



Andromeda Metals Limited ASX: ADN ASX Announcement

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Settlement of The Great White Project Land Purchase

Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) is pleased to advise that settlement of the land purchase agreements for freehold land underlying The Great White Project (**TGWP**, **The Project**) has occurred.

As previously announced¹, binding agreements with relevant landowners for the purchase of freehold land underlying TGWP were signed in 2022. Under the terms of the agreements, the private land within TGWP's Mining Lease (ML 6532) and associated Miscellaneous Purpose Licence (MPL 164) was to be subdivided prior to settlement of the sale, with existing property boundaries realigned to fit the TGWP mine site footprint (refer to Figure 1 below). The subdivision process and issuing of titles in line with TGWP mine site footprint was recently completed.

Accordingly, settlement for the transfer of the relevant land to the Company's wholly owned subsidiary Andromeda Industrial Minerals Pty Ltd has now occurred.

CEO and Managing Director, Bob Katsioularis, said: *"Working collaboratively with landholders and the local community towards advancing The Great White Project has always been crucial for our long-term success.*

"Ownership of the land underpinning The Project is therefore important, as it signifies our commitment to being a responsible landowner and long-term member of the local community.

"With The Project expected to expand over time, and numerous adjacent resources and exploration opportunities to build and extend upon the initial 28-year life of mine, Andromeda looks forward to being part of the local community for generations to come."

¹ Refer ADN ASX dated 18 August 2022 titled Andromeda progresses Great White Kaolin Project with signing of Land Acquisition Agreements and lodgement of PEPR.

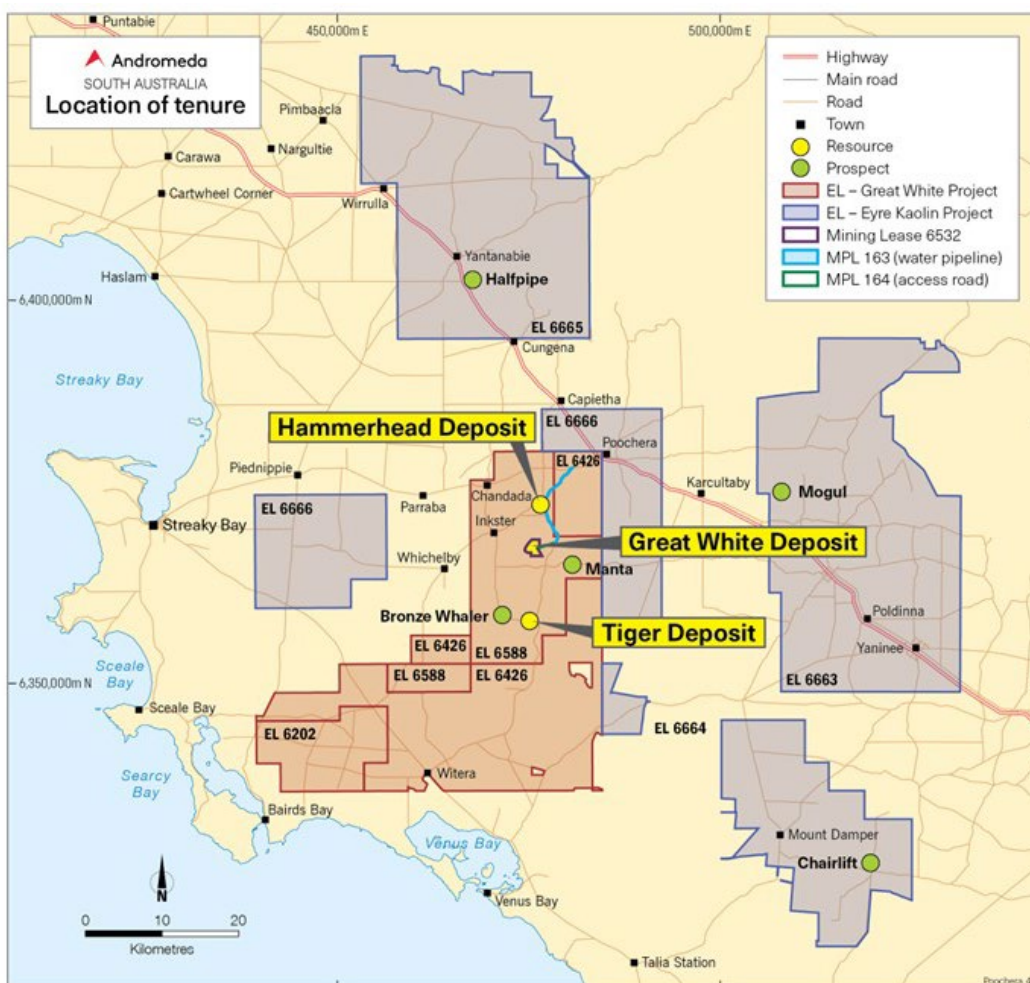


Figure 1 Map showing location of TGWP mine site (ML 6532 and MPL 164)

This announcement has been approved for release by the Board of Directors of Andromeda Metals Limited.

For more information about the Company and its projects, please visit our website, www.andromet.com.au or contact:

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