders



TIER 1 JURISDICTION

Global Measured,
Indicated and Inferred
Resources containing 729.2 M/
lbs copper, 50.9 M/lbs cobalt,
148.62 koz gold and 4.31 Moz silver¹



Figure 1 (left) – TNC project locations within Queensland, Australia.
Note: visual representation is not to scale.

TRUE NORTH COPPER

AUSTRALIA'S NEWEST COPPER & CRITICAL MINERALS PRODUCER

TIER 1 JURISDICTION

CLONCURRY COPPER PROJECT (CCP) | 100% TNC OWNED | ACQUIRED AUGUST 2022

- Mining 2024 – funded, fully permitted, anticipated payback six months post mining restart.
- Sulphide and oxide ore production – two copper products.
- COPPER PRODUCTION = COPPER SULPHIDE (LoM approx. 90%) + COPPER SULPHATE (LoM approx. 10%).
- Strong economic basis, low-risk cost structure.
- Significant expansion and exploration potential for additional Cu-Au-Co-Ag mineralisation to be brought into the production fold including large-scale company transformative major discoveries.
- CCP leverages extensive existing infrastructure network via the Cloncurry Operations Hub (COH) – located at the Great Australia Mine (GAM). COH includes – active oxide heap leach and solvent extraction processing plant, mine buildings, site administration facilities, workshops and support facilities, onsite explosive magazines and associated site storage, water management systems and existing site power.

MT OXIDE | 100% TNC OWNED | ACQUIRED JUNE 2023

- Highly prospective and underexplored. Phenomenally mineralised system.
- Exploration results to-date placed across Mt Oxide's Vero Resource not only returned outstanding and globally significant grades but also showcase the expanding nature of the Vero high-grade ore body.
- Vero Resource re-estimation and mining studies early 2024.
- Vero Resource under tested to depth and along strike.
- Multiple exciting future exploration programs and high-priority potential targets along 10km long mineralised trend that hosts Vero including:
 - Aquila & Mt Gordon
 - Ivena North
 - Camp Gossans
 - Cave Creek
 - Big Oxide District.

Cloncurry Copper Project

MINING RESTART⁶

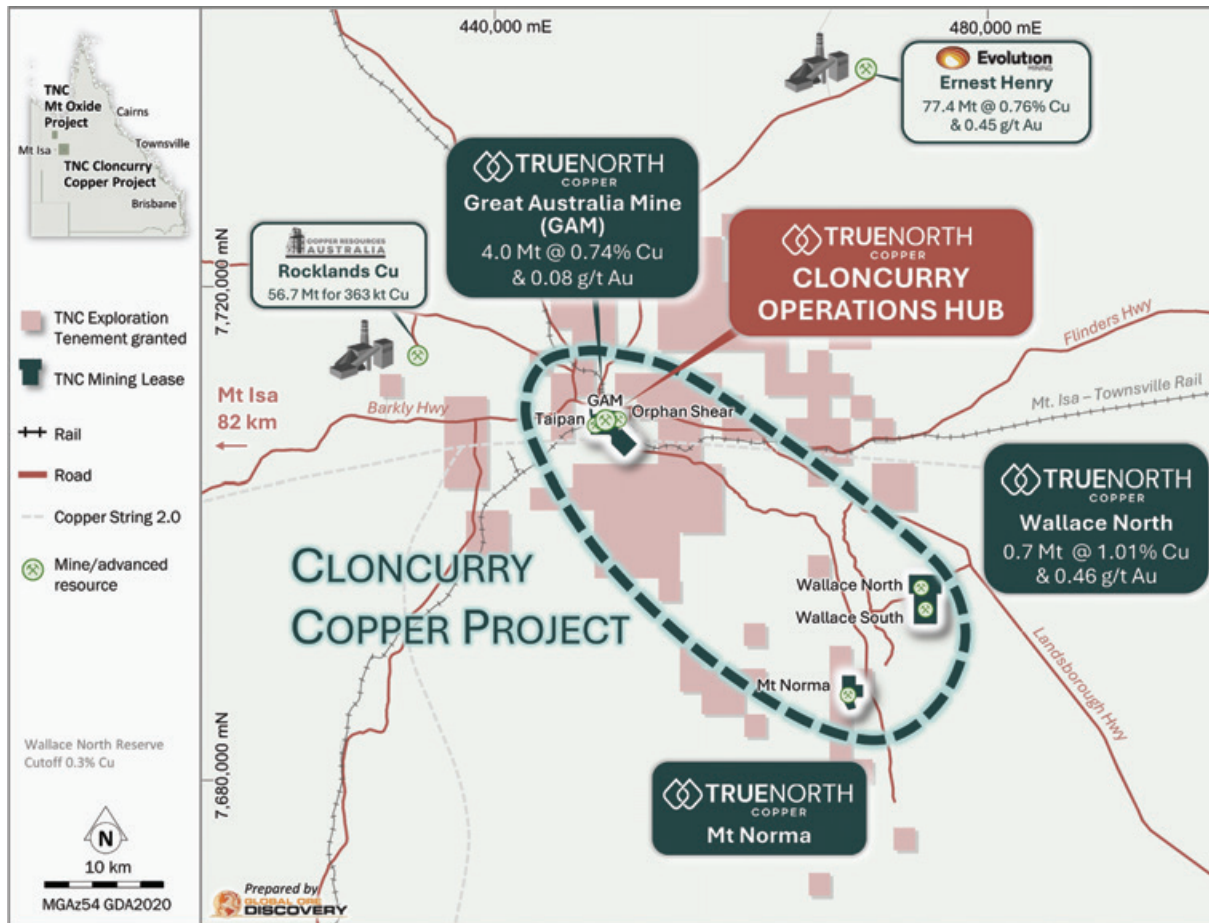


Figure 2. Cloncurry Copper Project, associated reserves and infrastructure

- Partnership signed with Glencore – Tolling and Offtake².
- USD 28 million finance partnership with Nebari Resources Fund³.
- Producing high grade copper sulphate crystal for the domestic and international market. Receiving LME+ premium.
- Restarting mining to new sulphide and oxide ore production⁶.

