

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Tourism Holdings Limited (**THL**)

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 20 March 2024

Date this disclosure made: 22 March 2024

Date last disclosure made: 5 December 2022

Substantial product holder(s) giving disclosure

Full name(s): Barmil Enterprises Pty Ltd as trustee for Lurk Investment Trust, Eastglo Pty Ltd as trustee for the Trouchet Super Fund, KRLG Pty Ltd as trustee for the KL Trust (together, the **Trouchet Shareholders**), Luke Trouchet and Karl Trouchet

Summary of substantial holding

Class of quoted voting products: Ordinary shares in THL (**Shares**)

Summary for Trouchet Shareholders, Luke Trouchet and Karl Trouchet

For **this** disclosure,—

- (a) total number held in class: 26,066,901
- (b) total in class: 217,428,290
- (c) total percentage held in class: 11.989%

For **last** disclosure,—

- (a) total number held in class: 27,910,023
- (b) total in class: 214,013,477
- (c) total percentage held in class: 13.04%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: ON market sales of 1,851,900 Shares for gross consideration of A\$5,317,572 by Barmil Enterprises Pty Ltd as trustee for Lurk Investment Trust on 20 March 2024. In addition, on 29 September 2023 Eastglo Pty Ltd as trustee for the Trouchet Super Fund was issued 8,778 Shares under the terms of THL's Dividend Reinvestment Plan at an issue price of NZ\$3.5873 per Share.

Details after relevant event

Details for Barmil Enterprises Pty Ltd as trustee for the Lurk Investment Trust

Nature of relevant interest(s): Barmil Enterprises Pty Ltd as trustee for Lurk Investment Trust is the registered holder of 25,653,539 THL ordinary shares, with 15,277,720 of those shares remaining subject to escrow on terms more particularly described in the Replacement Scheme Booklet released by Apollo Tourism & Leisure Ltd, which was announced to NZX by THL on 26 October 2022 (**Replacement Scheme Booklet**)

For that relevant interest,—

- (a) number held in class: 25,653,539
- (b) percentage held in class: 11.799%
- (c) current registered holder(s): Barmil Enterprises Pty Ltd as trustee for Lurk Investment Trust
- (d) registered holder(s) once transfers are registered: Unknown

Details for Eastglo Pty Ltd as trustee for the Trouchet Super Fund

Nature of relevant interest(s): Eastglo Pty Ltd as trustee for the Trouchet Super Fund is the registered holder of 218,718 THL ordinary shares, with 104,970 of those shares remaining subject to escrow on terms more particularly described in the Replacement Scheme Booklet.

For that relevant interest,—

- (a) number held in class: 218,718
- (b) percentage held in class: 0.101%
- (c) current registered holder(s): Eastglo Pty Ltd as trustee for the Trouchet Super Fund
- (d) registered holder(s) once transfers are registered: Not applicable

Details for KRLG Pty Ltd as trustee for the KL Trust

Nature of relevant interest(s): KRLG Pty Ltd as trustee for the KL Trust is the registered holder of 194,644 THL ordinary shares, with 97,322 of those shares remaining subject to escrow on terms more particularly described in the Replacement Scheme Booklet.

For that relevant interest,—

- (a) number held in class: 194,644
- (b) percentage held in class: under 0.090%
- (c) current registered holder(s): KRLG Pty Ltd as trustee for the KL Trust
- (d) registered holder(s) once transfers are registered: Not applicable

Details for Luke Trouchet

Nature of relevant interest(s): Deemed relevant interest in the THL ordinary shares from his beneficial interest in the Trouchet Shareholders, with 15,480,012 of those shares being subject to escrow on terms more particularly described in the Replacement Scheme Booklet.

For that relevant interest,—

- (a) number held in class: 26,066,901
- (b) percentage held in class: 11.989% (when aggregated with the beneficial interests of Karl Trouchet and other non-substantial beneficial interest holders)
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Not applicable

Details for Karl Trouchet

Nature of relevant interest(s): Deemed relevant interest in the THL ordinary shares from his beneficial interest in the Trouchet Shareholders, with 15,480,012 of those shares being subject to escrow on terms more particularly described in the Replacement Scheme Booklet.

For that relevant interest,—

- (a) number held in class: 26,066,901
- (b) percentage held in class: 11.989% (when aggregated with the beneficial interests of Luke Trouchet and other non-substantial beneficial interest holders)
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Not applicable

Additional information

Holder	Address(es) of substantial product holder(s)	Contact details
Barmil Enterprises Pty Ltd as trustee for Lurk Investment Trust	c/- Hamilton Locke, level 28, 123 Eagle Street, Brisbane, Queensland 4000, Australia	Phone: +61 7 3036 7886 Email: benny.sham@hamiltonlocke.com.au
Eastglo Pty Ltd as trustee for the Trouchet Super Fund	c/- Hamilton Locke, level 28, 123 Eagle Street,	Phone: +61 7 3036 7886

	Brisbane, Queensland 4000, Australia	Email: benny.sham@hamiltonlocke.com.au
KRLG Pty Ltd as trustee for the KL Trust	c/- Hamilton Locke, level 28, 123 Eagle Street, Brisbane, Queensland 4000, Australia	Phone: +61 7 3036 7886 Email: benny.sham@hamiltonlocke.com.au
Luke Trouchet	c/- Hamilton Locke, level 28, 123 Eagle Street, Brisbane, Queensland 4000, Australia	Phone: +61 7 3036 7886 Email: benny.sham@hamiltonlocke.com.au
Karl Trouchet	c/- Hamilton Locke, level 28, 123 Eagle Street, Brisbane, Queensland 4000, Australia	Phone: +61 7 3036 7886 Email: benny.sham@hamiltonlocke.com.au

Nature of connection between substantial product holders: Luke Trouchet and Karl Trouchet are directors of Eastglo Pty Ltd, Barmil Enterprises Pty Ltd and KRLG Pty Ltd and hold a beneficial interest in the Trouchet Shareholders.

Disclosure has effect for purposes of directors' and senior managers' disclosure

Luke Trouchet is also an executive director of Tourism Holdings Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

Certification

I, Luke Trouchet, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

