

ASX ANNOUNCEMENT

7 MARCH 2024

Share Sale Agreement to sell subsidiary for up to \$1,150,000 and a 1% net smelter royalty.

Cassius Mining Limited (“**Cassius**” or the “**Company**”) (ASX Code: **CMD**) is pleased to announce that it has entered into a Share Sale Agreement with AustChina Holdings Limited (“AustChina”) to sell 100% of the issued capital of Cassius Mining (T) Limited (Subsidiary) which holds 4 licence permits located in Tanzania.

There is an option fee payable of \$100,000. The option period ends 60 days after the receipt of all necessary governmental and regulatory approvals to permit drilling which is to be obtained by the Subsidiary.

At Completion, AustChina is to pay Cassius \$500,000 and issue a 1% net smelter royalty.

A further payment of up to \$550,000 will be paid to Cassius 90 days after completion based on the work undertaken by AustChina.

This is authorised for release to the ASX by the Board.

FURTHER INFORMATION

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