



Market Announcement

6 March 2024

Gold Mountain Limited (ASX: GMN) – Trading Halt

Description

The securities of Gold Mountain Limited ('GMN') will be placed in trading halt at the request of GMN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 8 March 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

Gold Mountain Limited
(ASX: GMN)

24/589 Stirling Highway
Cottesloe WA 6011
Australia

Directors and Management

David Evans
Executive Director

Syed Hizam Alsagoff
Non-Executive Director

Aharon Zaetz
Non-Executive Director

Rhys Davies
CFO & Company Secretary

Lithium Projects (Brazil)

Cococi region
Custodia
Iguatu region
Jacurici
Juremal region
Salinas region
Salitre
Serido Belt

Copper Projects (Brazil)

Ararenda region
Sao Juliao region
Iguatu region

REE Projects (Brazil)
Jequie

Copper Projects (PNG)

Wabag region
Green River region

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Gold Mountain Limited (ASX:GMN)

Ms Yulia Gurdina
Senior Compliance Adviser
ASX Listings Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000
By email: tradinghaltssydney@asx.com.au

Dear Yulia,

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Gold Mountain Limited (ASX: GMN) requests a trading halt in its securities.

The trading halt is requested until an announcement is made to the market regarding a proposed capital raising and is expected to be made before the opening of trading on Friday, 8 March 2024.

The Company is not aware of any reason why the trading halt should not be granted.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

Gold Mountain Limited

David Evans

Executive Director

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About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, Rare Earths, nickel, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has a 75% holding in a package of highly prospective lithium licenses located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km² of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold

ASX:GMN

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Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

Gold Mountain has also applied for a 491 km² exploration licence at Green River where high grade Cu-Au and Pb-Zn float has been found and porphyry style mineralisation was identified by previous explorers. Intrusive float, considered to be equivalent to the hosts of the majority of Cu and Au deposits in mainland PNG, was also previously identified.