MAXIMUS RESOURCES

Mining News Select Conference

March 2024 **ASX:MXR**

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Refer to the Company's ASX Announcements for JORC Table 1 and Table 2 for results and information contained in this presentation.

MULTI-COMMODITY EXPOSURE

Highly prospective projects in a premier jurisdiction

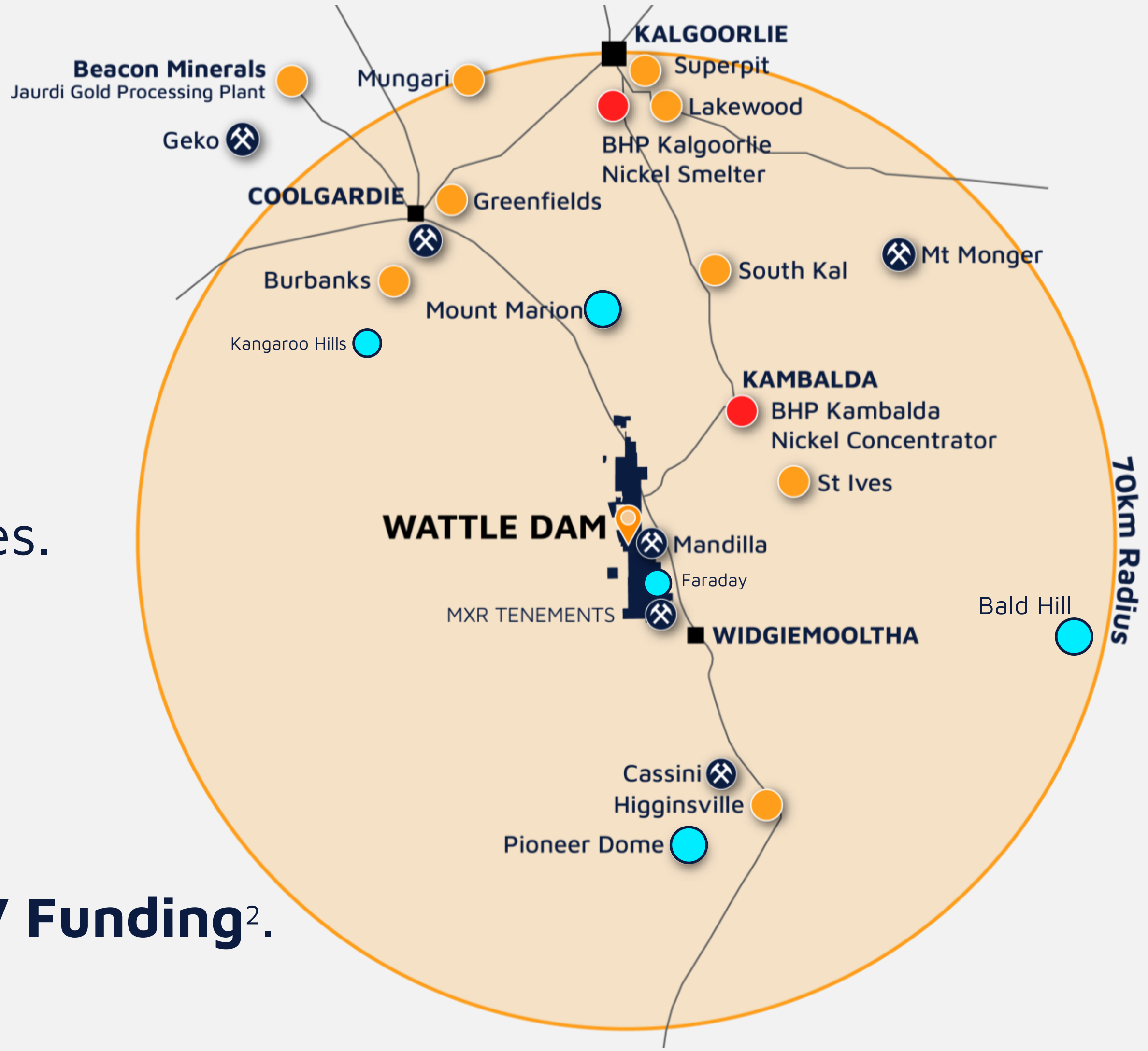
World-class Geology and Location.

Solid Foundation ~**335,000 oz Au.**#

Demonstrated high-grade discoveries.

Gold, Lithium and Nickel.

~$2.15m[1] **cash + ~$4.6m Lithium JV Funding**[2].



Refer to Appendix A | 1. ASX:MXR Announcement – 15 January 2024 – Quarterly 5B Cash Flow Report 2. ASX:MXR Announcement – 16 October 2023

SPARGOVILLE PROJECT

GOLD FOCUSED

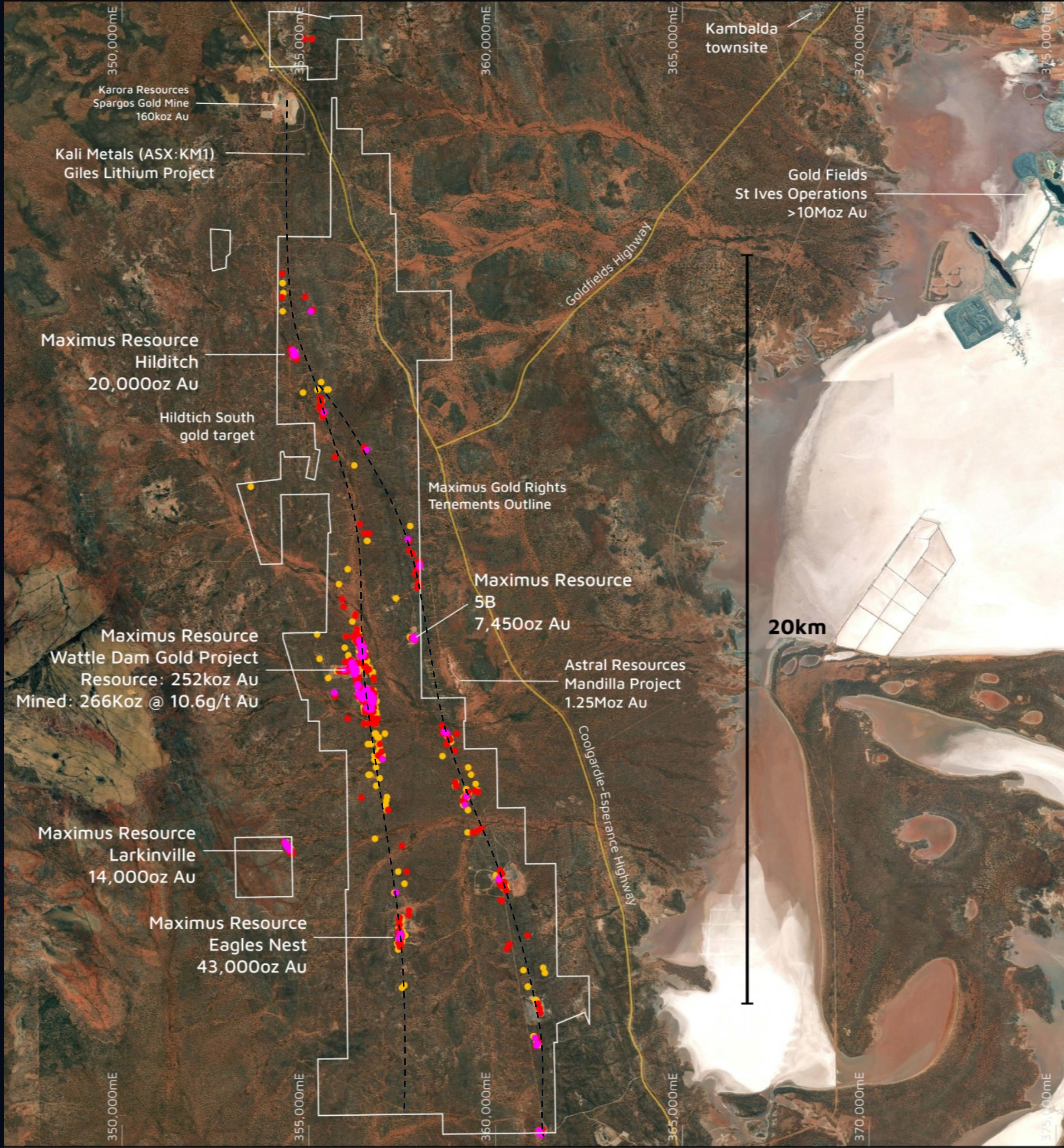
Growing +335,000 oz Au resource highlights near surface growth opportunities. Limited by drilling.

