



Update Summary

Entity name

ADBRI LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday March 12, 2024

Reason for the update

Correction to the issue price. The issue price per security was incorrectly stated as AUD 2.11. The issue price per security is AUD 3.11.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADBRI LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

007596018

1.3 ASX issuer code

ABC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction to the issue price. The issue price per security was incorrectly stated as AUD 2.11. The issue price per security is AUD 3.11.

1.4b Date of previous announcement to this update

6/3/2024

1.5 Date of this announcement

12/3/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**FROM (Existing Class)****ASX +security code and description**

No security currently exists

FROM (Existing Class)**+Security description**

N/A

TO (Existing Class)**ASX +security code and description**

ABC : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

663,913

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Shares were issued to a Trustee for the Adbri Ltd Executive Short-Term Incentive Plan for FY2023 (FY23 STIP) comprising the deferred component of the FY23 STIP, which is divided into 2 equal tranches (T1 & T2):

-Deferred Rights in T1 & the shares acquired on their exercise may not be sold or otherwise disposed of until after 31-12-2025 (2-year disposal restriction);

-Deferred Rights in T2 & the shares acquired on their exercise may not be sold or otherwise disposed of until after 31-12-2026 (3-year disposal restriction).

For the FY23 STIP the Board resolved to use the 1-month VWAP up to but not including the date of the announcement of the proposed transaction with CRH & Barro (up to & including 15-12-2023) to determine the number of Shares to be issued. Otherwise, the terms of the FY23 STI are set out in 4.2 Short-Term Incentive (p31-33) - Company's 2023 Annual Report <https://wcsecure.weblink.com.au/pdf/ABC/02777593.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Brett Brown	Mr Brett William Brown	82,876
Andrew Dell	Mr Andrew Leigh Dell	82,894
Mark Irwin	Mr Mark Douglas Irwin	299,432
Jared Gashel	Mr Jared Heath Gashel	44,080



Issue date

6/3/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

663,913

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 3.11000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ABC : ORDINARY FULLY PAID	654,907,309

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ABCAK : AWARD EXPIRING VARIOUS DATES EX NIL PRICE	2,273,875



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

663,913

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A