

## Foresta Signs a Harvesting Contract with Silvertree Biomass Solutions

### HIGHLIGHTS

- **Foresta NZ Limited**, a wholly owned subsidiary of **Foresta Group Holdings Limited** (ASX: FGH), has signed a ten (10) year Harvesting Contract with **Silvertree Biomass Solutions Limited** for approximately 243,000 tonnes per annum of logs, stumps and any other approved biomass.
- The contract fulfils the total supply requirement for Stage 1a of FORESTA's proposed integrated manufacturing facility in New Zealand.

### BACKGROUND

We are pleased to announce that **Foresta NZ Limited**, a wholly owned subsidiary of **Foresta Group Holdings Limited** (ASX: FGH, "FORESTA"), has today signed a ten (10) year Harvesting Contract with **Silvertree Biomass Solutions Limited** ("SILVERTREE"). The contract represents approximately 243,000 tonnes per annum of logs, stumps and other approved biomass which accounts for the total raw feedstock requirements for Stage 1a of the proposed integrated manufacturing facility in New Zealand.

The contract underpins FORESTA's raw material supply strategy to secure forest cutting rights. Once cutting rights are secured, SILVERTREE will harvest and deliver the logs and stumps to the FORESTA's designated processing site. Harvesting and delivery costs of the feedstock represent 50-90% of the total supply costs of Foresta's biomass requirements. As part of this contract, SILVERTREE is committed to assist in sourcing raw feedstock for FORESTA on an annual basis. These supply volumes represent up to 100% of the required quantity of biomass feedstock to continuously run Stage 1a production of the manufacturing plant, year upon year.

SILVERTREE, under the leadership of Director and Owner Chad Empson, has a 17-year track record in large-scale earthmoving and forestry. This expertise is further enriched by Chad's family heritage, spanning over 35 years in the forestry industry. SILVERTREE's mission is to provide solutions that not only meet the needs of today but also pave the way for a more efficient and sustainable future.

Foresta Group Holdings Limited

**Ray Mountfort**

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### AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

### ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.