



Keypath Education International, Inc.
ARBN: 649 711 026
ASX code: KED
www.keypathedu.com

ASX Announcement

March 11, 2024

Resignation of Chief Financial Officer

[Keypath Education International, Inc.](#) (Keypath or the Company) (ASX: KED) advises that its Chief Financial Officer, Peter Vlerick, has tendered his resignation in order to pursue another career opportunity.

Mr. Vlerick will remain in his role until May 3, 2024 working to ensure a smooth transition of his key responsibilities.

Steve Fireng, Keypath's Global Chief Executive Officer and Managing Director said: "On behalf of Keypath's Board of Directors and my executive leadership team, I would like to acknowledge and thank Peter for his outstanding commitment and dedication to the Company over the past 6 years. During this time, Peter helped lead the Company's 2021 initial public offering and has delivered high quality financial reporting to the market and investors. The Board and I wish Peter all the very best in his future endeavors."

Mr. Vlerick added: "One of the things that drew me to Keypath 6 years ago was its mission to "Transform Education...Transform the World." To this end, we have helped unlock greatness in our university partners to advance student outcomes and meet the needs of industry and the future of work. Through it all, my fellow Keypathers have inspired me with their enduring dedication to bringing this mission to life every day. I am proud to be leaving the Finance function of Keypath in a very strong position, I could not be more grateful for my time at Keypath and I am excited to watch Keypath continue to deliver on its mission."

Keypath is commencing a search for a new Chief Financial Officer. During this time, Mr. Vlerick's direct reports will report directly to Steve Fireng, Global CEO.

This announcement has been approved by the Keypath Board.

Ends.

Further Information

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About Keypath

Founded in 2014, Keypath is a global, market-leading edtech company in the online program management (OPM) market. In collaboration with its university partners, Keypath delivers career-relevant, technology-enabled online higher education programs with the goal of preparing students for the future of work. The suite of services Keypath provides to its university partners includes designing, developing, launching, marketing, and managing online programs. Keypath also undertakes market research and provides student recruitment, support and placement services. The services Keypath provides are underpinned by KeypathEDGE, its integrated technology and data platform. Keypath has over 700 employees with operations in Australia, the U.S., Canada, the U.K., Malaysia and Singapore.

Restriction on Purchases of CDIs by U.S. Persons

Keypath is incorporated in the U.S. State of Delaware and none of its securities have been registered under the U.S. Securities Act of 1933 or the laws of any state or other jurisdiction in the United States. Trading of Keypath's CHES Depositary Interests (CDIs) on the Australian Securities Exchange (ASX) is not subject to the registration requirements of the U.S. Securities Act in reliance on Regulation S under the U.S. Securities Act and a related 'no action' letter issued by the U.S. Securities and Exchange Commission to the ASX in 2000. As a result, the CDIs are "restricted securities" (as defined in Rule 144 under the U.S. Securities Act) and may not be sold or otherwise transferred except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. For instance, U.S. persons who are qualified institutional buyers (QIBs, as defined in Rule 144A under the U.S. Securities Act) may purchase CDIs in reliance on the exemption from registration provided by Rule 144A. To enforce the transfer restrictions, the CDIs bear a FOR Financial Product designation on the ASX. This designation restricts any CDIs from being sold on ASX to U.S. persons excluding QIBs. In addition, hedging transactions with regard to the CDIs may only be conducted in compliance with the U.S. Securities Act.