Cloncurry Copper Project

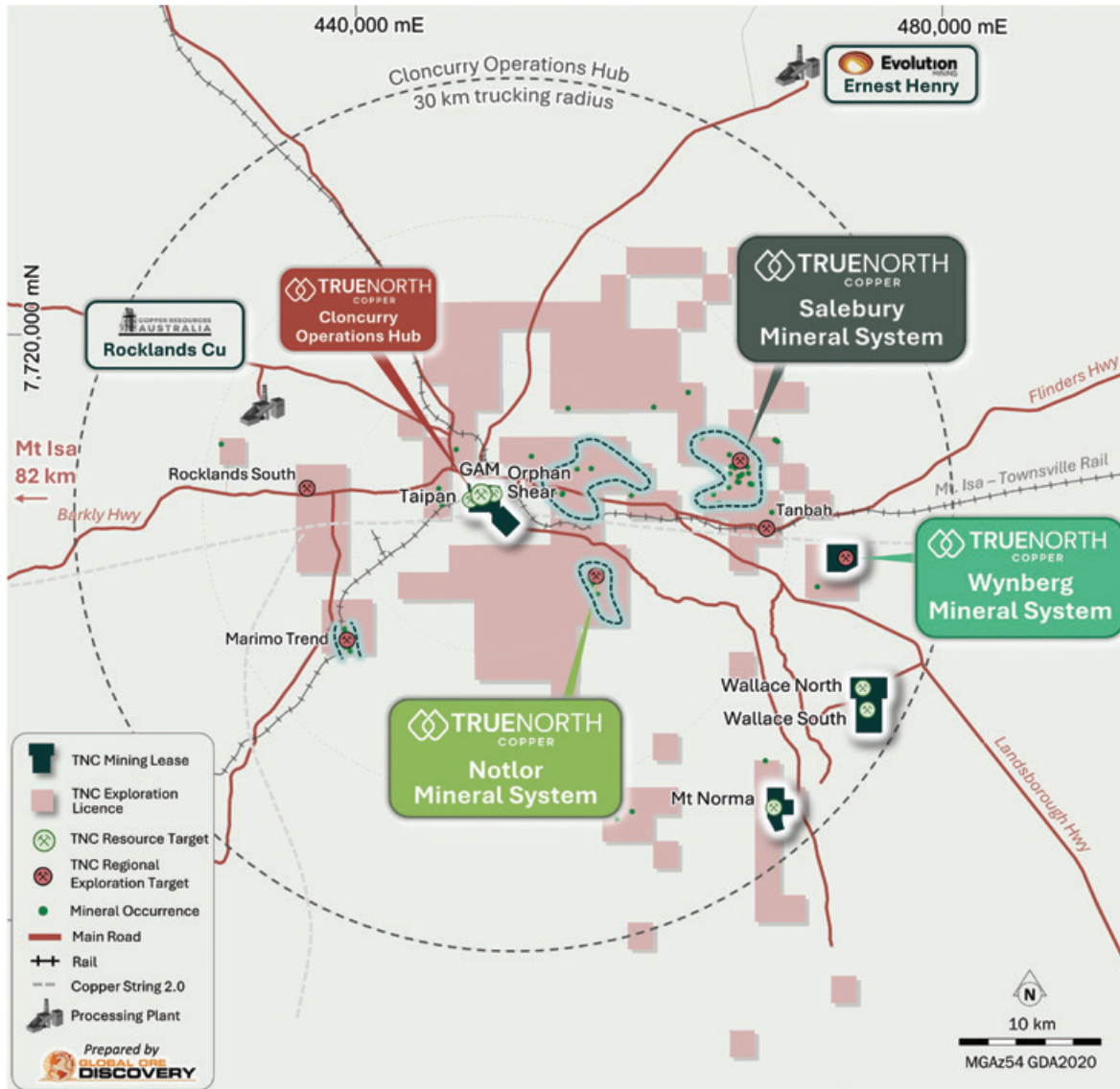
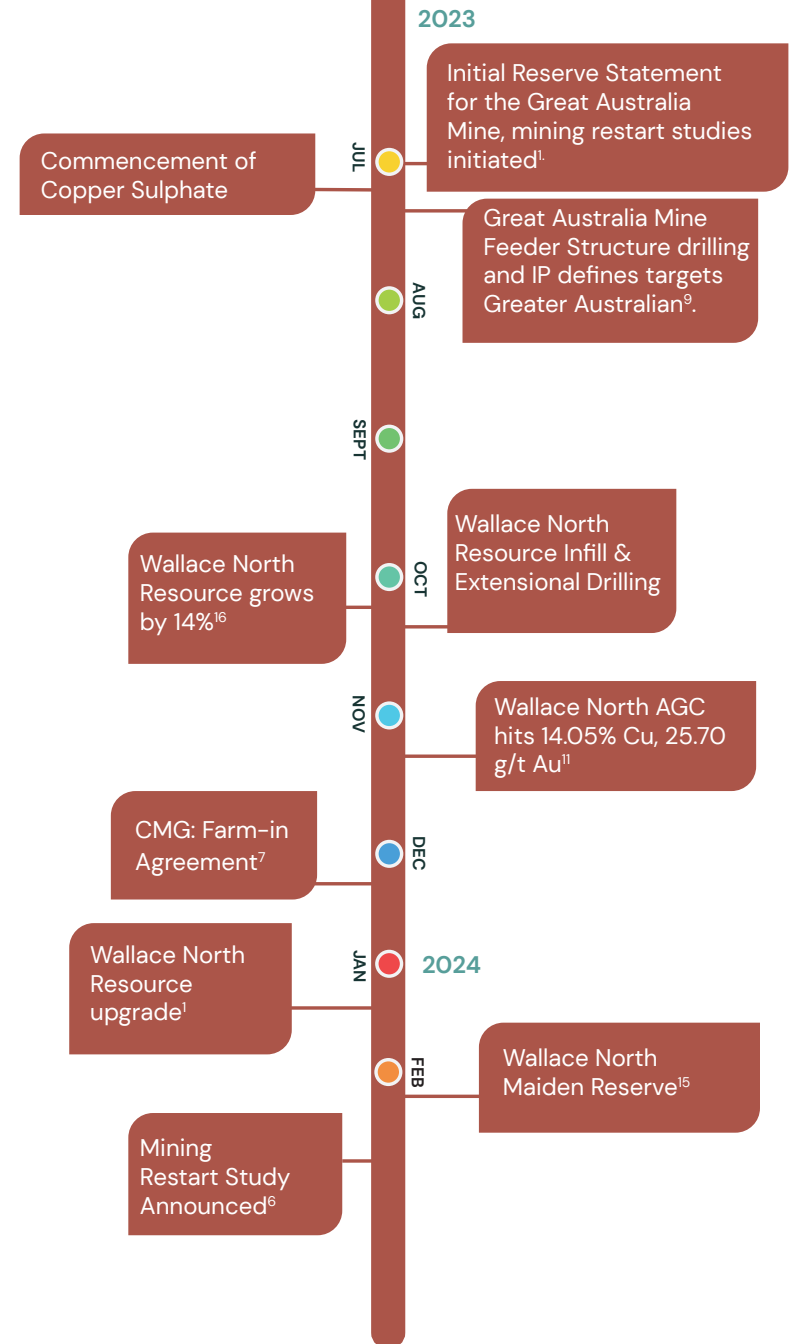


Figure 3 (above) – Cloncurry Operations Hub, Cloncurry Copper Project, surrounding TNC Projects & Infrastructure. Figure 4 (right) – summary Cloncurry Copper Project timeframe of key project milestones July 2023 to February 2024.





Cloncurry Copper Project
PARTNERSHIPS FOR SUCCESS

GLENCORE
INTERNATIONAL AG

Copper Ore Tolling & Copper Concentrates Offtake

NEBARI

\$28M USD Finance Facility

KANINS
INTERNATIONAL

Copper Sulphate Offtake

TEMBO
CAPITAL

TNC's Largest Shareholder

MINING RESTART – KEY MINE METRICS

- Current Reserve Life of Mine 4.6 years*
- Open Cut Mining method
- Mining Restart Plan – Ore Milled 4.8MT
- Mining Restart Plan – Sulphide Ore Milled 4.0MT
- Payable Copper metal tonnes produced 63M/lbs first 4 years
- Payable Gold ounces produced 20.8koz
- Mining commences Wallace North early 2024
- Significant potential for mine-life expansion beyond current reserves.

