

Future Generation Global & Future Generation Australia FY2023 Q&A Results Webinar

Webinar recording available [here](#).

Caroline Gurney

Chief Executive Officer, Future Generation

Geoff Wilson AO

Founder and Director, Future Generation

Chairman and Chief Investment Officer, Wilson Asset Management

David Allen

Head of Long/Short Strategies, Plato Investment Management

Zoe Black

CEO and Co-Founder, Happy Paws Happy Hearts

Blake Henricks

Deputy Managing Director and Portfolio Manager, Firetrail Investments

Watch here



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Future Generation Australia Limited (ASX: FGX)
ABN: 97 063 935 553

Future Generation Global Limited (ASX: FGG)
ABN: 52 606 110 838

Agenda

12:00pm – 12:45pm

Future Generation Global (ASX: FGG)

- FGG Results with Caroline Gurney
- Market update from David Allen, Plato Investment Management
- Social impact partner update with Zoe Black, Happy Paws Happy Hearts
- FGG Q&A with Geoff Wilson AO and Caroline Gurney

12:45pm – onwards

Future Generation Australia (ASX: FGX)

- FGX Results with Caroline Gurney
- Market update from Blake Henricks, Firetrail Investments
- FGX Q&A with Geoff Wilson AO and Caroline Gurney
- General Q&A with Geoff Wilson AO and Caroline Gurney



Future Generation Global FY2023 Results: Record profit leads to increased fully franked full year dividend



Investment portfolio performance in FY2023

+16.7%*



Fully franked dividend yield

5.6%^

Grossed-up dividend yield: 8.0%**



Dividend coverage

6.8 years#



Profits reserve as at 31 December 2023

48.9cps#

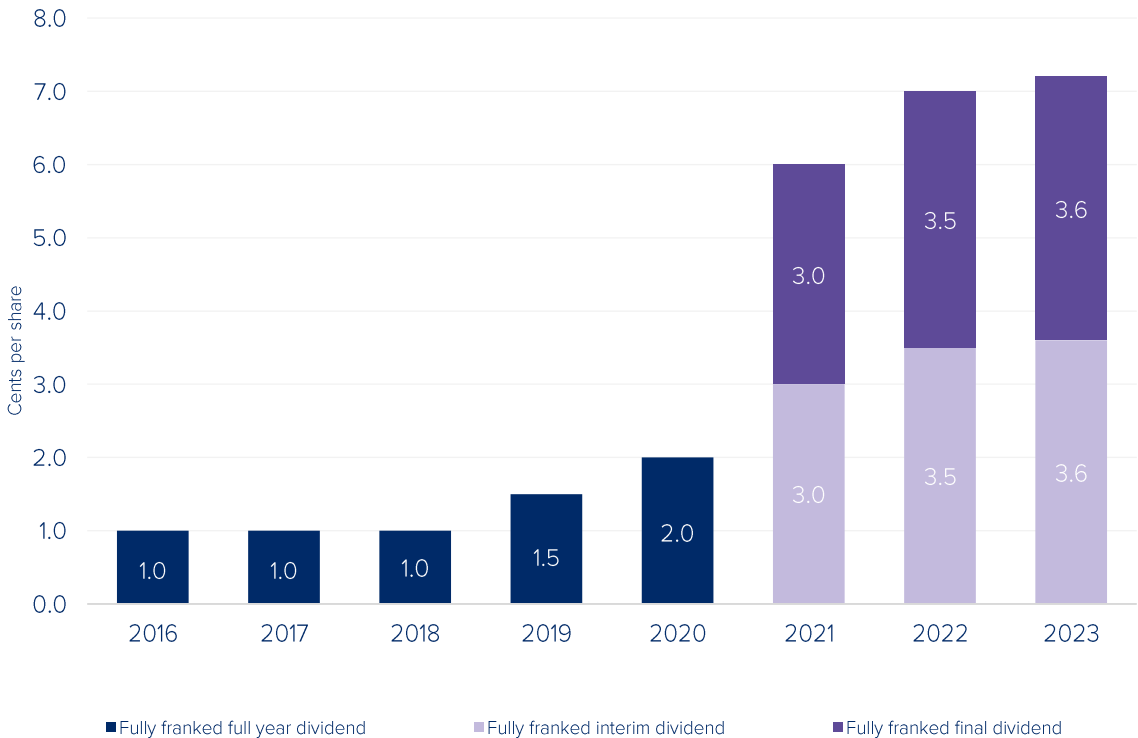
*Investment portfolio performance is before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

^Based on the 5 March 2024 closing share price of \$1.275 per share.

**Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

#Profits reserve and dividend coverage are before the payment of the FY2023 fully franked final dividend of 3.6 cents per share.

Fully franked dividends since inception



Future Generation Global: investment portfolio performance

| As at 31 December 2023 | 1 yr | 3 yrs %pa | 5 yrs %pa | 7 yrs %pa | Since inception %pa (Sept-15) | Volatility since inception (% standard deviation)[#] |
|--|-----------------|----------------------|----------------------|----------------------|--|--|
| Future Generation Global Investment Portfolio [*] | 16.7% | 2.4% | 8.1% | 8.6% | 7.8% | 9.8% |

^{*}Investment portfolio performance is before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

[#]Volatility shows the degree to which the returns of the portfolio move around from their long-run average. It can be thought of as a measure of the risk in the investment portfolio. Volatility is measured by standard deviation, a statistical measurement.

