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PWR Holdings Limited (ASX: PWH) (PWR or the Company) Receives Moon to Mars Grant for MMX

PWR has received a grant for \$985,000 from the Australian Government through the Australian Space Agency to develop and manufacture its proprietary Micro Matrix Heat Exchanger (MMX) technology for space applications.

PWR's cutting-edge thermal management products are currently used in Formula 1, Aerospace and Original Equipment Manufacturer (OEM) automotive. PWR's MMX technology has been proven in these sectors and variants of the technology present a large opportunity for global export when used in complex thermal management systems for spacecraft and supporting platforms.

PWR will optimise materials and processes to advance Technology Readiness Level to ensure MMX resilience in extreme environmental and thermal conditions, suitable for critical support systems in space.

The Moon to Mars grants program is part of the broader \$150 million Moon to Mars initiative and seeks to grow Australia's sovereign space industry, ensuring it is in a position to support the United States-led public-private Moon to Mars exploration program, including NASA's Artemis mission.

PWR's Managing Director, Kees Weel said, "We are thrilled that PWR was chosen to receive funding to further develop its MMX technology for space applications. Our team here at PWR strives to be at the forefront of innovation and development and the grant is a testament to their skills and commitment to growing our aerospace and defence business."

This announcement has been authorised for release by the Managing Director.

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