

Partner David Josselsohn
Rohit Duggal
T +61 2 9263 4127
djosselsohn@gtlaw.com.au
Our ref DXJ:RZD:1057833



L 35, Tower Two, International Towers Sydney
200 Barangaroo Avenue,
Barangaroo NSW 2000 AUS
T +61 2 9263 4000 F +61 2 9263 4111
www.gtlaw.com.au

20 March 2024

FOR IMMEDIATE RELEASE

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Copy to:
AVADA Group Limited (ACN 648 988 783)
Suite 1, Level 2
116 Ipswich Road
WOOLLOONGABBA QLD 4102

By electronic lodgement

Dear Sir / Madam,

Form 603 (*Notice of initial substantial holder*) in relation to AVADA Group Limited (ACN 648 988 783) (ASX: AVD)

We act for AGH and PEP (each as defined in the **enclosed** notice).

On behalf of AGH and PEP, **enclosed** is a Form 603 (*Notice of initial substantial holder*) in relation to AVADA Group Limited (ACN 648 988 783) (ASX: AVD).

Yours sincerely,

GILBERT + TOBIN

A handwritten signature in blue ink, appearing to read 'David Josselsohn', written over a light blue circular scribble.

David Josselsohn
Partner
T +61 2 9263 4127
djosselsohn@gtlaw.com.au

Encl.

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme AVADA Group Limited (ASX: AVD)

ACN/ARSN 648 988 783

1. Details of substantial holder (1)

Name Altus Group Holdings Pty. Ltd. (ACN 168 179 691) (AGH) and each person listed in Annexure "A" (together, PEP)

ACN/ARSN (if applicable) See above and Annexure "A"

The holder became a substantial holder on 19 March 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ("Shares")	13,110,305 Shares	13,110,305	15.44% (based on 84,935,025 Shares on issue)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
AGH	Relevant interest in 13,110,305 Shares under section 608(1)(a) of the Corporations Act 2001 (Cth) (the "Corporations Act") as purchaser of the Shares.	13,110,305 Shares
PEP	Relevant interest in 13,110,305 Shares under sections 608(3)(a) or 608(3)(b) of the Corporations Act (as applicable), being a relevant interest in the securities in which AGH has a relevant interest.	13,110,305 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
AGH and PEP	Altus Group Holdings Pty. Ltd. (ACN 168 179 691)	Altus Group Holdings Pty. Ltd. (ACN 168 179 691)	13,110,305 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
AGH and PEP	19 March 2024	\$8,521,698.25 in aggregate (\$0.65 per Share)		13,110,305 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
AGH and PEP	AGH is controlled by PEP, as contemplated under section 12(2)(a)(i) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AGH	'1.05', 3 Thomas Holt Drive, Macquarie Park, NSW 2113
Pacific 2021 BidCo E Pty Limited (ACN 648 900 645)	'1.05', 3 Thomas Holt Drive, Macquarie Park, NSW 2113
Pacific 2021 MidCo E Pty Limited (ACN 648 900 430)	'1.05', 3 Thomas Holt Drive, Macquarie Park, NSW 2113
Pacific 2021 TopCo E Pty Limited (ACN 648 897 278)	'1.05', 3 Thomas Holt Drive, Macquarie Park, NSW 2113
Pacific Equity Partners Fund VI L.P. (acting through its general partner, Pacific Equity Partners Fund VI GP (Jersey) Limited)	26 New Street, St Helier, JE2 3RA, Jersey
Pacific Equity Partners Fund VI (Australasia) Pty Limited (ACN 630 504 960) as trustee of the Pacific Equity Partners Fund VI (Australasia) Unit Trust	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Pacific Equity Partners Fund VI-A (Australasia) Pty Limited (ACN 632 814 861) as trustee of the Pacific Equity Partners Fund VI-A (Australasia) Unit Trust	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Eagle Coinvestment Pty Limited (ACN 119 182 688) as trustee for Pacific Equity Partners Fund VI Executives Coinvestment Trust A	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Eagle Coinvestment Pty Limited (ACN 119 182 688) as trustee for Pacific Equity Partners Fund VI Executives Coinvestment Trust B	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
PEP Investment Pty Limited (ACN 083 026 984)	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000

Signature

print name **Benjamin Luke Marsonet**

capacity

Director of AGH, and authorised representative for and on behalf of each other substantial holder named in this notice

sign here



date 20 March 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE "A"

This is Annexure "A" of 1 page referred to in Form 603 (*Notice of initial substantial holder*) signed by me and dated 20 March 2024.



Signature of **Benjamin Luke Marsonet**

Name	Address
Pacific 2021 BidCo E Pty Limited (ACN 648 900 645)	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Pacific 2021 MidCo E Pty Limited (ACN 648 900 430)	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Pacific 2021 TopCo E Pty Limited (ACN 648 897 278)	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Pacific Equity Partners Fund VI L.P. (acting through its general partner, Pacific Equity Partners Fund VI GP (Jersey) Limited)	26 New Street, St Helier, JE2 3RA, Jersey
Pacific Equity Partners Fund VI (Australasia) Pty Limited (ACN 630 504 960) as trustee of the Pacific Equity Partners Fund VI (Australasia) Unit Trust	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Pacific Equity Partners Fund VI-A (Australasia) Pty Limited (ACN 632 814 861) as trustee of the Pacific Equity Partners Fund VI-A (Australasia) Unit Trust	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Eagle Coinvestment Pty Limited (ACN 119 182 688) as trustee for Pacific Equity Partners Fund VI Executives Coinvestment Trust A	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
Eagle Coinvestment Pty Limited (ACN 119 182 688) as trustee for Pacific Equity Partners Fund VI Executives Coinvestment Trust B	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000
PEP Investment Pty Limited (ACN 083 026 984)	Level 31, 126 – 130 Phillip Street, Sydney, NSW 2000