WATTLE DAM GOLD PROJECT

- Drill targeting Wattle Dam repetition.
- Near-term production under review.

REGIONAL TARGETS

- 117 sqkm of 100% gold rights. 20km west of >10Moz St Ives gold camp.
- Granted Mining Tenements.
- Several advanced gold resources and targets.
- Strong gold mineralisation and geochemistry trends assisting targeted drilling.

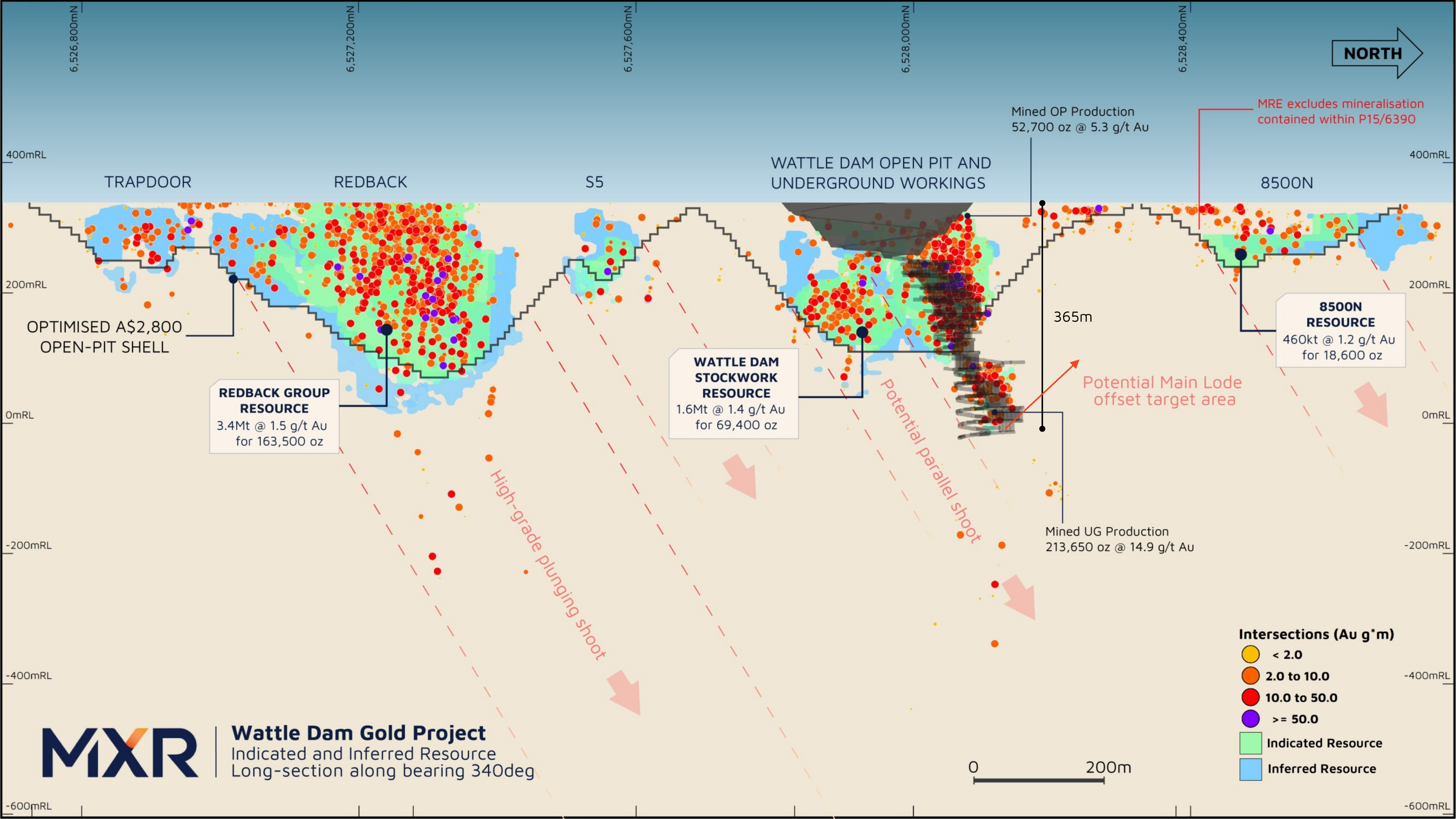


WATTLE DAM GOLD PROJECT
MINERAL RESOURCE UPDATE

5.4 mt @ 1.45 g/t Au for 251,500 oz Au

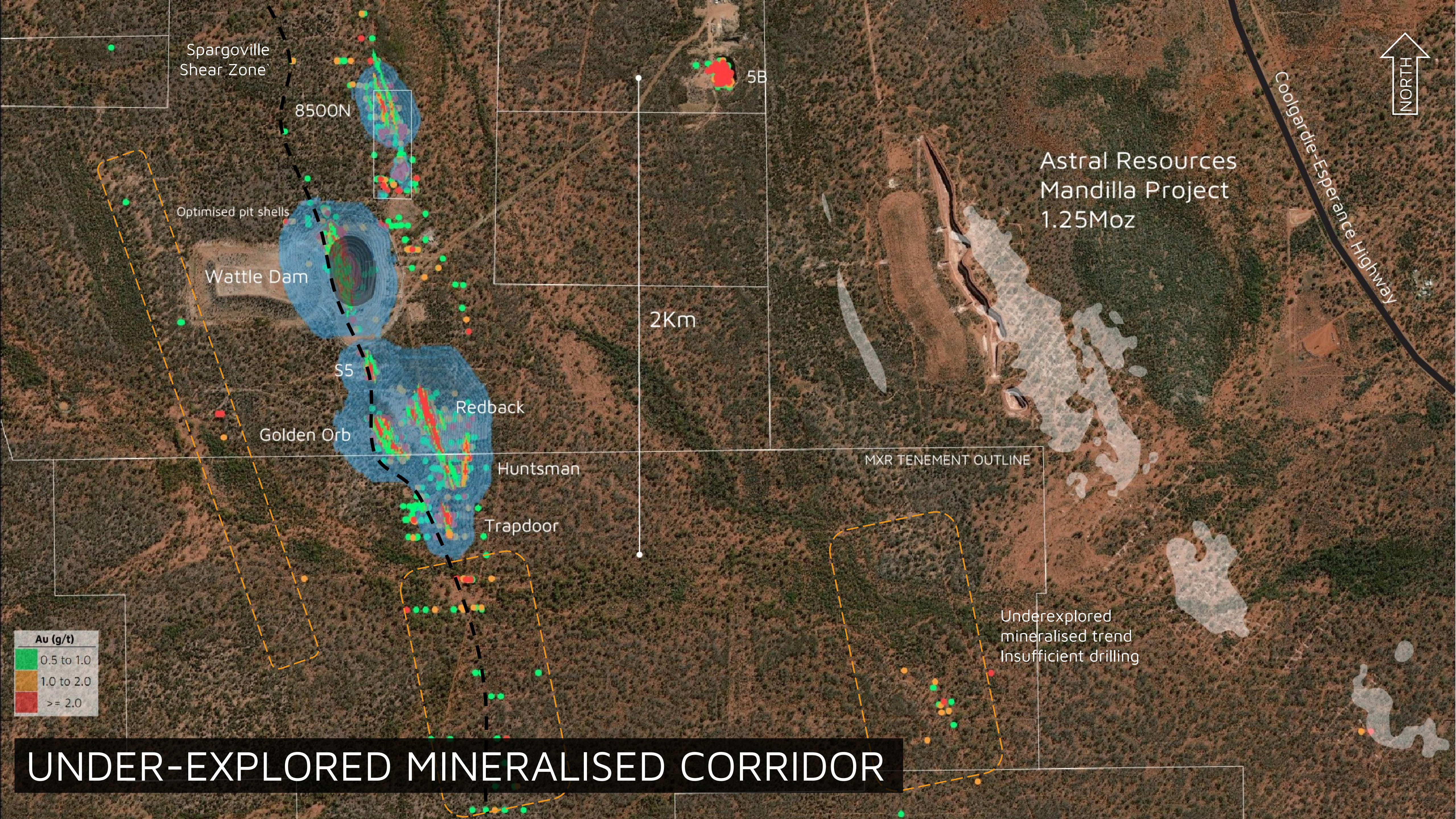
- **250% increase in resources.**
- Mineralisation remains open. Only limited by drilling
- 95% resource in optimised pit shells.
- 153koz in Indicated Category.
- Metallurgical recoveries 92% - 97%.
- **Foundation for development studies.**

ASX:MXR Announcement – 1 August 2023



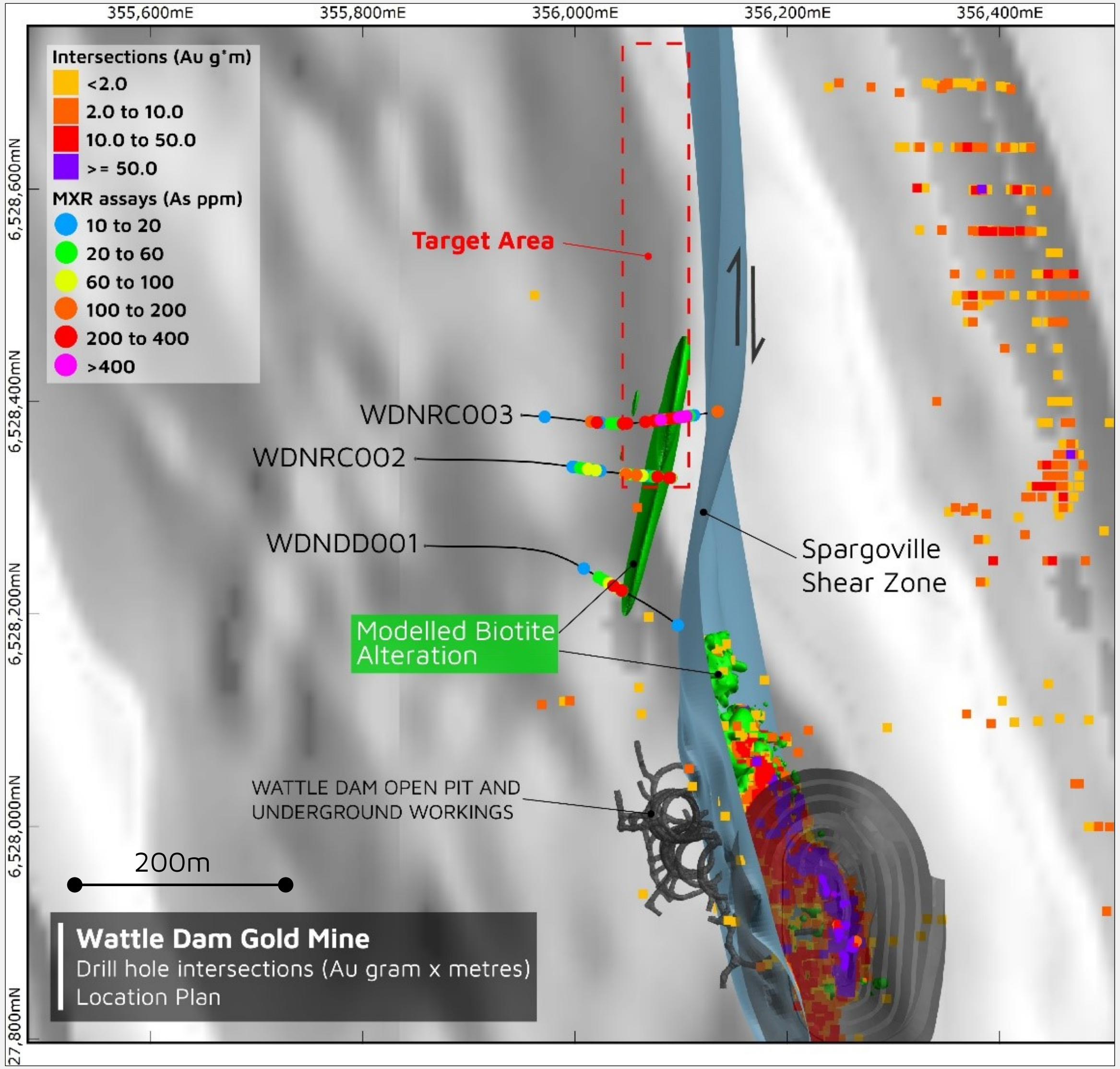
6,526,800mN
6,527,200mN
6,527,600mN
6,528,000mN
6,528,400mN
NORTH
Mined OP Production
52,700 oz @ 5.3 g/t Au
MRE excludes mineralisation contained within P15/6390
400mRL
TRAPDOOR
REDBACK
S5
WATTLE DAM OPEN PIT AND UNDERGROUND WORKINGS
8500N
200mRL
OPTIMISED A$2,800 OPEN-PIT SHELL
365m
8500N RESOURCE
460kt @ 1.2 g/t Au for 18,600 oz
WATTLE DAM STOCKWORK RESOURCE
1.6Mt @ 1.4 g/t Au for 69,400 oz
REDBACK GROUP RESOURCE
3.4Mt @ 1.5 g/t Au for 163,500 oz
Potential Main Lode offset target area
0mRL
Potential parallel shoot
High-grade plunging shoot
Mined UG Production
213,650 oz @ 14.9 g/t Au
-200mRL
Intersections (Au g*m)
< 2.0
2.0 to 10.0
10.0 to 50.0
>= 50.0
Indicated Resource
Inferred Resource
-400mRL
0
200m
MXR
Wattle Dam Gold Project
Indicated and Inferred Resource
Long-section along bearing 340deg
-600mRL