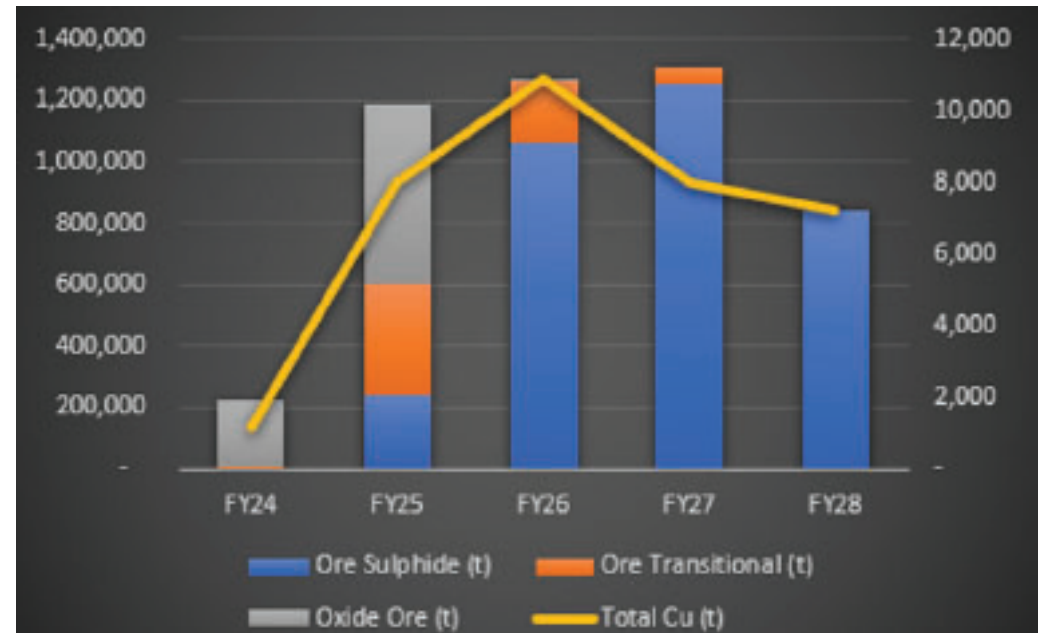
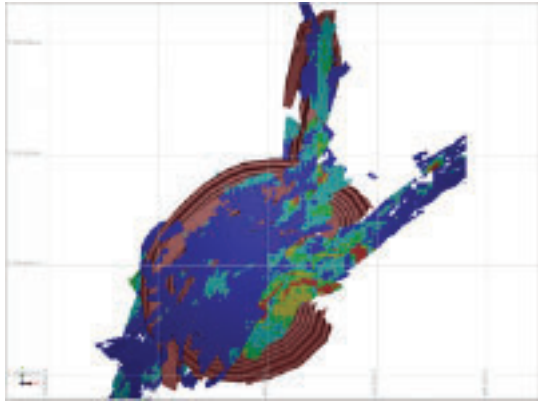


Figure 5 – PFS summary of annual schedule for ore inventory and Cu tonnes (see also Appendix 2)

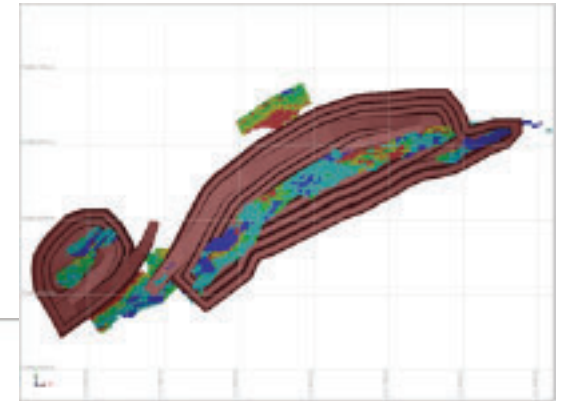
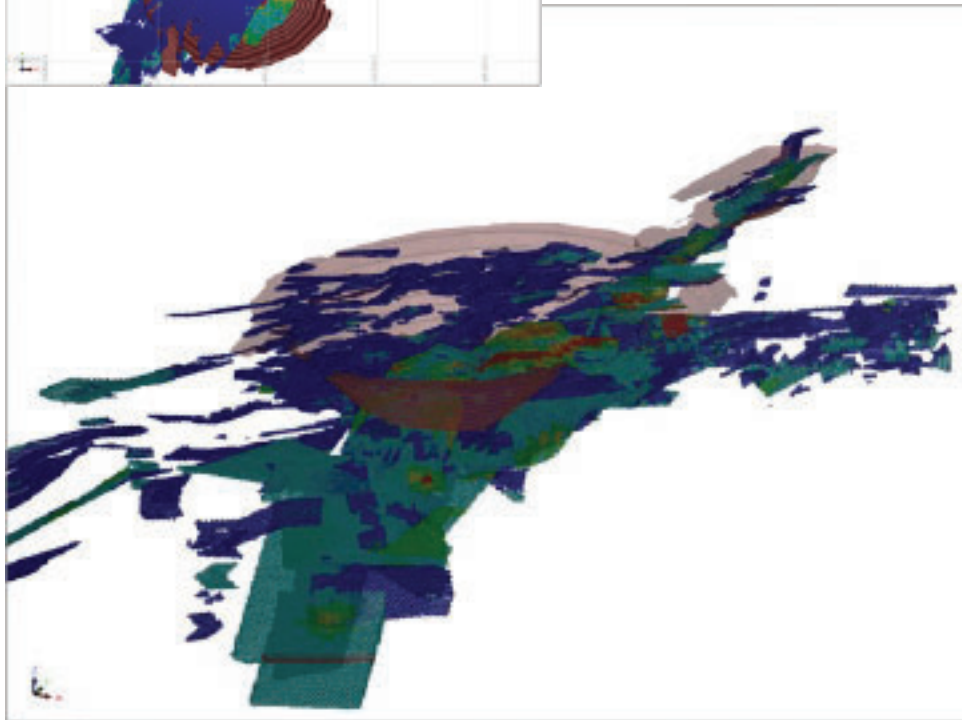
* Refer to JORC Resource and Reserve Table in Appendix 1

MINE PLAN & DESIGN

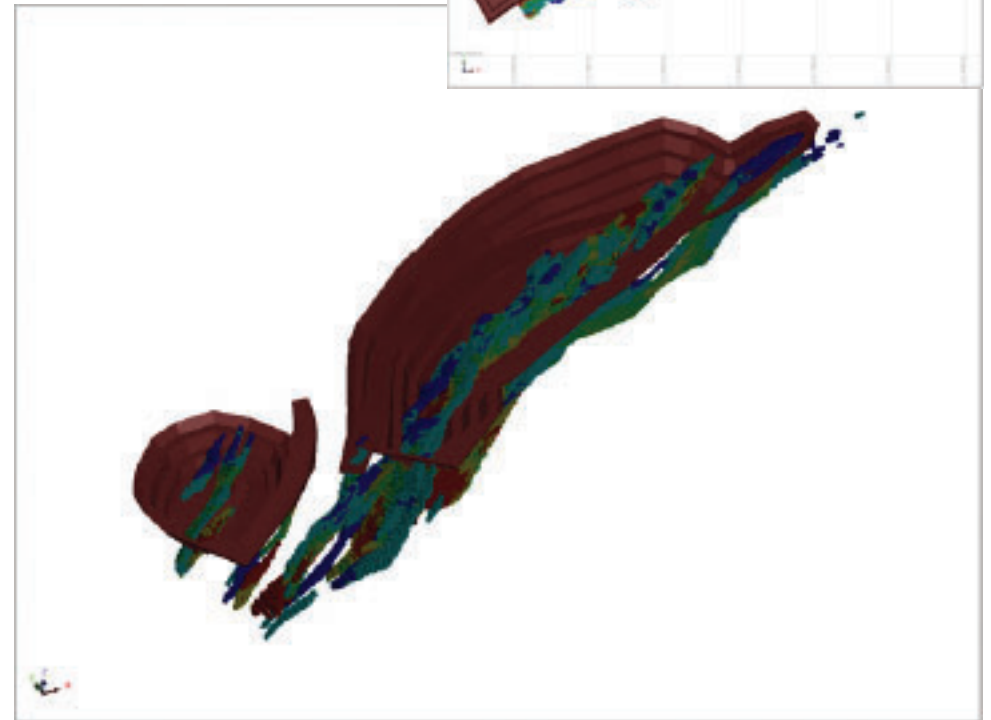
- Mining to commence at Wallace North
- Low LoM strip ratio 4.2
- 100% based on Probable Reserves



GREAT AUSTRALIA



WALLACE NORTH



Cloncurry Copper Project



SULPHIDE CONCENTRATE

- 4MT sulphide ores toll processed through nearby concentrator under Glencore Agreement.
- Mineral concentrate grade 22-26% Cu (with Au/Ag credits).
- Sulphide Ores >88% Expected Recovery.
- Transitional Ores >77% Expected Recovery.
- Very low deleterious elements in mineral concentrate.



COPPER SULPHATE CRYSTAL

- Operating Copper Sulphate Crystal Plant & Heap Leach at Cloncurry Operations Hub.
- Operational issues overcome- plant fully online, awaiting new oxide material.
- High value product (LME+ premium).
- Product shipments ongoing.
- 800kt of oxide ore in initial LoM plan.
- No further capital required.

