

Future Generation Global & Future Generation Australia FY2023 Q&A Results Webinar

Webinar recording available [here](#).

Caroline Gurney

Chief Executive Officer, Future Generation

Geoff Wilson AO

Founder and Director, Future Generation

Chairman and Chief Investment Officer, Wilson Asset Management

David Allen

Head of Long/Short Strategies, Plato Investment Management

Zoe Black

CEO and Co-Founder, Happy Paws Happy Hearts

Blake Henricks

Deputy Managing Director and Portfolio Manager, Firetrail Investments

Watch here



Disclaimer

This presentation has been prepared for use in conjunction with a verbal presentation and should be read in that context. The information in this presentation is only intended for Australian residents. The purpose of this presentation is to provide information only and the content of the presentation does not purport to provide investment advice. We strongly suggest that investors read the Prospectuses and all publicly available information and consult a financial advisor prior to making any investment decision. The presentation does not take into account the investment objectives, financial situation or particular needs of any person and should not be used as the basis for making investment, financial or other decisions. The information is selective and may not be complete or accurate for your particular purposes and should not be construed as a recommendation to invest in Future Generation Australia (ASX: FGX) or Future Generation Global (ASX: FGG). The information provided in the presentation is given in good faith. Neither Future Generation Australia, Future Generation Global nor their directors or employees make any representation or warranty as to the accuracy, reliability, timeliness or completeness of the information. To the extent permissible by law, Future Generation Australia, Future Generation Global and their directors and employees disclaim all liability (whether arising in contract, tort, negligence or otherwise) for any error, omission, loss or damage (whether direct, indirect, consequential or otherwise). Neither Future Generation Australia, Future Generation Global nor their directors or employees guarantee or make any representation as to the performance of Future Generation Australia, Future Generation Global, the maintenance or repayment of capital, the price at which shares may trade or any particular rate of return.

Future Generation Australia Limited (ASX: FGX)
ABN: 97 063 935 553

Future Generation Global Limited (ASX: FGG)
ABN: 52 606 110 838

Agenda

12:00pm – 12:45pm

Future Generation Global (ASX: FGG)

- FGG Results with Caroline Gurney
- Market update from David Allen, Plato Investment Management
- Social impact partner update with Zoe Black, Happy Paws Happy Hearts
- FGG Q&A with Geoff Wilson AO and Caroline Gurney

12:45pm – onwards

Future Generation Australia (ASX: FGX)

- FGX Results with Caroline Gurney
- Market update from Blake Henricks, Firetrail Investments
- FGX Q&A with Geoff Wilson AO and Caroline Gurney
- General Q&A with Geoff Wilson AO and Caroline Gurney



Future Generation Global FY2023 Results: Record profit leads to increased fully franked full year dividend



