



Wednesday, 6 March 2024

Metcash Limited

ABN 32 112 073 480
1 Thomas Holt Drive
Macquarie Park
NSW 2113 Australia

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

ASX Announcement

Metcash Limited announces completion of share purchase plan

Metcash Limited (ASX:MTS) is pleased to confirm the completion of its share purchase plan (“**SPP**”) as announced to the market on Monday, 5 February 2024. The SPP offer closed on Friday, 1 March 2024 and followed Metcash’s \$300 million placement to institutional investors, which was successfully completed on Tuesday, 6 February 2024 (“**Placement**”).

Valid applications totalling approximately \$153 million were received from 9,350 eligible shareholders¹. The average SPP application amount was approximately \$16,380.

As a result of this strong support from eligible shareholders, Metcash has increased the SPP size from \$25 million to \$60 million.

Applications were scaled back on a pro rata basis having regard to the relative shareholdings of eligible shareholders as at the Record Date. Where this scale back would have resulted in an eligible shareholder receiving less than the minimum parcel of \$1,000 of new fully paid ordinary shares in Metcash (“**New Shares**”), those applications were scaled up to the minimum parcel such that each eligible shareholder who participated in the SPP will receive at least the minimum parcel of \$1,000 of New Shares.

New Shares will be issued under the SPP at \$3.35 per New Share, being the price at which shares were issued under the Placement.

Approximately 17,910,449 New Shares will be issued under the SPP on Friday, 8 March 2024 and those shares are expected to commence trading on ASX on Monday, 11 March 2024. New Shares issued under the SPP will rank equally with existing Metcash shares on issue.

Holding statements are expected to be dispatched on Monday, 11 March 2024.

Shareholders with questions in relation to the SPP may contact Metcash’s share registry from 8.15am to 5.30pm (AEDT) Monday to Friday on 1800 655 325 (callers within Australia) or +61 9290 9696 (callers outside Australia).

This announcement is authorised for release by the Company Secretary of Metcash Limited.

Ends

¹ Shareholders were eligible to participate in the SPP if they had a registered address in Australia or New Zealand on Metcash’s register at 7.00pm (AEDT) on Friday, 2 February 2024 (**Record Date**). References to eligible shareholders in this announcement include the underlying beneficial shareholders who held their shares, and applied, through a custodian.



For further information:

Steve Ashe
General Manager Corporate Affairs & Investor Relations
Metcash Limited
Steve.ashe@metcash.com
Mob: +61 (0) 408 164 011

NOT FOR RELEASE OR DISTRIBUTION IN THE UNITED STATES

This announcement is not financial product advice and has not taken into account your objectives, financial situation or needs. This announcement has been prepared for release in Australia. The distribution of this announcement in jurisdictions outside Australia may be restricted by law and you should observe any such restrictions. Any failure to comply with such restrictions may constitute a violation of applicable securities law. In particular, this announcement may not be distributed or released in the United States. New Shares have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold, directly or indirectly, in the United States or to any person acting for the account or benefit of a person in the United States, unless they have been registered under the U.S. Securities Act (which Metcash has no obligation to do or procure) or are offered or sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable U.S. state securities laws. Metcash does not intend to conduct a public offering of securities in the United States.