

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Elementos Limited

ACN/ARSN 138 468 756

1. Details of substantial holder (1)

Name The entities named in Section 4 below (each a "Substantial Holder")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

See Attachment A

The previous notice was given to the company on 11 / 10 / 23

The previous notice was dated 11 / 10 / 23

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	13,959,473	7.17%	11,942,181	6.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various – see Attachment A	JM Financial Group Limited and No Plan B Pty Ltd		On-market trading (refer Attachment A).		

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JM Financial Group Limited	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Power to exercise a vote attached to the securities and dispose of the securities which are held in client discretionary investment accounts managed by JM Financial Group (see section 608(1)(b) and 608(1)(c))	11,942,181 FPO	11,942,181 FPO
No Plan B Pty Ltd	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Relevant interest under section 608(3)(a)	11,942,181 FPO	11,942,181 FPO

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	Level 8, 140 Bourke Street, Melbourne
Sandhurst Trustees Limited	Level 5, 120 Harbour Esplanade, Docklands VIC 3008

Signature

print name Lee Mitchell capacity Company Secretary

sign here



date 13 / 03 / 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Attachment A

Nature of Change	Date of Change	Number of fully paid ordinary securities affected	Consideration Given	Votes affected
On-market Sale	15/11/2023	30,907	\$3,708.84	30,907
On-market Sale	16/11/2023	750	\$90.00	750
On-market Sale	17/11/2023	51,015	\$6,121.80	51,015
On-market Sale	20/11/2023	9,380	\$1,125.60	9,380
On-market Sale	22/11/2023	188,408	\$20,724.88	188,408
On-market Sale	28/11/2023	385,498	\$38,549.80	385,498
On-market Sale	29/11/2023	505,957	\$50,114.02	505,957
On-market Purchase	01/12/2023	798,732	\$79,686.80	798,732
On-market Sale	01/12/2023	325,908	\$32,590.80	325,908
On-market Sale	20/12/2023	75,060	\$9,007.20	75,060
On-market Sale	21/12/2023	819	\$98.28	819
On-market Sale	22/12/2023	26,095	\$3,131.40	26,095
On-market Purchase	04/01/2024	200,000	\$21,000.00	200,000
On-market Sale	30/01/2024	11,125	\$979.00	11,125
On-market Purchase	06/02/2024	106,144	\$9,552.96	106,144
On-market Sale	09/02/2024	3,218	\$305.71	3,218
On-market Sale	13/02/2024	158,894	\$15,094.93	158,894
On-market Sale	16/02/2024	24,856	\$2,982.72	24,856
On-market Sale	19/02/2024	423,170	\$52,780.30	423,170
On-market Sale	20/02/2024	35,414	\$4,603.82	35,414
On-market Sale	23/02/2024	2,341	\$304.33	2,341
On-market Sale	28/02/2024	27,083	\$3,520.79	27,083
On-market Sale	01/03/2024	20,000	\$2,600.00	20,000
On-market Sale	04/03/2024	146,473	\$19,198.07	146,473
On-market Sale	05/03/2024	324,207	\$45,350.72	324,207
On-market Sale	06/03/2024	287,247	\$43,153.12	287,247
On-market Sale	08/03/2024	3,367	\$505.05	3,367
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