UNDER-EXPLORED MINERALISED CORRIDOR



WATTLE DAM GOLD MINE

DEMONSTRATED HIGH-GRADE POTENTIAL



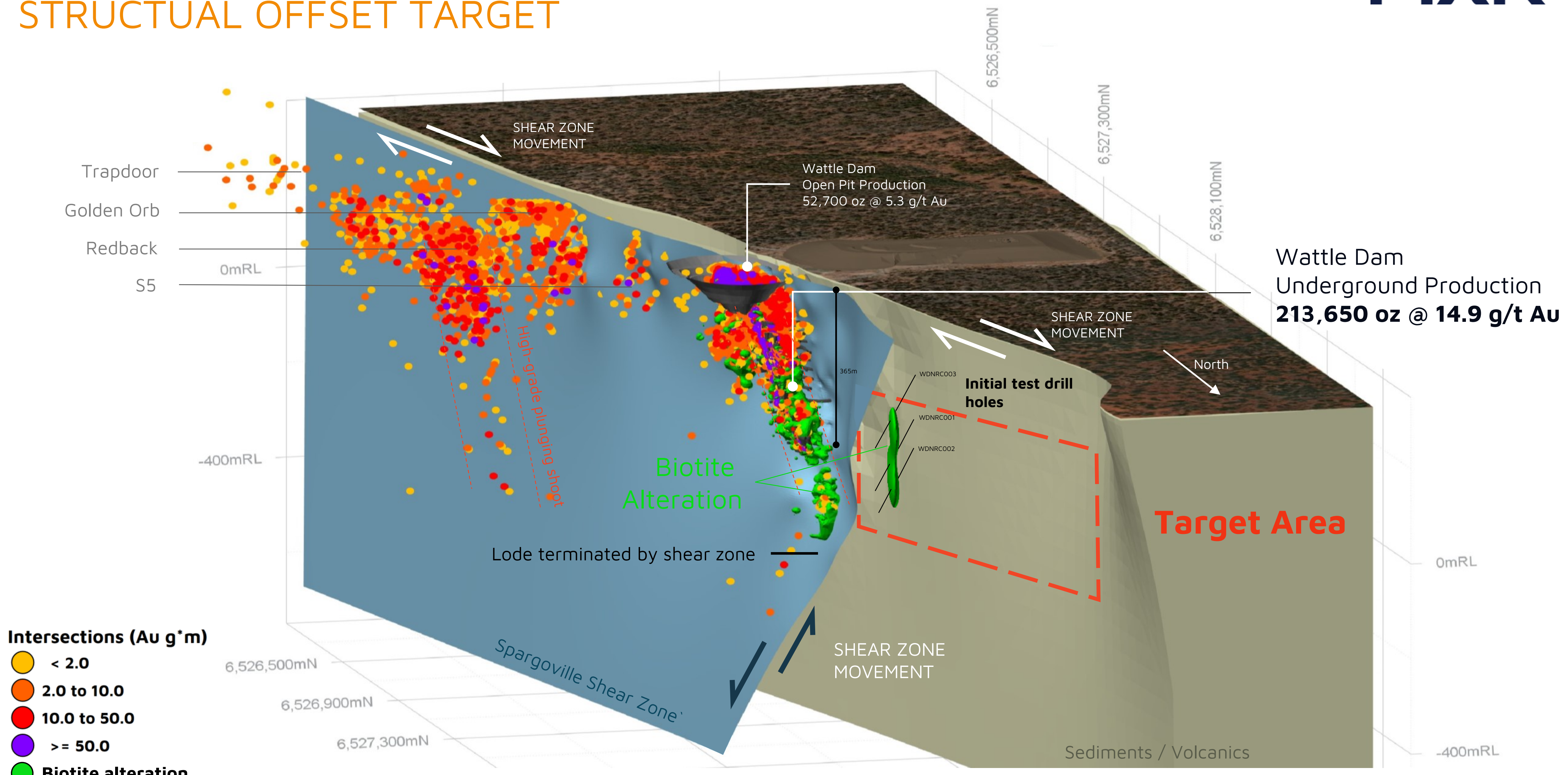
- Mined from 2008-2012 historical production:

Open pit	52,700 oz	@	5 g/t Au
Underground	**213,650 oz**	**@**	**15 g/t Au**
Total	266,350 oz	@	11 g/t Au

- High-grade lode 40-100m in strike length.
- **Shear zone terminates mineralisation.**
- Potential structural offset to the west.
- **No previous drill testing western side of shear zone.**
- Drilling confirms similar geological sequence, 70m wide gold mineralisation and pathfinder elements.

