

# Capital Change Notice



Section 1: Issuer information	
Name of issuer	Briscoe Group Limited
NZX ticker code	BGP
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZBGRE0001S4
Currency	New Zealand Dollars
Section 2: Capital change details	
Number issued	24,234 Ordinary Shares
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	Nil
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	0.0109%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	The 24,234 shares were issued pursuant to the Briscoe Group Senior Executive Incentive Plan, following the vesting of the Performance Rights issued on 15 June 2021
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	222,790,012 Ordinary Shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue including a reference to the rule pursuant to which the issue is made	Board resolution on 9 June 2021. Issued pursuant to NZX Listing Rule 4.6

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Terms or details of the issue	Issue of Ordinary Shares under the Briscoe Group Senior Executive Incentive Plan from the Performance Rights issued on 15 June 2021. New Ordinary Shares rank pari passu with the existing fully paid Ordinary Shares on issue. Employees holding the shares may only trade in accordance with the Briscoe Group Share Trading Policy.
Date of issue/acquisition/redemption <sup>2</sup>	15/03/2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Geoff Scowcroft
Contact person for this announcement	Geoff Scowcroft
Contact phone number	+64 9 8155678
Contact email address	geoff@briscoes.co.nz
Date of release through MAP	15/03/2024

#### **Listing Rule 3.15.2 – Performance Rights under the Senior Executive Incentive Plan**

The following details are provided for the purposes of NZX Listing Rule 3.15.2

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| a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted: | 24,234 Performance Rights converted into 24,234 Ordinary Shares  |
| b) Interest or dividend conditions attaching to the Financial Products into which they have been converted:                          | None   |
| c) Number of Financial Products of the same class remaining to be converted:   | 125,977 Performance Rights issued on 5 August 2022<br><br>206,445 Performance Rights issued on 3 August 2023 |

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).