

REVASUM

18 March 2024

ASX RELEASE (ASX: RVS)

UPDATE AS TO SUSPENSION OF COMPANY'S SECURITIES

Global semiconductor technology and equipment firm, **Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company')** announces that pursuant to Listing Rule 17.5, the ASX will continue to suspend trading of the Company's CDIs until such time as it lodges its annual financial report.

The Company has been unable to lodge its annual financial report and Appendix 4E for 2023 while it works through the process of identifying strategic and financing options to secure its future.

As mentioned in its last press release, the Company is exploring strategic options to maximize stockholder value and has received multiple indications of interest from potential partners.

The process is ongoing, but it is difficult to anticipate the potential duration of the process. The Company is hopeful that the process can be concluded in a timely fashion and that it can resume lodgement of its periodic reports shortly thereafter.

THIS ANNOUNCEMENT WAS AUTHORISED FOR RELEASE BY THE BOARD OF DIRECTORS

--ENDS--

REVASUM

For further information, please contact:

Company

Scott Jewler
President and Chief Executive Officer
E: scott.jewler@revasum.com

Investors

Bruce Ray
Chief Financial Officer
E: bruce.ray@revasum.com

Media

E: ir@revasum.com

About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.