Cloncurry Copper Project

MINING RESTART – KEY FINANCE METRICS⁶

- Free Cash Flow \$111M AUD first 4.6 of years
- First 4.6 years of operations NPV (10) \$88M[#], IRR 240%
- Payback period 6 months
- Pre-production & working capital \$2.2M
- AISC \$2.46 USD at today's exchange rate<

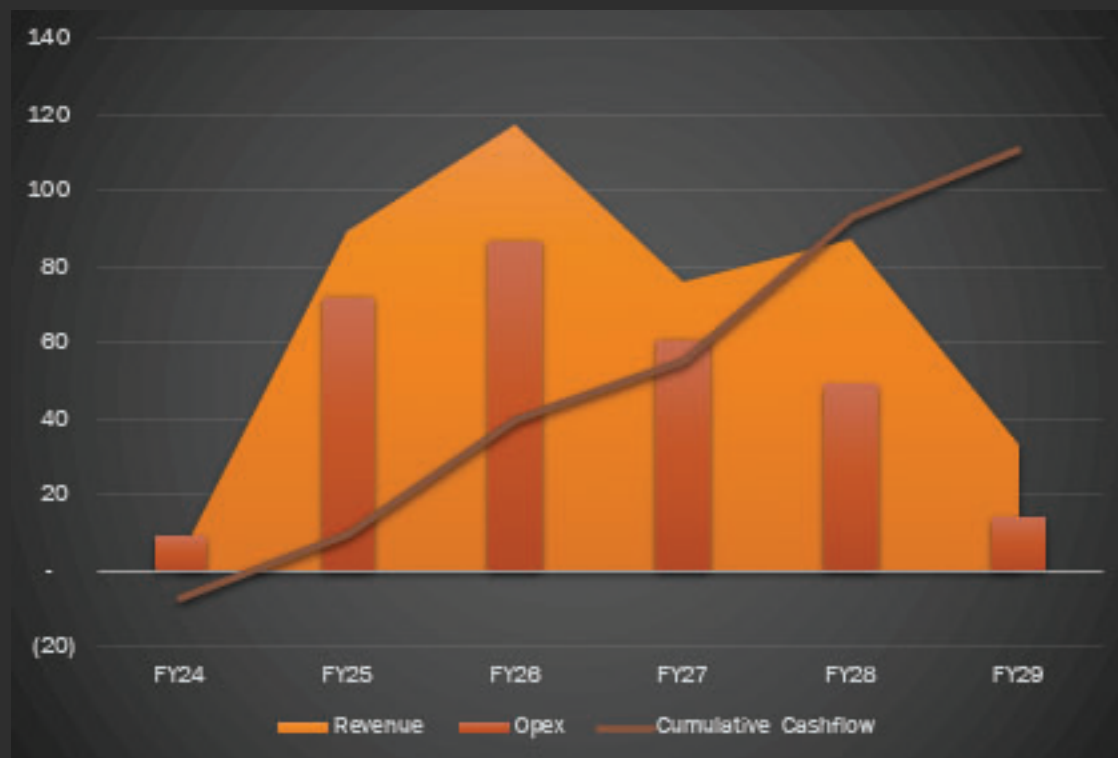
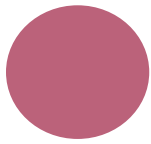


Figure 6 - Cloncurry Copper Project - Cumulative Free Cash Flow⁶ (see also Appendix 2)

For financial modelling- Fx used 0.7 USD: 1 AUD Metal prices: Copper \$8500/t USD, Gold \$1850oz USD

< Fx for 15 February, 2024- 0.65 USD: 1 AUD



GREATER AUSTRALIAN

Cloncurry Copper Project Exploration Targets

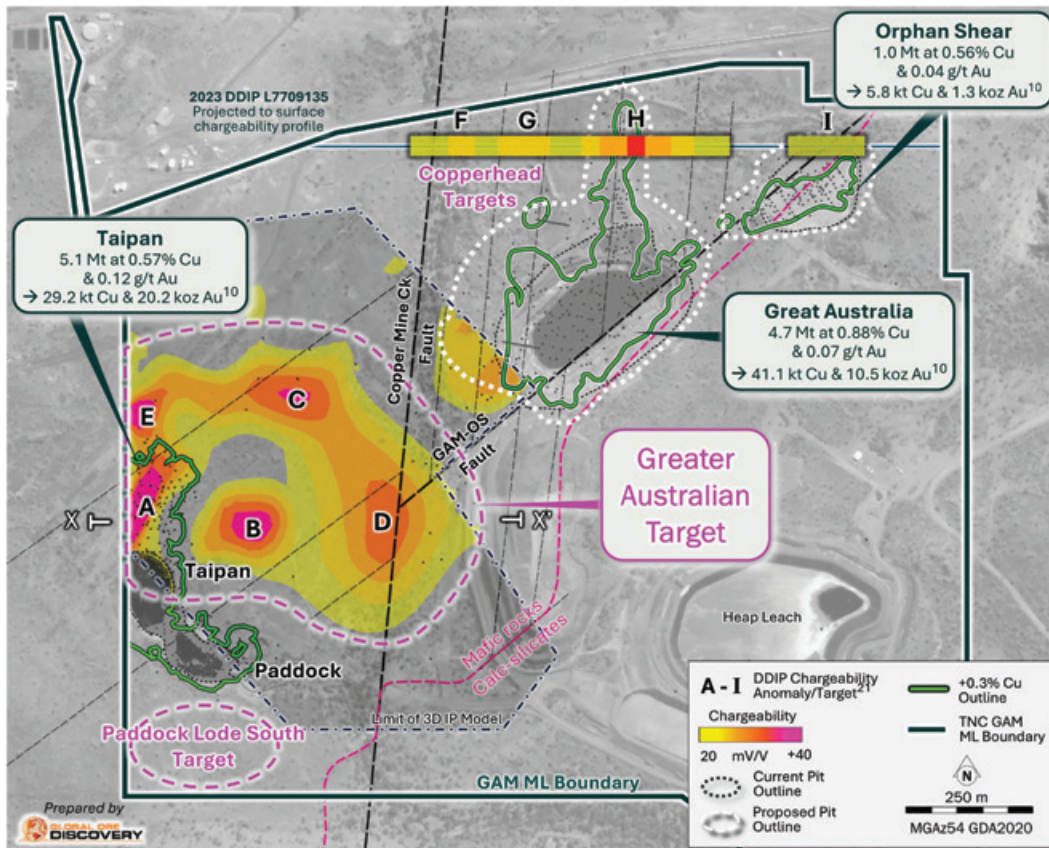


Figure 7 - Greater Australian Target within context of adjacent TNC resources including Taipan, Great Australia and Orphan Shear.

The Greater Australian Target is one of a number of CCP priority exploration targets during 2024¹⁸.

- Under-explored large Scale IOCG Cu + Co-Au Mineral System on mining leases with a current ind. & inf. resource base of:
 - 10.80 Mt @ 0.70% Cu for 76.04 kt Cu¹⁷.
- Eight (8) new anomalies generated from TNC's 2023 Induced Polarisation program & structural analysis of the GAM Project⁹.
- Four (4) within the Greater Australian Target with signatures analogous to the Taipan North Mineralisation:
 - Highly chargeable (>30 mv/V)
 - Associated with major mineralised northeast (Orphan Shear) or north-south (Copper Mine Creek Fault) structures.
- Potential to rapidly grow the Cu-Au-Co resource at the Cloncurry Copper Project.

NEXT STEPS

- Expansion of IP survey to test the Paddock Lode South target.
- Drill test targets during Q3, Q4 CY24.



