



ASX Announcement: 5 March 2024
Income Asset Management (IAM)

IAM APPOINTS NEW HEAD OF FINANCE

Income Asset Management Group Limited (ASX: IAM) (“IAM” or “Company”) is pleased to announce the appointment of **Jerome Jones to the position of Head of Finance**. Jerome will commence in the role on 5 March 2024, following the departure of current Chief Financial Officer (CFO), Clare Power.

Jerome has been part of the team tasked with leading the Company’s finance functions for over 14 years in, various CFO and Company Secretarial roles. He holds a Bachelor of Commerce and is a member of the CPA, with over 25 years’ experience across commercial and chartered accounting roles in ASX-listed and private entities across multiple industries. He takes on the Head of Finance role following an internal restructure and rationalisation process to which IAM has committed.

John Nantes, IAM Chair, said: “On behalf of the Board, I would like to thank Clare for the diligence and commitment she has brought to the CFO role over the past three years, and I wish her every success in the next chapter of her career. We welcome Jerome to the Head of Finance role, knowing that he remains as a safe and experienced pair of hands to guide IAM’s finance function. The Company **has eliminated ~\$2 million in salaries as part of the cost review programme since 1 January 2024, with a heavy focus on moving to more revenue generating roles as a ratio of FTE.**”

This announcement was approved for lodgement with ASX by the IAM Chair.

For more information, please contact:

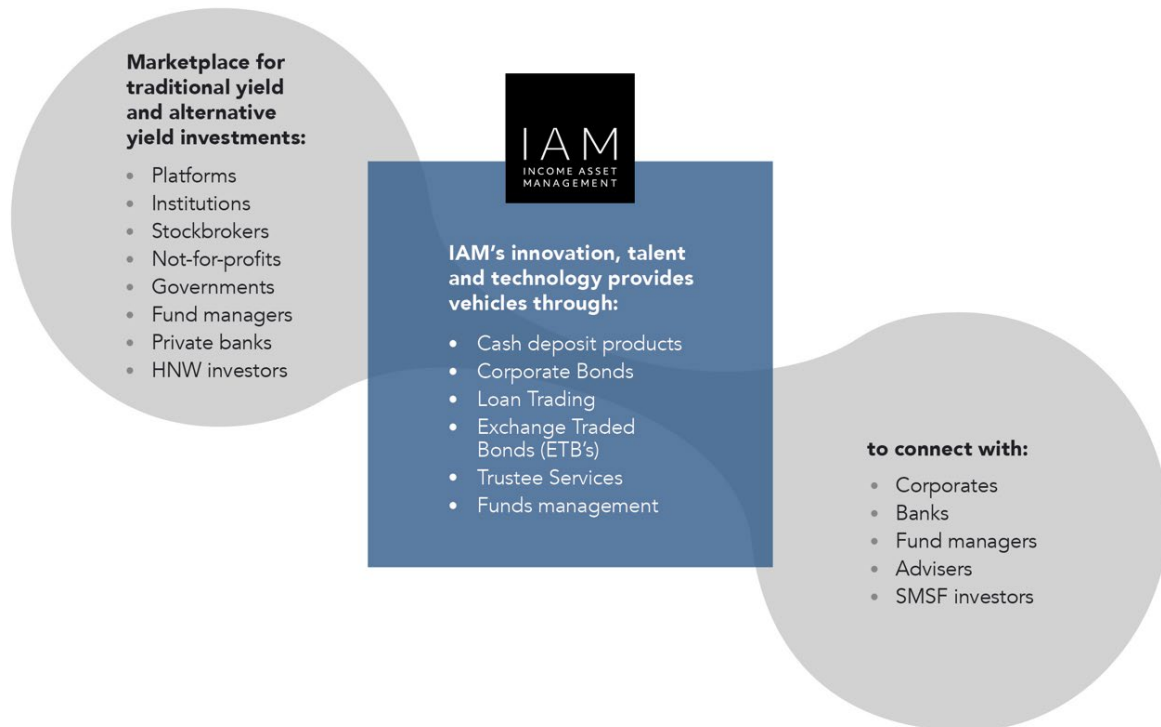
Jon Lechte, CEO

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About Income Asset Management Group Ltd. (IAM) (ASX: IAM)



Income Asset Management Group Ltd (ASX: IAM), (**IAM**), has seen tremendous growth into a sophisticated investing solution. The Group delivers unique solutions in Cash, Bonds and Funds Management for sophisticated investors and professional investment managers.

Our vision is to be a leading player in the Australian capital markets, providing innovative and client-focused solutions for investors. We are a traditional investment firm with real clients and robust governance and compliance, reporting to ASX, AUSTRAC and ASIC for regulatory obligations. Our direct investment services include deposits, loans, and both listed and unlisted fixed-income securities. Our Funds Management business includes internal capabilities within Fixed Income, as well as incubates affiliated managers, marketing these capabilities across retail, wholesale and institutional channels. We also own Trustees Australia Limited, an authorised Responsible Entity, regulated by ASIC.

Income Asset Management Group Limited ACN 010 653 862;

IAM Capital Markets Limited ACN 111 273 048 | AFSL 283119;

IAM Cash Markets Pty Ltd ACN 164 806 357 corporate authorised representative (no. 001295506) of AFSL 283119;

Trustees Australia Limited ACN 010 579 058 | AFSL 260038; and,

IAM Funds Pty Ltd ACN 643 600 088 corporate authorised representative of (no. 001296921) of AFSL 260038