Investment portfolio
performance in FY2023

+16.7%*



Fully franked dividend
yield

5.6%^
Grossed-up dividend yield: 8.0%**



Dividend coverage

6.8 years#



Profits reserve as at 31
December 2023

48.9cps#

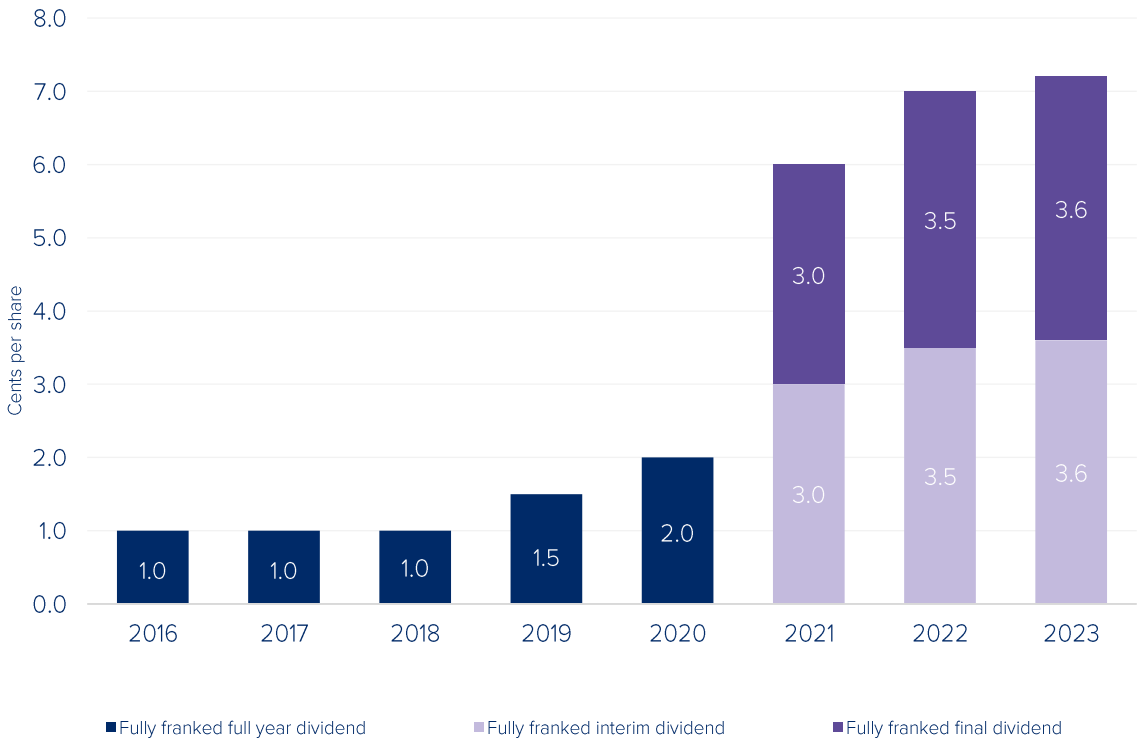
*Investment portfolio performance is before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

^Based on the 5 March 2024 closing share price of \$1.275 per share.

**Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

#Profits reserve and dividend coverage are before the payment of the FY2023 fully franked final dividend of 3.6 cents per share.

Fully franked dividends since inception



Future Generation Global: investment portfolio performance

As at 31 December 2023	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-15)	Volatility since inception (% standard deviation)[#]
Future Generation Global Investment Portfolio [*]	16.7%	2.4%	8.1%	8.6%	7.8%	9.8%

^{*}Investment portfolio performance is before expenses, fees and taxes. Future Generation Global's financial year is from 1 January to 31 December.

[#]Volatility shows the degree to which the returns of the portfolio move around from their long-run average. It can be thought of as a measure of the risk in the investment portfolio. Volatility is measured by standard deviation, a statistical measurement.

Future Generation Global: social returns

\$59.0m

Savings on management fees, performance fees and service provider fees forgone since inception

\$38.0m

Investment in our social impact partners with a focus on youth mental health since inception

\$9.0m

2023 savings on management fees, performance fees and service provider fees forgone

\$5.4m

2023 investment to social impact partners

Our speakers

**Future
Generation
Global**
INVESTMENT & SOCIAL RETURNS



Caroline Gurney

David Allen

Zoe Black

Geoff Wilson AO

**Future
Generation**
INVESTMENT & SOCIAL RETURNS

Plato
INVESTMENT MANAGEMENT



Wilson
Asset Management

Agenda

12:45pm – onwards

Future Generation Australia (ASX: FGX)

- FGX Results with Caroline Gurney
- Market update from Blake Henricks, Firetrail Investments
- FGX Q&A with Geoff Wilson AO and Caroline Gurney
- General Q&A with Geoff Wilson AO and Caroline Gurney



Caroline Gurney



Blake Henricks



Geoff Wilson AO

Future Generation Australia FY2023 Results: Investment portfolio outperformance drives increased fully franked full year dividend



