



## Award of Lindfield Vanadium and HPA Project Feasibility Study to Sedgman

Critical Minerals Group Limited (**ASX:CMG**) ("**CMG**" or "**the Company**") is pleased to announce that it has awarded a contract to Sedgman Pty Limited ("**Sedgman**"), a member of the CIMIC Group, under which Sedgman will complete a definitive feasibility study ("**DFS**") for the Company's flagship Lindfield Vanadium and High Purity Alumina (HPA) Project ("**Lindfield Project**"). The Lindfield Project, located in the Julia Creek area of north-west Queensland, Australia, covers 295km<sup>2</sup> and lies within the vast Toolebuc Formation, which is recognised as one of the largest vanadium deposits globally.

Sedgman, a leading provider of minerals processing and associated infrastructure solutions to the global resources industry, will commence the DFS for the Lindfield Project in March 2024. With the recent acquisition of Prudentia Engineering (now Sedgman Prudentia), Sedgman has further strengthened its team and diversified its experience base across the various critical minerals. CMG will benefit greatly from this experience and depth of knowledge and will work closely with the team to refine and optimise the Lindfield Project development and operational parameters.

The DFS contract with Sedgman is unconditional and reflects commercial terms that are standard for contracts of this nature.

**Managing Director of CMG, Scott Winter, commented,** "We are thrilled to have Sedgman along with the recently acquired Sedgman Prudentia team onboard for this crucial phase of our Lindfield Project. Their expertise and track record in mineral processing make them the ideal partner to advance our flagship tenement towards development. The award of the DFS contract marks a significant step forward in unlocking the potential of the Lindfield Project and reaffirms our commitment to becoming a key player in the long-duration vanadium battery storage sector."

Sedgman has recently been appointed as the Managing Contractor for the Queensland Resources Common User Facility ("**QRCUF**") by the Queensland Government. The QRCUF, located in Townsville, aims to accelerate the development of commercial mining projects in Queensland and support the growth of the state's emerging critical minerals sector.

**Grant Fraser of Sedgman, commented:** "We are excited to be working with CMG to develop the Lindfield Project. The energy transition is minerals intensive, and Queensland's emerging vanadium industry has a role to play in providing these minerals in a sustainable way. We are pleased to be able to apply our skills and experience to support the rapid changes in the State's energy mix and commodity markets."

CMG looks forward to working closely with Sedgman to advance the DFS for the Lindfield Project and to releasing the results of the study to the market as soon as practicable.

This announcement was approved for release by the board of CMG.



# CRITICAL MINERALS GROUP

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## **About Critical Minerals Group Limited (ASX: CMG)**

CMG is an exploration company with the principal focus of developing critical minerals projects. CMG was formed to identify, secure, acquire and develop critical mineral resource tenements in proven regions in Australia.

CMG is building its position in the vanadium market, holding a tenement in north-west Queensland near the town of Julia Creek, being its flagship Lindfield Project. CMG also holds applications for projects at Figtree Creek and Lorena Surrounds, both of which are exciting greenfield copper-gold projects that support CMG's focus on critical mineral opportunities.

CMG understands the importance of the transition towards clean energy, and aspires to grasp the opportunities arising from changes in the global energy sector. The rising costs of living for the growing global population is likely to continue to drive demand for critical minerals for years to come, particularly during the phase of decarbonisation and electrification. CMG is well-positioned to play a key role in meeting the demand for critical minerals as the world turns towards a more renewable future.

## **About Sedgman Pty Limited:**

Sedgman, a member of the CIMIC Group, is a leading provider of mineral processing and material handling services globally. With a proven track record of delivering innovative solutions, Sedgman is committed to driving efficiency and sustainability in the resources sector.