

National RMBS Trust 2022-1

Monthly Report as at 15 Mar 2024

A definition or description of certain terms used in this report together with a summary of the National RMBS Trust 2022-1 transaction may be found in the information memorandum dated 30 June 2022. The definitive terms and conditions of the Notes and the Series are contained in the Transaction Documents.

Further information is available to investors on Bloomberg (page reference [NRMBS]). Information in this report and on Bloomberg have been sourced from the same data. Differences in formatting, calculation and rounding methodology may cause discrepancies between the two sources.

Risk Retention confirmation

National Australia Bank Limited, as originator, hereby confirms, on the Closing Date and thereafter for so long as any Notes remain outstanding:

(a) it retains a net economic interest in a pool of randomly selected exposures which represent not less than 5% of the securitised exposures in the NRMBS 2022-1 Trust transaction, in accordance with:

(i) Article 6(1) of Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 (as amended), as in effect on the Closing Date (**EU Securitisation Regulation**);

(ii) Article 6(1) of Regulation (EU) 2017/2402 as it forms part of the domestic law of the United Kingdom as "retained EU law" by operation of the EUWA and as amended by the Securitisation (Amendment) (EU Exit) Regulations 2019 (UK Securitisation Regulation, as in effect on the Closing Date (**UK Securitisation Regulation**); and

(iii) the due diligence and risk retention rules published by the Japanese Financial Services Agency, under various Financial Services Agency Notices in respect of Japanese banks and certain other financial institutions, effective as at 31 March 2019 (**Japan Due Diligence and Retention Rules**); and

(b) there has been no change in the manner in which the interest is held.

Current Periods and Interest Rates

Determination	15 Mar 2024	Class A1-A Notes		Class A1-G Notes		Class A2 Notes	
Payment Date	22 Mar 2024						
Interest Period		BBSW	4.29560 % pa	4.29560 % pa	4.29560 % pa	4.29560 % pa	4.29560 % pa
From (and including)	22 Feb 2024	Margin	1.20 % pa	1.20 % pa	1.90 % pa	1.90 % pa	1.90 % pa
To (but excluding)	22 Mar 2024	Interest Rate	5.49560 % pa	5.49560 % pa	6.19560 % pa	6.19560 % pa	6.19560 % pa
Number of days	29						
		Class B Notes		Class C Notes		Class D Notes	
		BBSW	4.29560 % pa	4.29560 % pa	4.29560 % pa	4.29560 % pa	4.29560 % pa
		Margin	2.30 % pa	2.65 % pa	3.00 % pa	3.00 % pa	3.00 % pa
		Interest Rate	6.59560 % pa	6.94560 % pa	7.29560 % pa	7.29560 % pa	7.29560 % pa
		Class E Notes		Class F Notes			
		BBSW	4.29560 % pa	4.29560 % pa	4.29560 % pa		
		Margin	5.00 % pa	6.75 % pa	6.75 % pa		
		Interest Rate	9.29560 % pa	11.04560 % pa	11.04560 % pa		

	Class A1-A Notes (AUD)		Class A1-G Notes (AUD)		Class A1 Subordination %	Class A2 Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate		Per Note	Aggregate
Original Face Amount	50,000.00	880,000,000.00	50,000.00	500,000,000.00	8.00%	50,000.00	57,000,000.00
Beginning Note Balance	28,524.30	502,027,751.08	28,524.30	285,243,040.39	13.23%	50,000.00	57,000,000.00
Interest Distribution	124.55	2,192,037.47	124.55	1,245,475.83		246.13	280,584.30
Principal Distribution	544.20	9,577,841.25	544.20	5,441,955.25		0.00	0.00
Ending Note Balance	27,980.11	492,449,909.83	27,980.11	279,801,085.14	13.45%	50,000.00	57,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00		0.00	0.00
Ending Stated Amount	27,980.11	492,449,909.83	27,980.11	279,801,085.14	13.45%	50,000.00	57,000,000.00
Total Distribution	668.74	11,769,878.72	668.74	6,687,431.08		246.13	280,584.30
Current Note Factor *	0.559602170	0.559602170	0.559602170	0.559602170		1.000000000	1.000000000