Investment portfolio
performance in FY2023

+13.1%*



Fully franked dividend
yield

5.8%^

Grossed-up dividend yield: 8.3%**



Dividend coverage

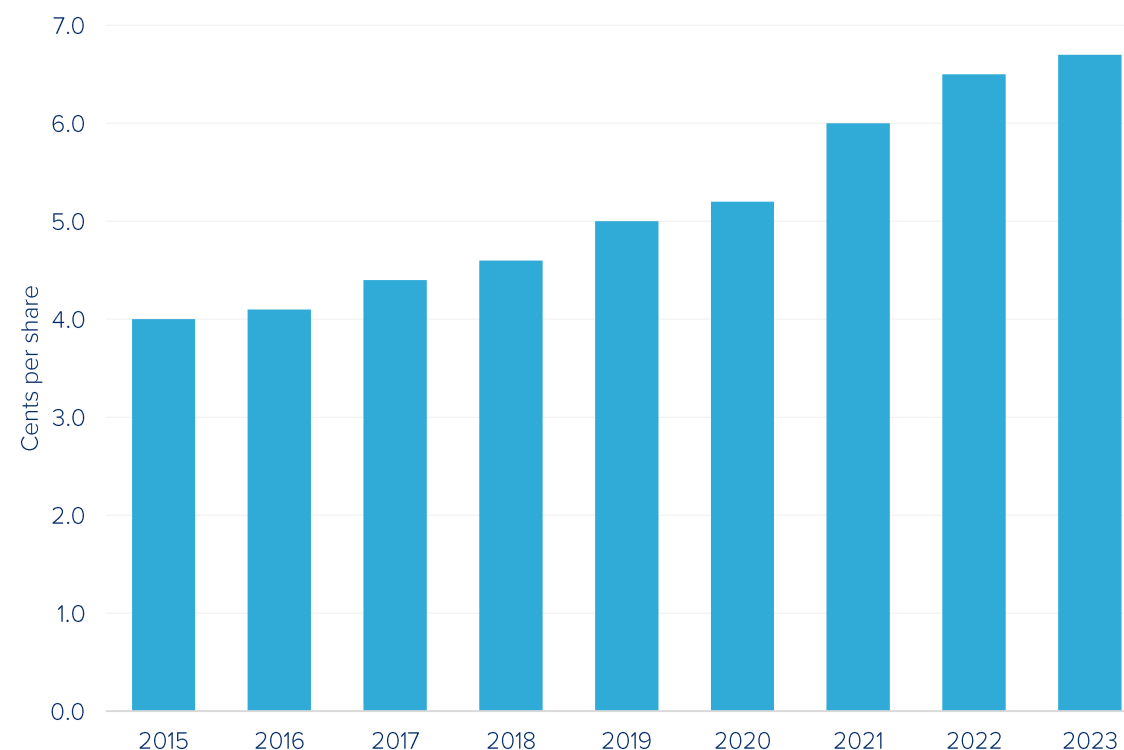
4.5 years#



Profits reserve as at 31
December 2023

30.3cps#

Fully franked dividends since inception



*Investment portfolio performance is before expenses, fees and taxes. Future Generation Australia's financial year is from 1 January to 31 December.

^Based on the 5 March 2024 closing share price of \$1.165 per share.

**Grossed-up dividend yield includes the benefit of franking credits and is based on a tax rate of 30.0%.

#Profits reserve and dividend coverage are before the payment of the FY2023 fully franked final dividend of 3.35 cents per share.

Future Generation Australia: investment portfolio performance



As at 31 December 2023	1 yr	3 yrs %pa	5 yrs %pa	7 yrs %pa	Since inception %pa (Sept-14)	Volatility since inception (% standard deviation) [#]
Future Generation Australia Investment Portfolio [*]	13.1%	7.4%	10.5%	8.8%	8.9%	12.0%

^{*}Investment portfolio performance is before expenses, fees and taxes. Future Generation Australia's financial year is from 1 January to 31 December.

[#]Volatility shows the degree to which the returns of the portfolio move around from their long-run average. It can be thought of as a measure of the risk in the investment portfolio. Volatility is measured by standard deviation, a statistical measurement.

Future Generation Australia: social returns



\$72.3m

Savings on management fees, performance fees & service provider fees forgone since inception

\$37.8m

Investment in our social impact partners with a focus on children and youth at risk since inception

\$8.6m

2023 savings on management fees, performance fees & service provider fees forgone

\$5.2m

2023 investment to social impact partners

Our speakers



Caroline Gurney



Blake Henricks



Geoff Wilson AO



Q&A

**Join more
than 20,000
subscribers**

futuregeninvest.com.au



Get in touch

info@futuregeninvest.com.au

(02) 9247 9202

Social returns



\$75.8m
SOCIAL INVESTMENT
TO DATE

\$10.6m

**2023 SOCIAL
INVESTMENT**

\$17.6m

2023 savings on management
fees, performance fees and
service provider fees forgone

\$131.3m

Savings on management fees, performance fees and service
provider fees forgone since inception to 2023