



ASX ANNOUNCEMENT | 21 March 2024

ASX:
SRJ

SRJ undertakes Placement

SRJ Technologies Group plc (ASX:SRJ; “SRJ” of “the Company”) is pleased to announce that it has received binding commitments for approximately A\$600,000 (before costs) via a placement of approximately 8 million CHES Depositary Interests (**CDIs**) representing underlying ordinary shares in the Company (**Shares**) at an issue price of \$0.075 per CDI.

The Company received commitments under the placement from existing shareholders and a number of new shareholders.

The proceeds of the placement will be used by the Company for inventory replenishment, working capital and general corporate purposes and to cover the costs of the placement.

The placement price represents an approximate 6% premium to the last closing price of \$0.071 per CDI as at 20 March 2024.

All CDIs being issued under the placement are within the Company’s existing 15% placement capacity under Listing Rule 7.1.

Commenting on the capital raising, Chief Executive Officer Alexander Wood noted *“the funds raised will provide us with additional inventory and working capital. I would like to thank existing shareholders and welcome new shareholders who participated in this capital raising.”*

Settlement of CDIs is expected to occur on Wednesday 27 March 2024, and allotment on Thursday 28 March 2024.

An Appendix 3B follows.

The Placement was Company lead on normal commercial terms.

- Ends -

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT

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FOR FURTHER INFORMATION PLEASE CONTACT

ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.

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