ASX Announcement - 1 August 2023 | * ASX Announcement – 7 July 2023

WATTLE DAM GOLD MINE
STRUCTURAL OFFSET TARGET



Oblique view – Looking South-West

LITHIUM

WA's LITHIUM CORRIDOR

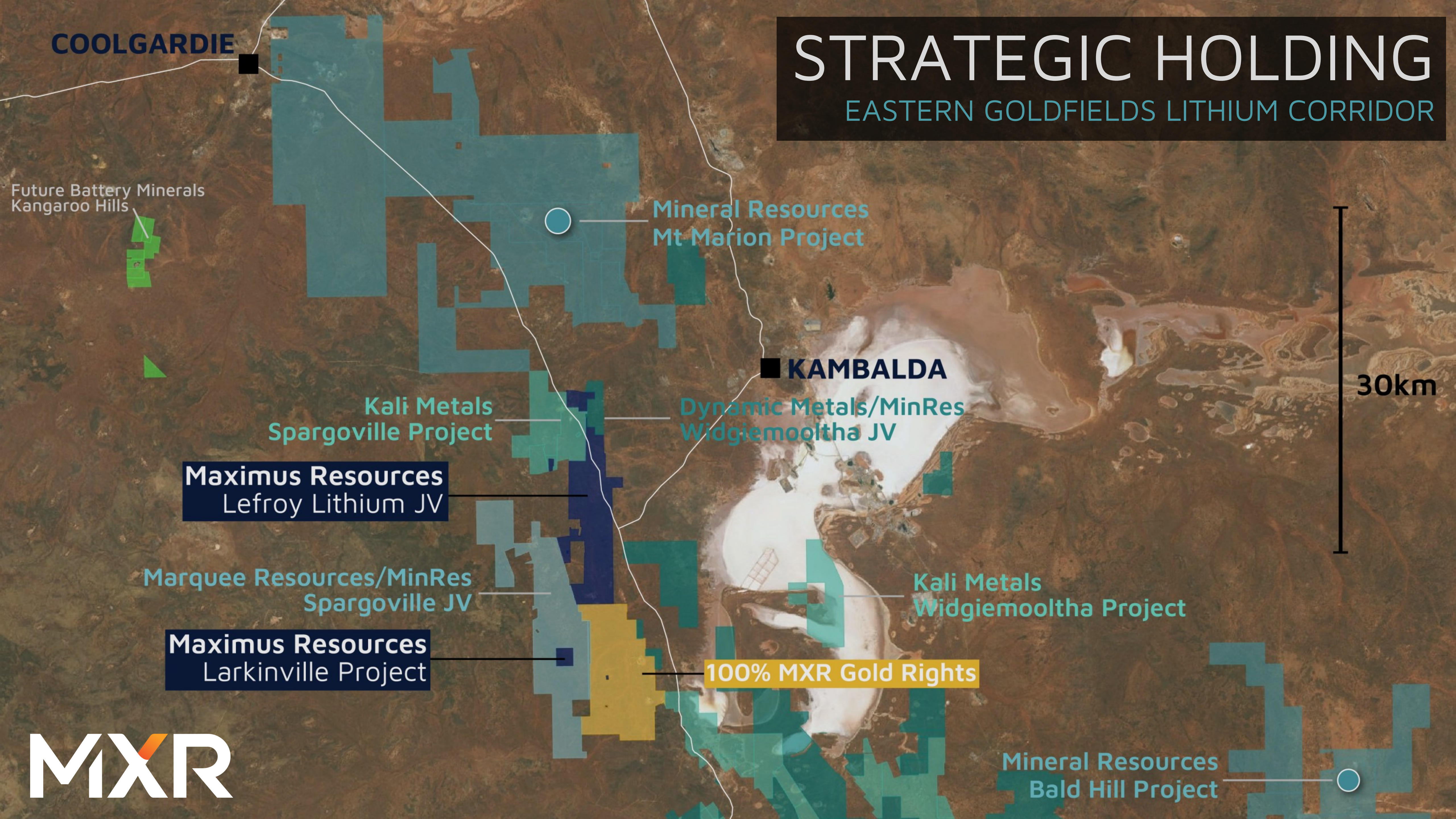
- Two lithium projects - Lefroy + Larkinville.
- Located within one of the world's most prospective hard rock lithium regions.
- ~20km south of Mineral Resources Limited (ASX:MIN) Mt Marion lithium mine.
- Granted Mining Licenses.
- **Strategic US$3m partnership with KOMIR.**

Spodumene bearing pegmatites confirmed.^

^ ASX:MXR Announcement – 21 November 2023.

STRATEGIC HOLDING

EASTERN GOLDFIELDS LITHIUM CORRIDOR



MXR

LEFROY JOINT VENTURE

STRATEGIC LITHIUM PARTNERSHIP

Korea Mine Rehabilitation and Mineral Resources Corp.

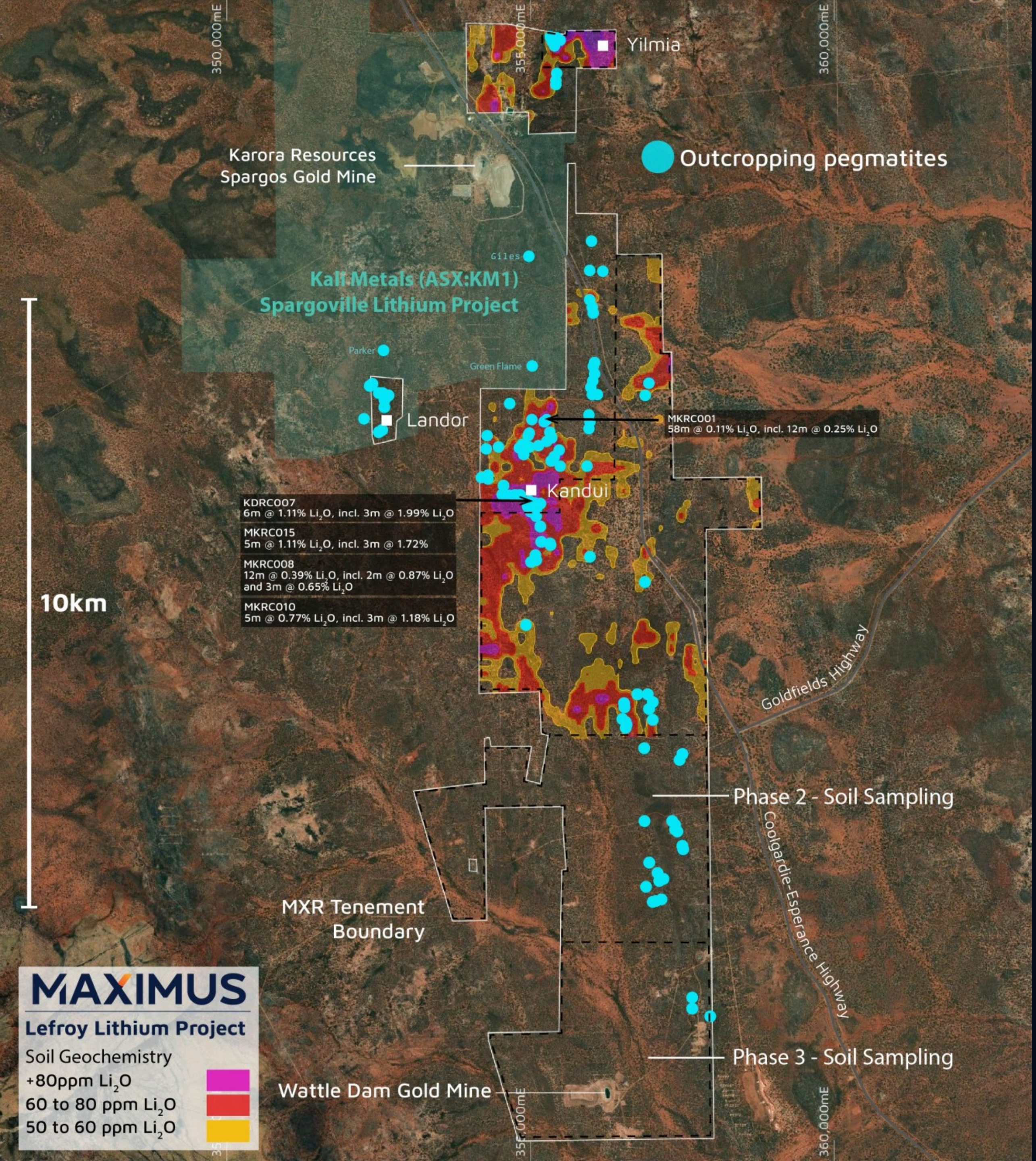
KOMIR

LG Energy Solution

- KOMIR to fund US$3m (~A$4.6m) for 30% interest in the Lefroy Lithium Project.
- KOMIR is a South Korean Government Agency, responsible for national resource security, including developing overseas capacity to supply into the Korean market.
- South Korea home to three of the world's five biggest electric vehicle (EV) batter manufactures.
- Non-binding MOU executed with LG Energy Solution. Option to acquire KOMIR's interest in the Lithium JV.