	Class B Notes (AUD)		Class C Notes (AUD)		Class D Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	29,250,000.00	50,000.00	13,000,000.00	50,000.00	8,000,000.00
Beginning Note Balance	50,000.00	29,250,000.00	50,000.00	13,000,000.00	50,000.00	8,000,000.00
Interest Distribution	262.02	153,279.94	275.92	71,739.48	289.83	46,372.03
Principal Distribution	0.00	0.00	0.00	0.00	0.00	0.00
Ending Note Balance	50,000.00	29,250,000.00	50,000.00	13,000,000.00	50,000.00	8,000,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00	0.00	0.00
Ending Stated Amount	50,000.00	29,250,000.00	50,000.00	13,000,000.00	50,000.00	8,000,000.00
Total Distribution	262.02	153,279.94	275.92	71,739.48	289.83	46,372.03
Current Note Factor *	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000

	Class E Notes (AUD)		Class F Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	6,000,000.00	50,000.00	6,750,000.00
Beginning Note Balance	50,000.00	6,000,000.00	50,000.00	6,750,000.00
Interest Distribution	369.28	44,313.27	438.80	59,237.70
Principal Distribution	0.00	0.00	0.00	0.00
Ending Note Balance	50,000.00	6,000,000.00	50,000.00	6,750,000.00
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00
Ending Stated Amount	50,000.00	6,000,000.00	50,000.00	6,750,000.00
Total Distribution	369.28	44,313.27	438.80	59,237.70
Current Note Factor *	1.000000000	1.000000000	1.000000000	1.000000000

* Note Factor rounded to 9 decimal places

Principal Distribution Statement (AUD)

Principal Collections on Housing Loans	18,776,097.43	
Other Amounts of Principal received	0.00	
Less: Reimbursement of Redraws	3,756,300.93	
Total Principal Collections		15,019,796.50
Principal Draw	0.00	
Class A1-A Principal	9,577,841.25	
Class A1-G Principal	5,441,955.25	
Class A2 Principal	0.00	
Class B Principal	0.00	
Class C Principal	0.00	
Class D Principal	0.00	
Class E Principal	0.00	
Class F Principal	0.00	
Total Principal Distribution		15,019,796.50

Interest Distribution Statement (AUD)

Interest Collections	4,816,757.04	
Principal Drawing	0.00	
Liquidity Drawing	0.00	
Extraordinary Expense Reserve Draw	0.00	
Total Available Income		4,816,757.04
Accrued Interest Adjustment	0.00	
Servicing Expenses	180,366.10	
Additional Expenses	26,440.45	
<i>(includes all fees, net interest rate swap payment and other expenses of the Trust)</i>		
Reimbursement of previous Liquidity Drawings	0.00	
Interest payable under the Liquidity Facility Agreement	0.00	
Class A1-A Interest Amount	2,192,037.47	
Class A1-G Interest Amount	1,245,475.83	
Class A2 Interest Amount	280,584.30	
Class B Interest Amount	153,279.94	
Class C Interest Amount	71,739.48	
Class D Interest Amount	46,372.03	
Class E Interest Amount	44,313.27	
Class F Interest Amount	59,237.70	

Excess Available Income available for Distribution	516,910.47
<i>(includes reimbursement of Principal Charge-Offs, unreimbursed Principal Drawings and distribution to Residual Income Unit Holder)</i>	
Excess Available Income applied to repay Principal Draw	0.00
Remaining Balance of Principal Draw	0.00
First Loss Allocation Reserve Balance	1,000,000.00
Distribution to Unitholder	516,421.85
Interest Shortfall on Class A1-A	0.00
Interest Shortfall on Class A1-G	0.00
Interest Shortfall on Class A2	0.00
Interest Shortfall on Class B	0.00
Interest Shortfall on Class C	0.00
Interest Shortfall on Class D	0.00
Interest Shortfall on Class E	0.00
Interest Shortfall on Class F	0.00

Support Facilities (AUD)