GREATER AUSTRALIAN

Cloncurry Copper Project Exploration Targets

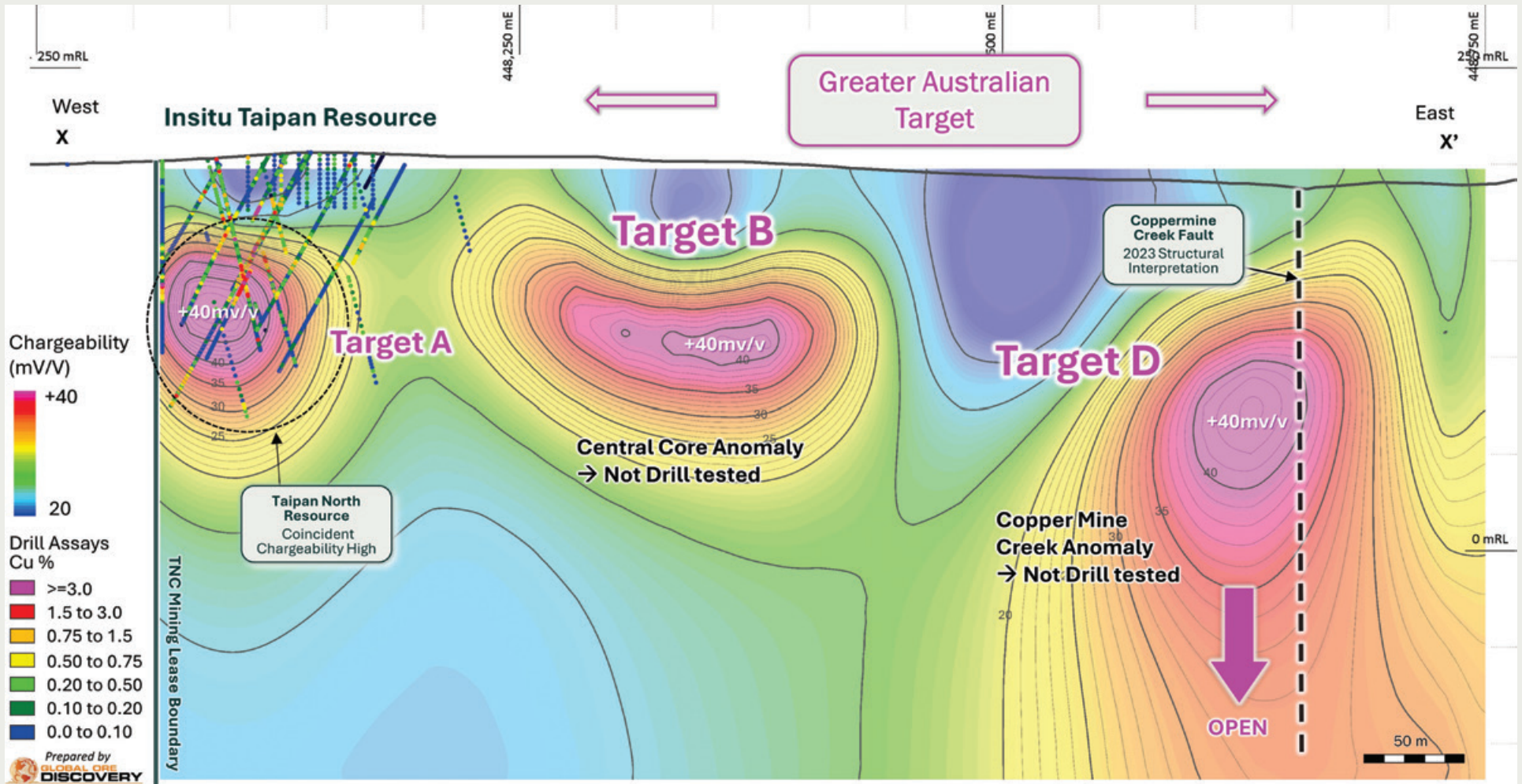


Figure 8 - Greater Australian Target

TRUE NORTH COPPER

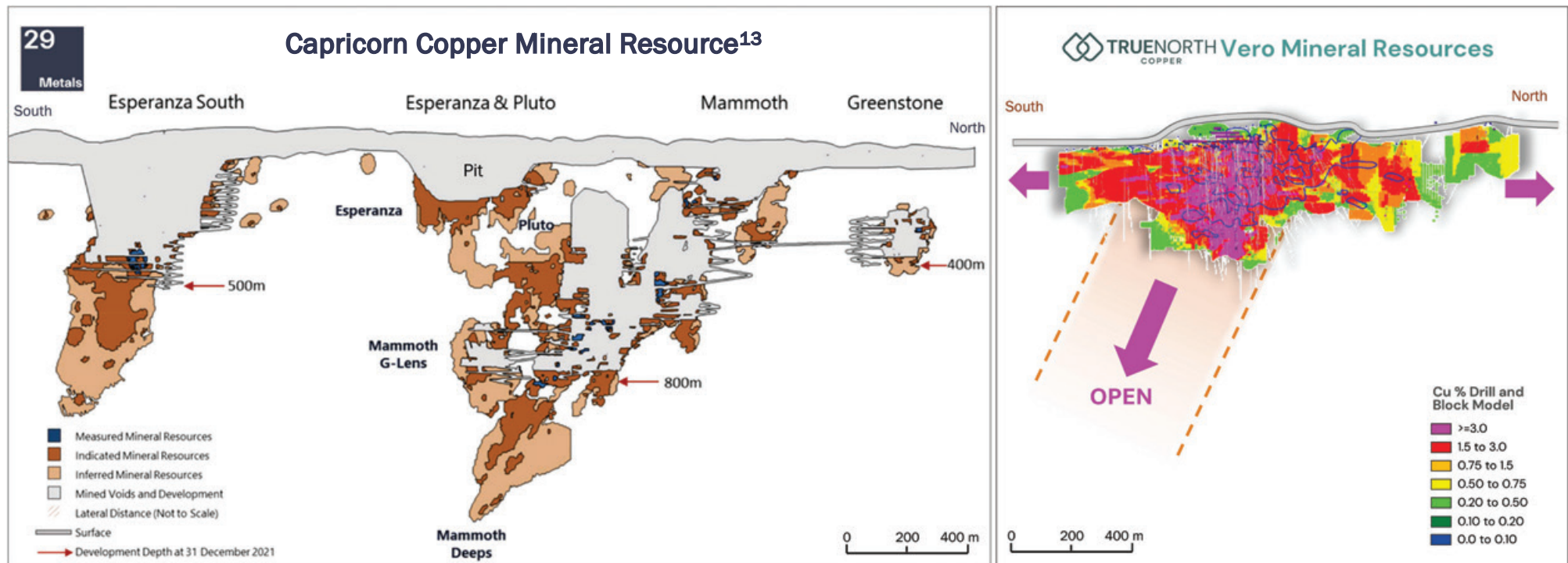
MT OXIDE
Our next mine

Vero Mineral Resources and Capricorn Copper Mineral Resources*

MT OXIDE Project

- Vero has a strong analogy with 29 Metals' (ASX:29M) Capricorn Copper – 62.2 Mt at 1.8% copper, 9.0 g/t silver¹³.
- Vero has very high-grade copper open to depth with intersections at base of drilling including TNC's MOXD226A 16.60 m (11.17 m*) @ 2.11% Cu, 18.9 g/t Ag and 468 ppm Co from 342.00 m Inc. 6.30 m (4.22 m*) @ 4.50% Cu, 33.7 g/t Ag and 141 ppm Co from 343.05 m drilled in 20236 (* = estimated true width).
- Discovery potential for additional copper-cobalt-silver shoots along underexplored +10 km Mt Oxide and 8km Big Oxide trends.