LEFROY

EXCITING DISCOVERY



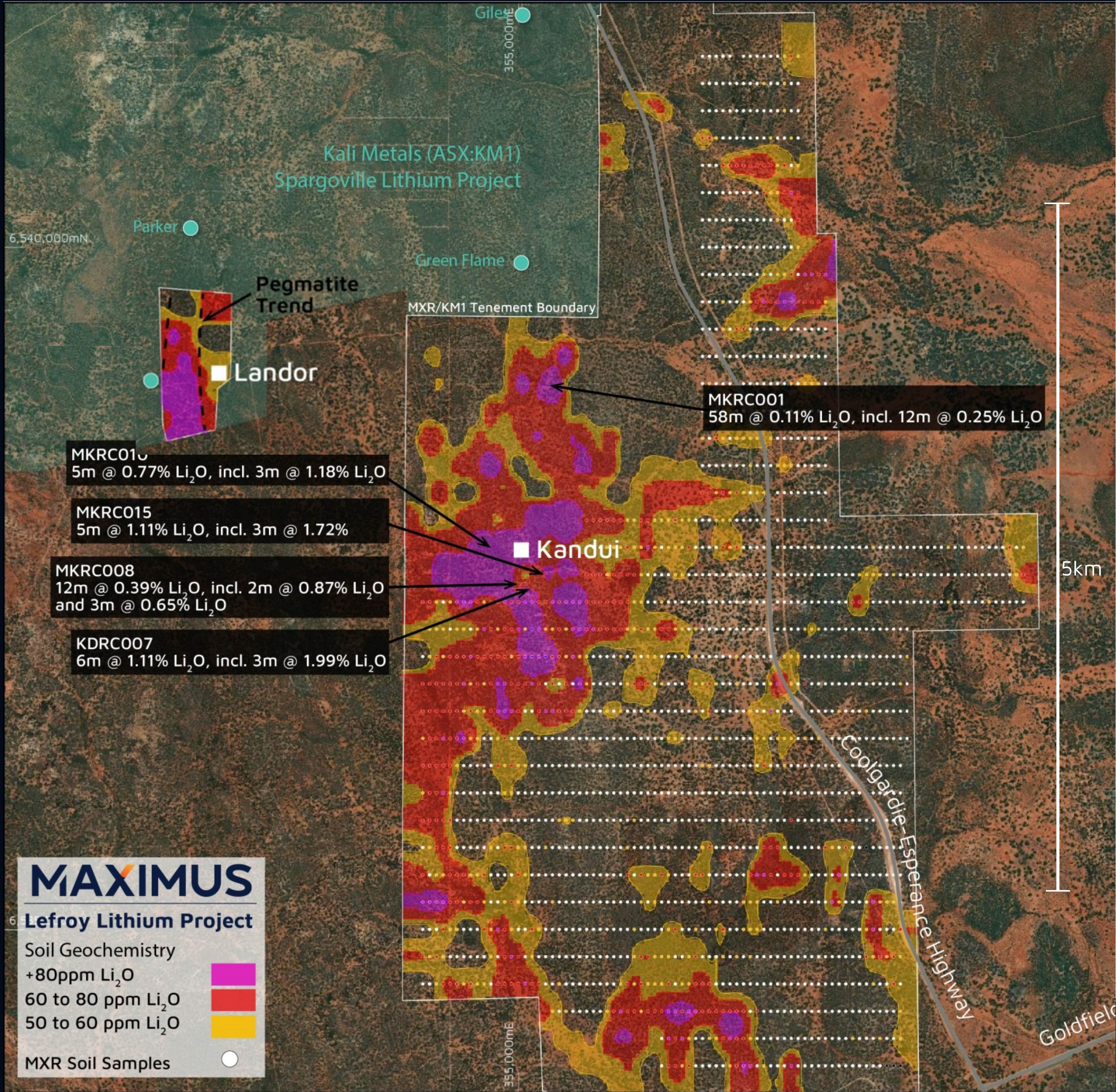
- Similar geological setting as Mt Marion.
- Swarm (+80) out-cropping pegmatites.
- Highly fractionated LCT pegmatites.
- First pass drill program completed.
- **Spodumene dominant mineralisation confirmed in first pass drill program.**
- Large scale lithium mineralised system.
- **Fully funded exploration program with strategic partner underway.**

LEFROY
EXPLORATION PROGRAMME

- 3km x 1.5km lithium soil anomaly.
- First pass scout drilling completed.
- Spodumene-bearing pegmatite over 600m x 500m.^

- 6m at 1.11% Li_2O, incl. 3m at 1.99% Li_2O from 91m (KDRC007)
- 5m at 1.11% Li_2O, incl. 3m at 1.72% Li_2O from 111m (MKRC015)
- 58m @ 0.11% Li_2O from 46m (MKRC001)

- **Follow up infill and extension drilling to commence following FIRB approval**