Liquidity Facility

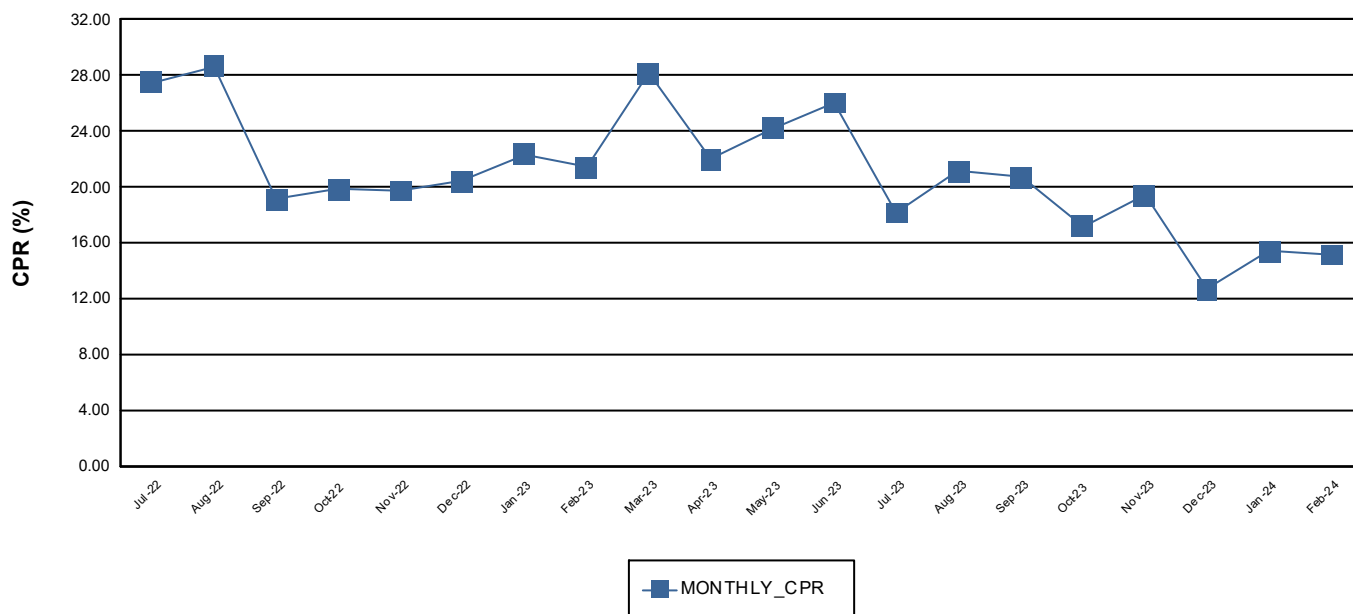
Liquidity Facility Amount	9,003,203.98
Amount Drawn	0.00

Redraw Facility

Redraw Facility Amount	4,501,601.99
Amount Drawn	0.00

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Monthly CPR.....	27.53	28.69	19.09	19.82	19.73	20.41	22.33	21.39	28.14	22.00
	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Monthly CPR.....	24.22	26.04	18.17	21.11	20.73	17.22	19.40	12.67	15.42	15.14

Historical CPR



Delinquency Information as at Month Ending(based on Schedule Balance method)

Feb 2024

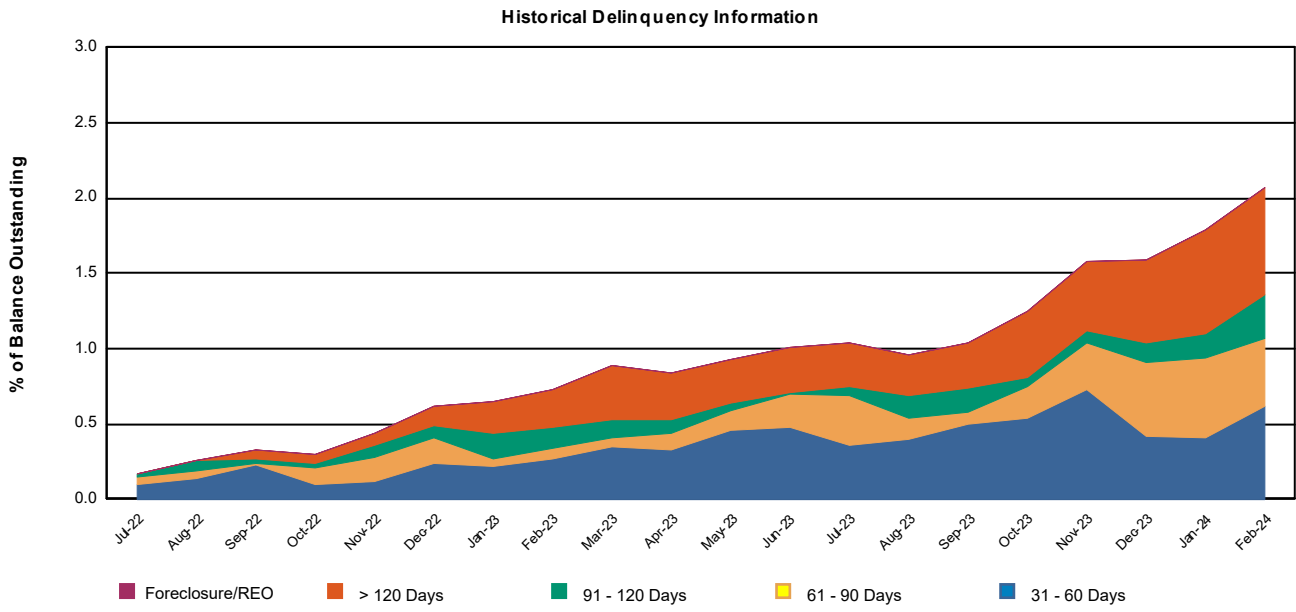
	31-60 Days Past Due	61-90 Days Past Due	91-120 Days Past Due	>120 Days Past Due	Foreclosure/REO	Total
No of Loans.....	13	7	6	15	0	41
No of Loans (%).....	0.44%	0.24%	0.20%	0.50%	0.00%	1.38%
Balance Outstanding(\$)	5,538,219.40	4,006,515.87	2,627,962.87	6,313,356.80	0	18,486,054.94
Balance Outstanding(%)	0.62%	0.45%	0.29%	0.71%	0.00%	2.07%
Instalment Amount(\$).....	65,729.48	66,549.07	58,725.78	371,639.60	0.00	562,643.93

