

# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme VGI Partners Global Investments Limited

ACN/ARSN 619 660 721

#### 1. Details of substantial holder (1)

Name Saba Capital Management GP, L.L.C. and each of the persons listed in Part 4 below (together the **Saba Capital Group**).

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

13 March 2024

The previous notice was given to the company on

26 December 2023

The previous notice was dated

26 December 2023

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary securities	22,834,339	7.09%	24,882,005	8.05%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class number and of securities affected	Person's votes affected
28/12/2023	Master Fund	On market acquisition	\$355,924	212,163 fully paid ordinary shares	212,163
20/02/2024	CIO II Fund	On market acquisition	\$1,046,910	600,000 fully paid ordinary shares	600,000
21/02/2024	CIO II Fund	On market acquisition	\$845,370	488,098 fully paid ordinary shares	488,098

4/03/2024	CEF1 Fund	On market acquisition	\$515,940	300,000 fully paid ordinary shares	300,000
6/03/2024	CEF1 Fund	On market acquisition	\$50,430	28,983 fully paid ordinary shares	28,983
13/03/2024	CEF1 Fund	On market acquisition	\$529,980	300,000 fully paid ordinary shares	300,000
14/03/2024	CEF1 Fund	On market acquisition	\$210,519	118,422 fully paid ordinary shares	118,422

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Saba Capital Income & Opportunities Fund (CIO Fund)	CIO Fund	CIO Fund	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (the Act) as the registered holder of shares.	3,653,052	3,653,052
Saba Capital Income & Opportunities Fund II (CIO Fund II)	CIO II Fund	CIO II Fund	Relevant interest under section 608(1)(a) of the Corporations Act 2001 (Cth) (the Act) as the registered holder of shares.	1,088,098	1,088,098
Saba Capital R Fund, Ltd. (R Fund)	R Fund	R Fund	Relevant interest under section 608(1)(a) of the Act as the registered holder of shares.	239,932	239,932
Saba Capital CEF Opportunities 1, Ltd. (CEF1)	CEF1 Fund	CEF1 Fund	Relevant interest under section 608(1)(a) of the Act as the registered holder of shares.	747,405	747,405
Saba Capital CEF Opportunities 1 Onshore, L.P. (Feeder 3)	CEF1 Fund	CEF1 Fund	Relevant interest under section 608(3)(a) of the Act as a result of holding over 20% of the issued share capital of the Master Fund.	747,405	747,405
Saba Capital CEF Opportunities 1 Offshore, Ltd. (Feeder 4)	CEF1 Fund	CEF1 Fund	Relevant interest under section 608(3)(a) of the Act as a result of holding over 20% of the issued share capital of the Master Fund.	747,405	747,405
Master Fund	Master Fund	Master Fund	Relevant interest under section 608(1)(a) of the Act as the registered holder of shares.	17,108,885	17,108,885
Saba Capital Bluebird Fund, Ltd. (Blue Fund)	Blue Fund	Blue Fund	Relevant interest under section 608(1)(a) of the Act as the registered holder of shares.	2,044,633	2,044,633
Saba Capital Partners, L.P. (Feeder 1)	Master Fund	Master Fund	Relevant interest under section 608(3)(a) of the Act as a result of holding over 20% of the issued share capital of the Master Fund.	17,108,885	17,108,885
Saba Capital Offshore Fund, Ltd. (Feeder 2)	Master Fund	Master Fund	Relevant interest under section 608(3)(a) of the Act as a result of holding over 20% of the issued share capital of the	17,108,885	17,108,885

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
			Master Fund.		
Saba Capital, LLC ( <b>General Partner 1</b> )	Master Fund	Master Fund	Relevant interest under paragraph 608(3)(b) of the Act, being a relevant interest arising from having the power to control in its capacity as general partner of Feeder 1 and Feeder 3.	17,856,290	17,856,290
Saba Capital Management L.P. ( <b>Manager</b> )	CIO Fund, R Fund, Blue Fund and Master Fund ( <b>Holding Funds</b> )	Holding Funds	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Act, being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager of the CIO Fund, CIO II Fund, CEF1 Fund, R Fund, Blue Fund and Master Fund.	24,882,005	24,882,005
Saba Capital Management GP L.L.C. ( <b>General Partner 2</b> )	Holding Funds	Holding Funds	Relevant interest under paragraph 608(3)(b) of the Act, being a relevant interest arising from having the power to control in its capacity as general partner of the Manager.	24,882,005	24,882,005
Boaz R. Weinstein ( <b>Weinstein</b> )	Holding Funds	Holding Funds	Relevant interest under section 608(3)(b) of the Act as a result of controlling, General Partner 2.	24,882,005	24,882,005

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Saba Capital Income & Opportunities Fund II	These entities are associated pursuant to section 12(2)(a)(iii) of the Act as they are under the common control of General Partner 2.

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each member of the Saba Capital Group and each entity listed in Part 5	405 Lexington Ave #58, New York, NY 10174, United States

**Signature**

print name Benjamin Vice capacity Senior Compliance Officer

sign here

A handwritten signature in black ink, appearing to read 'Benjamin Vice', written over a horizontal line.

date 15 March 2024