* The Capricorn Copper Deposit is considered a geological comparative to Mt Oxide. Capricorn Copper lies 25 km to the south of Mt Oxide along the Mt Gordon fault a major regional structure that control both deposits. Mt Oxide Mineralisation is comparative to Capricorn Copper in that it is hosted in steep structurally controlled zone consisting of Cu-Ag-Ag sulphides. Copper mineralogy is a similar assemblage consisting of chalcopyrite, bornite, covellite and chalcocite. Alteration is similar and indicates similar levels of erosion. Host rocks to both deposits are mapped as the same formations. There is no certainty that further work at Mt Oxide will lead to achieving the same size, shape, grade or form of the Capricorn Copper Deposits. The Mt Oxide project is a resource and exploration stage project whereas Capricorn Copper is an active mine. Further significant exploration is required at Mt Oxide to further prove or disprove any comparison.



First drillhole (MOXD217) of an initial diamond drilling program returns phenomenal results including⁴:

- 66.50m (48.00m*) @ 4.95% Cu, 32.7g/t Ag and 685ppm Co from 234.00m
 - inc. 20.60m (15.47m*) @ 10.51% Cu, 63. g/t Ag and 1,149 ppm Co from 234.60m and
 - inc. 8.55m (5.62m*) @ 6.03% Cu, 51.6 g/t Ag and 98 ppm Co from 290.15m
- 11.00m (8.19m*) @ 3.06% Cu, 34.2 g/t Ag and 682 ppm Co from 357.50m
 - inc. 4.00m (2.93m*) @ 6.00% Cu, 63.7 g/t Ag and 544 ppm Co from 357.50m
- 8.55m (8.55m*) @ 6.16% Cu, 45.9g/t Ag and 140ppm Co from 172.50m
 - inc. 2.80m (2.80m*) @ 14.74% Cu, 102.5 g/t Ag and 54 ppm Co from 178.25m

* = Estimated True Width

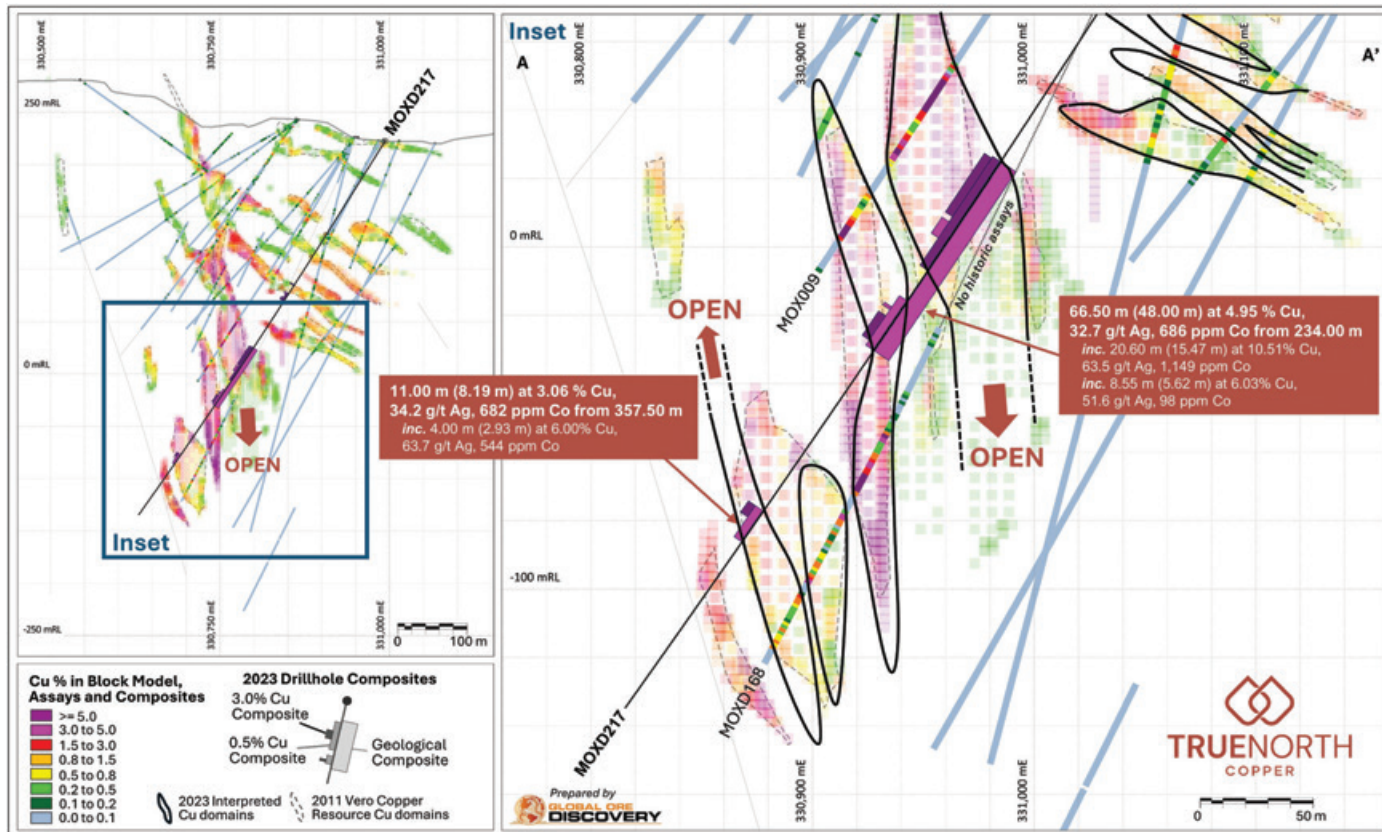


Figure 9 – Cross Section highlighting the results of the first drillhole MOXD217 of TNC’s 2023 campaign and the potential extension downdip that this hole highlighted at the time. The down dip extension of this high-grade intersection was successfully followed up in subsequent drilling down dip and along strike inc. MOXD226A 69.95m (42.85m*) @ 1.91% Cu, 17.7g/t Ag and 675 ppm Co from 224.55m, MOXD225 – 26.20m (16.48m*) @ 4.45% Cu, 42.9g/t Ag and 1,964 ppm Co from 258.80m2 and MOXD221 – 36.10m (20.10m*) @ 1.23% Cu, 15.7g/t Ag and 1,952 ppm Co from 266.90m¹²

* = Estimated True Width

MT OXIDE Project

MOXD225 confirms outstanding mineralisation continues⁵

- MOXD225 assay results provide insight into Vero Resource zonation and principal feeder system.
- MOXD225 hits two intersects of 26.20m @ 4.45% Cu and 46.60m @ 2.18% Cu. Highlights include:
 - **26.20m (16.48m*) @ 4.45% Cu**, 42.9g/t Ag and 1,964 ppm Co from 258.80m
 - **10.90m (6.87m*) @ 7.32% Cu**, 72.2g/t Ag and 2,915 ppm Co from 265.50m
 - **46.60m (34.02m*) @ 2.18% Cu**, 26.3g/t Ag and 487 ppm Co from 352.50m
 - **4.20m (3.07m*) @ 11.15% Cu**, 129.5g/t Ag and 135 ppm Co from 352.50m
- Results continue to confirm the Vero Resource hosts a large-scale, copper-cobalt-silver system with multiple, wide high-grade Cu-Co steeply dipping shoots and lenses.
- 3D geological interpretation, which will be used in resource estimation updating, will commence once all assay results have been returned. Metallurgical sampling is in progress.