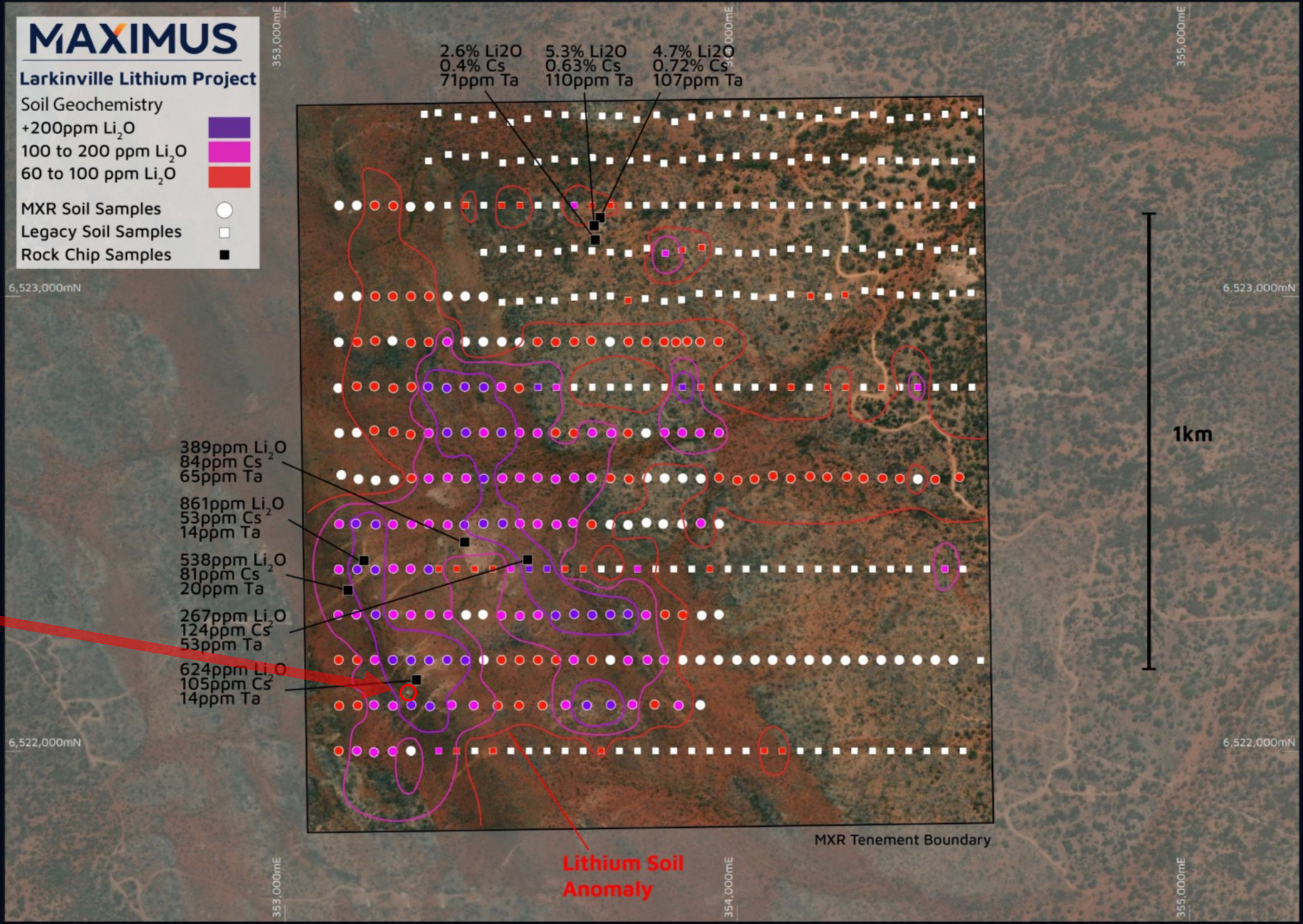


^ ASX:MXR announcement 21 November 2023

LARKINVILLE

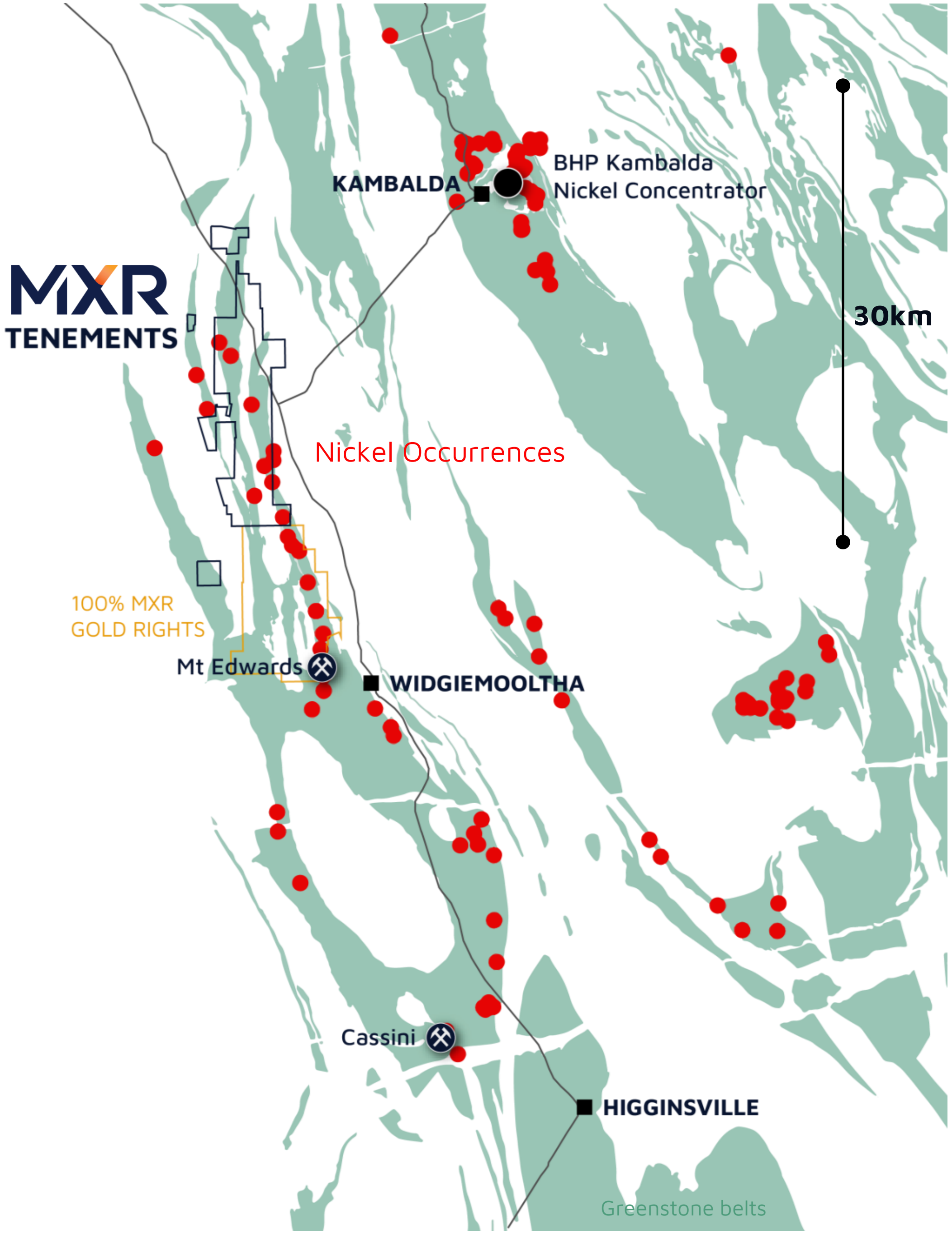
HIGHLY ELEVATED GEOCHEMISTRY

Large scale outcropping weathered pegmatites



NICKEL SULPHIDE
EXPLORATION

- **World-class nickel address.**
- Growing demand for high-quality nickel ore.
- 25km from BHP Kambalda Nickel Concentrator.
- **Systematic "Geochemistry first" exploration, delivering priority targets.**
- Numerous repetitions of prospective basal contact horizon.
- **Limited modern nickel exploration.**



