

ASX Announcement

Suspension and Half Year Financials Update

SYDNEY 8th March 2024– Allegra Medical Technologies (**Allegra**) (ASX: AMT) advises, further to the request of voluntary suspension on 23rd February 2024, that the Company’s extension is expected to be lifted by the close of trading on Friday, 22nd March 2024.

The Company confirms that subsequent to the announcement on 23rd February 2024, Allegra has been suspended pursuant to ASX Listing Rule 17.5, effective 1 March 2024, as a result in the delay in lodgment of the Appendix 4D and Half Year Report, which was due to the ASX on 29th February 2024.

The delay in the lodgment of the Appendix 4D and Half Year Report has arisen due to the Company’s continued discussions with its lenders in relation it’s funding requirements, which remain ongoing. It is anticipated that the Half Year Report audit review will be finalized following the successful completion of its funding arrangements with the Company’s current financiers. The funding arrangements provide the ability for the Company to proceed with the sale of the intellectual property relating to the Sr-HT-Gahnite Spinal Cage Device.

The ongoing support of the financiers continues to be discussed, negotiated, and assuming satisfactory terms can be agreed, documented. This is envisaged to take up to an additional 2 weeks. Should these discussions complete earlier, the Company will advise the market, arrange for the lodgment of the Appendix 4D and Half Year Report, and seek lifting of the suspension at that time.

This announcement has been authorised for release by the Board of Allegra.

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MEDICAL TECHNOLOGIES

ABOUT ALLEGRA MEDICAL TECHNOLOGIES:

Allegra Medical Technologies (AMT), a listed biotechnology company on the Australian Securities Exchange (ASX), is at the forefront of innovation in the medical device industry with its pioneering 3D-printed Sr-HT and Sr-HT-Gahnite orthopaedic devices. AMT holds exclusive ownership of this groundbreaking bio ceramic material, along with registered patents and patent applications from the University of Sydney. This versatile material has several applications, including its use as a cervical fusion cage in spinal surgeries, offering safe and effective treatment options for patients. The development of Sr-HT ceramic material began in 2010 at The University of Sydney, demonstrating the bioactivity required for bone regeneration. Subsequently, Sr-HT-Gahnite was developed, featuring bioactivity, biocompatibility, and mechanical properties suitable for load-bearing orthopaedic implants. AMT boasts a dedicated, highly qualified engineering team with a clear mandate to explore, collaborate, and transform early-stage innovations into commercially viable products. Their primary focus currently centres on commercializing the Sr-HT Gahnite Bone substitute.

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