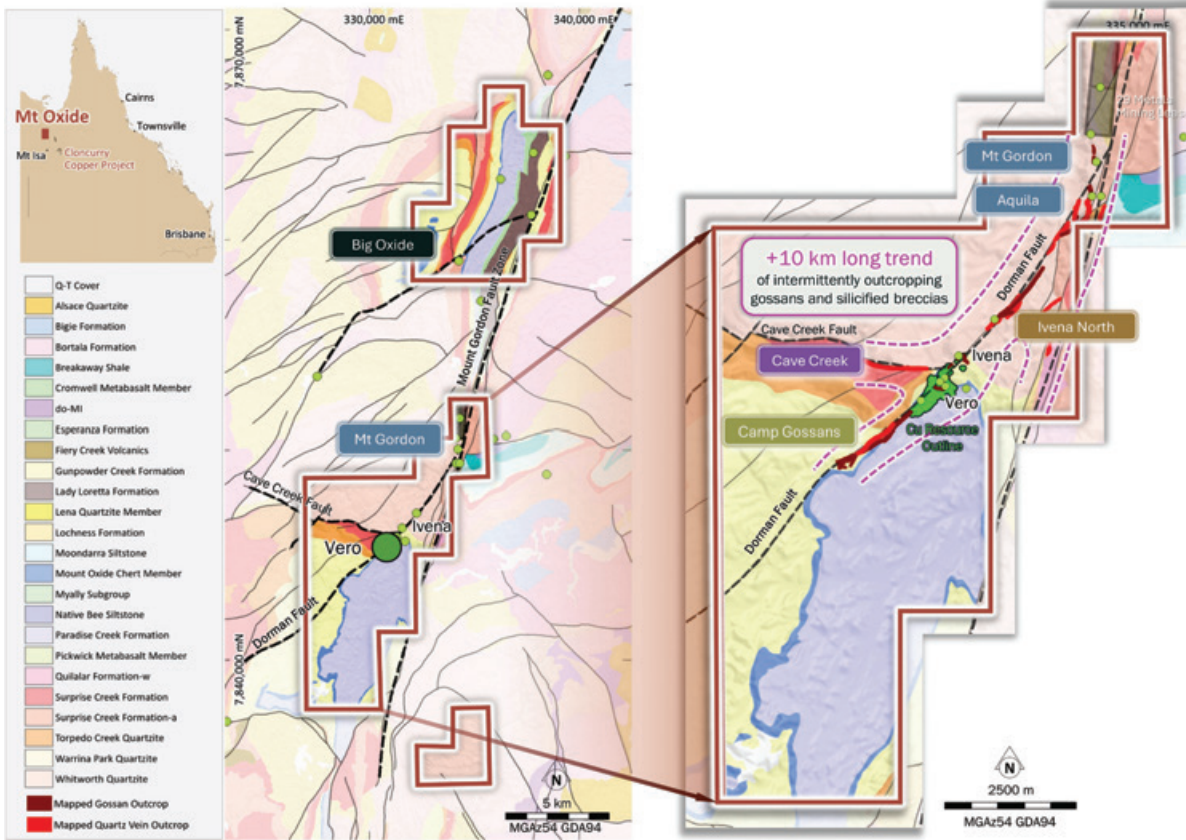
* = Estimated True Width

Figure 10 – Strong chalcocite (silver grey to black mineral) vein and vein breccia mineralisation in MOXD225 from interval 0.70 m @ 26.90% Cu, 225 g/t Ag & 78 ppm Co from 352.50 m downhole⁵.

MT OXIDE Project

Figure 11 (right) presents a summary timeline of project highlights across the Mt Oxide Project from May 2023 to January 2024.

Figure 12 (below) shows Mt Oxide high-priority 2024 exploration targets along a 10km long mineralised trend that hosts Vero including: Aquila & Mt Gordon, Ivena North, Camp Gossans, Cave Creek and Big Oxide District¹⁸.



Initial 10 hole, 3,955m drill program commences at the Vero Resource.

TNC acquires Mt Oxide Project including the Vero Indicated and Inferred Resource of 15.98 Mt at 1.43% Cu and 6.91 g/t Ag¹ (M, I and L)

First drill results return exceptional high-grade copper – MOXD217 – 66.5 m at 4.95% Cu⁴.

Exploration prospectivity analysis commences.

Final hole at Vero reports 69.95 m @ 1.91% Cu and 16.75 m @ 5.30% Cu¹².

Interpretation and geological modelling of the Vero Resource commences
189 rock chip samples collected and submitted for analysis. Program ongoing.

Discovery team completes 3.5 km² of mapping identifying high-priority drill targets .



APPENDIX 1 – Resources and Reserves

APPENDIX 1: Cloncurry Copper Project– JORC Resources and Reserves

Table 1. TNC Cloncurry Copper Project Mineral Resource Estimates Summary¹

Resource Category	Cut-off (% Cu)	Tonnes (Mt)	Cu (%)	Au (g/t)	Co (%)	Ag (g/t)	Cu (M/lbs)	Au (koz)	Co (M/lbs)	Ag (Moz)
Great Australia										
Indicated	0.50	3.47	0.89	0.08	0.03	-	68.50	8.93	2.05	-
Inferred	0.50	1.19	0.84	0.04	0.02	-	22.00	1.53	0.44	-
Subtotal		4.66	0.88	0.07	0.02	-	90.50	10.46	2.49	-
Orphan Shear										
Indicated	0.25	1.01	0.57	0.04	0.04	-	12.60	1.29	0.79	-
Inferred	0.25	0.03	0.28	0.01	0.02	-	1.70	0.01	0.22	-
Subtotal		1.03	0.56	0.04	0.04	-	14.30	1.30	1.01	-
Taipan										
Indicated	0.25	4.65	0.58	0.12	0.01	-	59.27	17.94	0.72	-
Inferred	0.25	0.46	0.51	0.14	0.01	-	5.00	2.07	0.8	-
Subtotal		5.11	0.57	0.12	0.01	-	64.27	20.17	0.80	-
Wallace North										
Indicated	0.30	1.43	1.25	0.70	-	-	39.43	32.18	-	-
Inferred	0.30	0.36	1.56	1.09	-	-	12.39	12.62	-	-
Subtotal		1.59	1.31	0.78	-	-	51.82	44.80	-	-
Mt Norma In Situ										
Inferred	0.60	0.09	1.76	-	-	15.46	3.52	-	-	0.05
Subtotal		0.09	1.76	-	-	15.46	3.52	-	-	0.05
Mt Norma Heap Leach & Stockpile										
Indicated	0.60	0.07	2.08	-	-	-	3.06	-	-	-
Subtotal		0.07	2.08	-	-	-	3.06	-	-	-
Cloncurry Copper-Gold Restart Subtotal		12.55	0.82	0.19	0.01	0.00	227.47	76.73	4.30	0.05

Table 2. TNC Cloncurry Copper Project Ore Reserves¹

Resource Category	Tonnes (Mt)	Cu (%)	Au (g/t)	Cu (M/lbs)	Au (koz)
Great Australia Reserve					
Proved	0.0	0.00	0.00	0.0	0.0
Probable	2.3	0.81	0.08	42.33	6.1
Total	2.3	0.81	0.08	42.33	6.1
Taipan Reserve					
Proved	0.0	0.00	0.00	0.0	0.0
Probable	0.9	0.70	0.10	15.21	3.2
Total	0.9	0.70	0.10	15.21	3.2
Orphan Shear Reserve					
Proved	0.0	0.00	0.00	0.0	0.0
Probable	0.8	0.60	0.03	10.14	0.7
Total	0.8	0.60	0.03	10.14	0.7
GREAT AUSTRALIA MINE – TOTAL RESERVE					
Proved	0.0	0.00	0.00	0.0	0.0
Probable	4.0	0.74	0.08	67.70	10.0
Sub Total	4.0	0.74	0.08	67.70	10.0
Wallace North Reserve					
Proved	0.0	0.00	0.00	0.0	0.0
Probable	0.7	1.01	0.46	15.00	10.0
Total	0.7	1.01	0.46	15.00	10.0
CLONCURRY COPPER PROJECT – TOTAL RESERVE					
Proved	0.0	0.00	0.00	0.0	0.0
Probable	4.7	0.80	0.13	108.05	20.0
Total	4.7	0.80	0.13	108.05	20.0