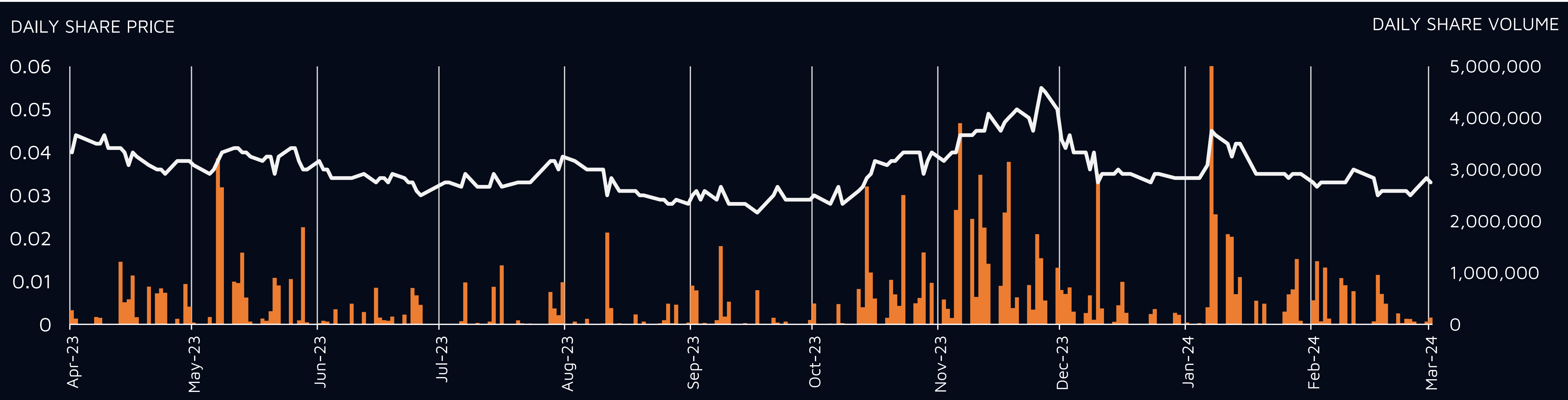
CORPORATE SNAPSHOT

As of 18th March 2024

Capital Structure	
Share price	$0.032 (close price 18 Mar 2024)
Share on Issue	320,605,768
Options on Issue	12M unlisted @ $0.085
Market Capitalisation	**$10.3M**
Cash	$2.15M (31 Dec 2023)
Enterprise Value	$8.15M (**EV ~ $24 / oz Au**)
Top 20 Holders	45% (**Beacon Minerals Limited - 19.7 %)**

PROVEN MINE DISCOVERY AND DEVELOPMENT EXPERIENCE

Board	
Martin Janes	Non-Exec Chairman
Tim Wither	Managing Director
Graham McGarry	Non-Exec Director
Management	
Rajita Alwis	Company Secretary
Gregor Bennett	Exploration Manager



INVESTMENT HIGHLIGHTS

- Fully-funded systematic Lithium exploration programme underway.
- Significant gold upside. Growing resource base of 335,000 oz @ 1.5 g/t Au.#
- Demonstrated high-grade discovery potential.
- Multi commodity exposure – Gold, Lithium and Nickel.
- Granted mining tenure in world-class geology.
- Near-term cash flow opportunities.

Strong growth upside from a pipeline of exciting gold, lithium and nickel targets.

Refer to Appendix A

Drill cuttings - Wattle Dam Gold Mine

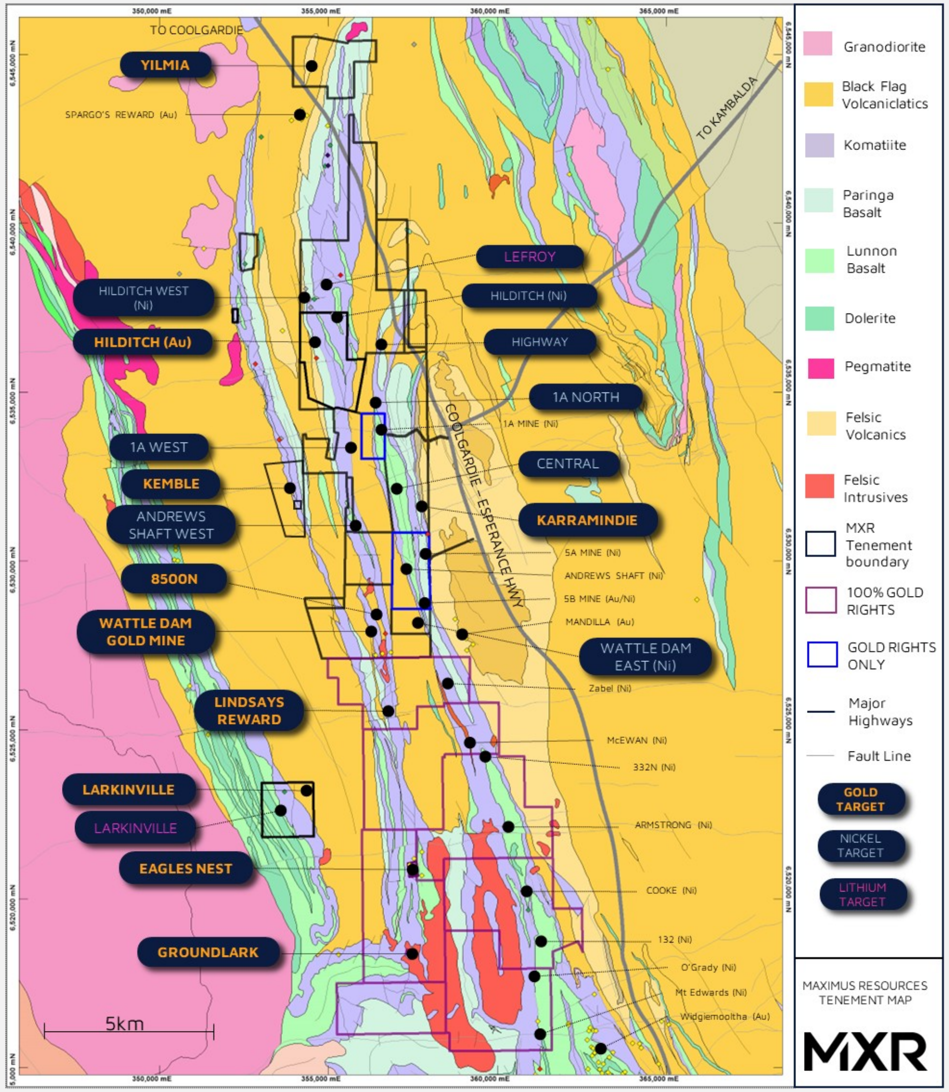
Appendix A

JORC (2012) Mineral Resource Statement

Spargoville group resources by deposit location								
RESOURCE	Last update	Indicated		Inferred		Total		
		Tonnes ('000t)	Grade (g/t Au)	Tonnes ('000t)	Grade (g/t Au)	Tonnes ('000t)	Grade (g/t Au)	Ounces
Eagles Nest	Feb-17	150	1.8	530	2.0	680	2.0	42,550
Larkinville	Nov-23	222	1.8	26	1.4	249	1.8	14,040
5B	Nov-16	—	—	75	3.1	75	3.1	7,450
Hilditch	Nov-23	274	1.1	208	1.5	482	1.3	19,500
Wattle Dam Gold Project	Jul-23	3,400	1.4	2,000	1.5	5,400	1.4	251,500
TOTAL		**4,046**	**1.4**	**2,840**	**1.7**	**6,886**	**1.5**	**335,040**

Notes:

1. Mineral resources reported in the announcement dated 19 December 2023.
2. To comply with ASX LR5.23.2 Maximus confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and in the case of the above mineral resources, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
3. Figures have been rounded and hence may not add up exactly to the given totals.



INVESTOR RELATIONS ENQUIRIES

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