Future Generation Global: social returns

\$59.0m

Savings on management fees, performance fees and service provider fees forgone since inception

\$38.0m

Investment in our social impact partners with a focus on youth mental health since inception

\$9.0m

2023 savings on management fees, performance fees and service provider fees forgone

\$5.4m

2023 investment to social impact partners

Our speakers

**Future
Generation
Global**
INVESTMENT & SOCIAL RETURNS



Caroline Gurney

David Allen

Zoe Black

Geoff Wilson AO

**Future
Generation**
INVESTMENT & SOCIAL RETURNS

Plato
INVESTMENT MANAGEMENT



Wilson
Asset Management

Agenda

12:45pm – onwards

Future Generation Australia (ASX: FGX)

- FGX Results with Caroline Gurney
- Market update from Blake Henricks, Firetrail Investments
- FGX Q&A with Geoff Wilson AO and Caroline Gurney
- General Q&A with Geoff Wilson AO and Caroline Gurney



Caroline Gurney



Blake Henricks



Geoff Wilson AO

Future Generation Australia FY2023 Results: Investment portfolio outperformance drives increased fully franked full year dividend



Investment portfolio
performance in FY2023

+13.1%*



Fully franked dividend
yield

5.8%^

Grossed-up dividend yield: 8.3%**



Dividend coverage

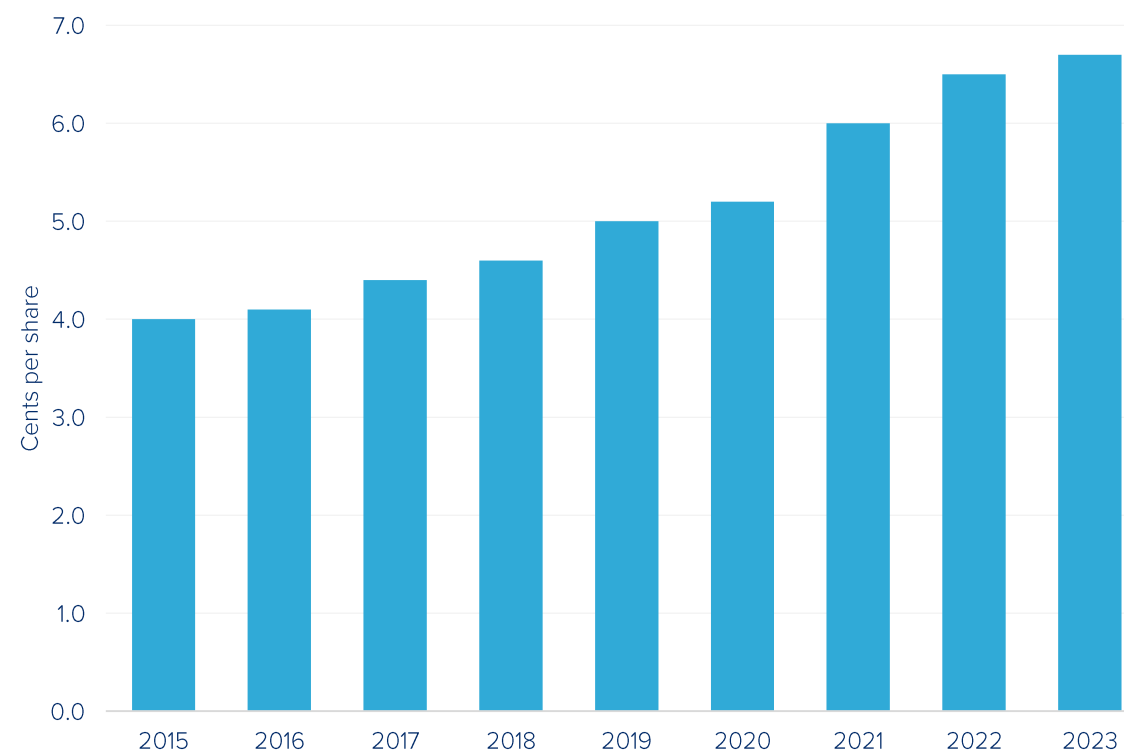
4.5 years#



Profits reserve as at 31
December 2023

30.3cps#

Fully franked dividends since inception



*Investment portfolio performance is before expenses, fees and taxes. Future Generation Australia's financial year is from 1 January to 31 December.

^Based on the 5 March 2024 closing share price of \$1.165 per share.

**Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

#Profits reserve and dividend coverage are before the payment of the FY2023 fully franked final dividend of 3.35 cents per share.

Future Generation Australia: investment portfolio performance



| As at 31 December 2023 | 1 yr | 3 yrs %pa | 5 yrs %pa | 7 yrs %pa | Since inception %pa (Sept-14) | Volatility since inception (% standard deviation) [#] |
|---|---------|--------------|--------------|--------------|--|--|
| Future Generation Australia Investment Portfolio [*] | 13.1% | 7.4% | 10.5% | 8.8% | 8.9% | 12.0% |

^{*}Investment portfolio performance is before expenses, fees and taxes. Future Generation Australia's financial year is from 1 January to 31 December.

[#]Volatility shows the degree to which the returns of the portfolio move around from their long-run average. It can be thought of as a measure of the risk in the investment portfolio. Volatility is measured by standard deviation, a statistical measurement.

Future Generation Australia: social returns



\$72.3m

Savings on management fees, performance fees & service provider fees forgone since inception

\$37.8m

Investment in our social impact partners with a focus on children and youth at risk since inception

\$8.6m

2023 savings on management fees, performance fees & service provider fees forgone

\$5.2m

2023 investment to social impact partners

Our speakers



Caroline Gurney



Blake Henricks



Geoff Wilson AO



Q&A

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Social returns



\$75.8m
SOCIAL INVESTMENT
TO DATE

\$10.6m

**2023 SOCIAL
INVESTMENT**

\$17.6m

2023 savings on management
fees, performance fees and
service provider fees forgone

\$131.3m

Savings on management fees, performance fees and service
provider fees forgone since inception to 2023