APPENDIX 1 – Resources and Reserves

APPENDIX 1: Mt Oxide Vero Project– JORC Resources

Table 3. TNC Vero Project Mineral Resource Estimates Summary¹

Resource Category	Cut-off (% Cu/Co)	Tonnes (Mt)	Cu (%)	Au (g/t)	Co (%)	Ag (g/t)	Cu (M/lbs)	Au (koz)	Co (M/lbs)	Ag (Moz)
Vero Copper- Silver										
Measured	0.50	0.05	1.40			8.8	1.39			.001
Indicated	0.50	11.1	1.60			9.6	394.36			3.43
Inferred	0.50	4.80	1.00			5.2	22.00			.8
Subtotal		16.00	1.40			6.9	417.75			4.23
Vero Cobalt										
Measured	0.1	0.50			0.25				2.25	-
Indicated	0.1	6.00			0.22				28.66	-
Inferred	0.1	2.70			0.24	-			13.20	-
Subtotal		9.10			0.23	-			44.11	-

APPENDIX 2 – CCP Mining Restart – Key Metrics

Assumption	Unit	Assumption Value
Copper Price ¹	US\$/t	8,500
Gold Price ²	US\$/oz	1,850
AUD:USD ³	A\$:US\$	0.70
Inflation ⁴	%	0%
Discount Rate	%	10%
Model Start Date	Date	01-Jan-24
Corporate Tax Rate	%	30%
Accumulated Tax Losses	A\$M	110
State Royalties	% of contained metal	5%

1. Commodity price assume a flat price over the LOM. Spot Price are the cash settlement price specified by the LME on the relevant date.
2. Commodity price assume a flat price over the LOM. Spot Price are the cash settlement price specified by the Perth Mint on the relevant date.
3. The spot price for AUD:USD is the rate as at 4pm Sydney time of the specified date published by the Reserve Bank of Australia.
4. The current rate of inflation is based on the Consumer Price Index, Australia for the 12 month to the December 2023 quarter, published by the Australian Bureau of Statistics.

REFERENCES

1. The information in this Presentation that relates to Mineral Resource and Ore Reserve Estimates for Great Australia, Orphan Shear and Taipan is based on information previously disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au: 28 February 2023, Acquisition of the True North Copper Assets; 4 July 2023, Initial Ore Reserve for Great Australia Mine – Updated. The information in this Presentation that relates to other Mineral Resource and Ore Reserve Estimates for Wallace North is based on information disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au: 19 January 2024, TNC increases Wallace North Resource; 6 February 2024, True North Copper reports Wallace North Maiden Reserve. The information in this Presentation that relates to the Mineral Resource Estimate for Vero is based on information previously disclosed in the Company's ASX Announcement: 28 February 2023, Acquisition of the True North Copper Assets, available from the ASX website www.asx.com.au.
2. True North Copper Limited, ASX (TNC): 23 January 2024, TNC secures Glencore partnership for Cloncurry Copper Project.
3. True North Copper Limited, ASX (TNC): 31 January 2024, TNC secures A\$42 million in funding.
4. True North Copper Limited, ASX (TNC): 10 August 2023, TNC intersects 66.5m at 4.95% Cu, Vero first drill hole.
5. True North Copper Limited, ASX (TNC): 14 November 2023, TNC intersects 26.20m @4.45% Cu, Vero.
6. True North Copper Limited, ASX (TNC): 15 February 2024, TNC Mining Restart Study Confirms Positive Cloncurry Copper Project Economics.
7. Critical Minerals Group, ASX (CMG): 7 December 2023, CMG executes a non-binding term sheet for a farm-in agreement with True North Copper Limited.
8. True North Copper Limited, ASX (TNC): Release 17 October 2023: TNC Increases Copper, Gold Mineral Resource by 14% at Wallace North, Cloncurry.
9. True North Copper Limited, ASX (TNC): Release 19 July 2023: Drilling and IP survey results reveal significant extension and resource growth potential at Great Australia Mine, QLD.
10. True North Copper Limited, ASX (TNC): Release 3 October 2023: TNC intercepts 6m @ 12.99 g/t Au and 10m @ 2.22% Cu at Wallace North, with multiple high-grade zones
11. True North Copper Limited, ASX (TNC): Release 7 November 2023: Wallace North AGC drilling hits 14.05% Cu, 25.70g/t Au.
12. True North Copper Limited, ASX (TNC): Release 29 November 2023: TNC 69.95m @ 1.91% Cu & 16.75m @ 5.3% Cu, Vero
13. 29Metals Limited, ASX (29M): Release 22 March 2023: Ord Minnett East Coast Mining Conference 2023 Investor Presentation.
14. True North Copper Limited, ASX (TNC): Release 22 February 2023: TNC 2024 Exploration Program.
15. True North Copper Limited, ASX (TNC): Release 6 February 2024: TNC reports Wallace North Maiden Ore Reserve.
16. True North Copper Limited, ASX (TNC): Release 17 October 2023: TNC Increases Copper, Gold Mineral Resource by 14% at Wallace North, Cloncurry.
17. True North Copper Limited, ASX (TNC): Release 28 February 2023: Acquisition of True North Copper assets.
18. True North Copper Limited, ASX (TNC): Release 22 February 2024: TNC 2024 Exploration Program.

IMPORTANT NOTICES & DISCLAIMERS

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SUMMARY INFORMATION

The Presentation does not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company. The Presentation contains summary information about the Company and its activities which is current as at the date of the Presentation. The information in the Presentation is of a general nature and does not purport to contain all the information which a prospective investor may

require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement or other offering document prepared in accordance with the requirements of Australian law or the laws of any other jurisdiction, including Canada & the United States of America.

FORWARD LOOKING STATEMENTS

The Presentation includes “forward looking statements” within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of the words “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “likely”, “intend”, “should”, “could”, “may”, “target”, “plan” “guidance” and other similar expressions. Indications of, and guidance on, future earning or dividends and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company and its officers, employees, agents or associates, that may cause actual results to differ materially from those expressed or implied in such statement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

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The information in this Presentation that relates to Mineral Resource and Ore Reserve Estimates for Great Australia, Orphan Shear and Taipan is based on information previously disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au:

- 28 February 2023, Acquisition of the True North Copper Assets.
- 4 July 2023, Initial Ore Reserve for Great Australia Mine – Updated.

The information in this Presentation that relates to other Mineral Resource and Ore Reserve Estimates for Wallace North is based on information disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au:

- 19 January 2024, TNC increases Wallace North Resource.
- 6 February 2024, True North Copper reports Wallace North Maiden Reserve.

The information in this Presentation that relates to the Mineral Resource Estimate for Vero is based on information previously disclosed in the Company's ASX Announcement: 28 February 2023, Acquisition of the True North Copper Assets, available from the ASX website www.asx.com.au.

The information in this Presentation that relates to exploration results is based on information previously disclosed in the following Company ASX Announcements that are all available from the ASX website www.asx.com.au:

- 19 July 2023: Great Australia Mine Drilling and IP Survey Results.
- 10 August 2023: TNC intersects 66.5m at 4.95% Cu in first drillhole at Vero Resource, Mt Oxide.
- 20 September 2023: TNC drilling returns 7.65% Cu, confirms large-scale high-grade copper, silver and cobalt mineralization at Vero, QLD
- 3 October 2023: TNC intercepts 6m @ 12.99g/t Au and 10m @ 2.22% at Wallace North, with multiple high-grade zones.
- 17 October 2023: TNC increases Copper Gold Mineral Resource by 14% at Wallace North, Cloncurry.

- 7 November 2023: Wallace North AGC drilling hits 14.05% Cu, 25.70% Au.
- 14 November 2023: TNC intersects 26.20m @ 4.45% Cu, Vero
- 29 November 2023: TNC 69.95m @ 1.91% Cu & 16.75m @ 5.3% Cu, Vero

The Company confirms that it is not aware of any new information as at the date of the Presentation that materially affects the information included in the Presentation and that all material assumptions and technical parameters underpinning the estimates and results continue to apply and have not materially changed.

The information in this Presentation that relates to a production target for the Cloncurry Copper Project and forecast financial information derived from the production target is based on information previously disclosed in the Company's 15 February 2024 announcement "Mining Restart Study – Positive Cloncurry Project Economics".

The Company confirms that all the material assumptions underpinning the production target and the forecast financial information derived from the production target in the initial public report released on 15 February 2024 continue to apply and have not materially changed.