Historical Delinquencies as a Percentage of Balance Outstanding

	Jul 2022 (%)	Aug 2022 (%)	Sep 2022 (%)	Oct 2022 (%)	Nov 2022 (%)	Dec 2022 (%)	Jan 2023 (%)	Feb 2023 (%)	Mar 2023 (%)	Apr 2023 (%)
31-60 Days Past Due.....	0.10	0.14	0.23	0.10	0.12	0.24	0.22	0.27	0.35	0.33
61-90 Das Past Due.....	0.05	0.05	0.01	0.11	0.16	0.17	0.05	0.07	0.06	0.11
91-120 Days Past Due....	0.02	0.07	0.03	0.03	0.08	0.08	0.17	0.14	0.12	0.09
>120 Days Past Due.....	0.00	0.00	0.06	0.06	0.08	0.13	0.21	0.25	0.36	0.31
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.17	0.26	0.33	0.30	0.44	0.62	0.65	0.73	0.89	0.84

	May 2023 (%)	Jun 2023 (%)	Jul 2023 (%)	Aug 2023 (%)	Sep 2023 (%)	Oct 2023 (%)	Nov 2023 (%)	Dec 2023 (%)	Jan 2024 (%)	Feb 2024 (%)
31-60 Days Past Due.....	0.46	0.48	0.36	0.40	0.50	0.54	0.73	0.42	0.41	0.62
61-90 Das Past Due.....	0.13	0.22	0.33	0.14	0.08	0.21	0.31	0.49	0.53	0.45
91-120 Days Past Due....	0.05	0.01	0.06	0.15	0.16	0.06	0.08	0.13	0.16	0.29
>120 Days Past Due.....	0.29	0.30	0.29	0.27	0.30	0.44	0.46	0.55	0.69	0.71
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.93	1.01	1.04	0.96	1.04	1.25	1.58	1.59	1.79	2.07

Historical Delinquency Information



Loss Data

Period Ending	Feb 2024	
	(AUD)	(No Loans)
Losses on Sale of Property.....	0.00	0
Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses After Mortgage Insurance (%) of Initial Pool	0.00%	0.00%

Summary and Weighted Average Calculations

	At Issue	Dec 2023	Jan 2024	Feb 2024
Balance Outstanding (AUD).....	1,398,247,791.63	923,142,172.85	908,050,014.57	893,052,119.86
Total Number of Loans.....	4,235	3,057	3,022	2,978
Current Average Loan Balance (AUD).....	330,164.77	301,976.50	300,479.82	299,883.18
Maximum Loan Balance (AUD).....	995,645.00	999,990.97	1,006,581.76	1,010,403.77
Current Weighted Average LVR.....	55.56%	52.59%	52.40%	52.26%
Weighted Average Loan Rate	3.32%	6.24%	6.26%	6.31%
Weighted Average Term to Maturity (WAM) (months)	306.00	289.62	288.54	287.59
Weighted Average Seasoning (WAS) (months)	34.00	52.22	53.31	54.47

National RMBS Trust 2022-1

Loan Size Distribution as at Month Ending

Feb-24

Loan Size Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Loan Size < \$50,000	231	4,834,057.24	7.76	0.54
\$50,000 < Loan Size < \$100,000	220	17,058,568.46	7.39	1.91
\$100,000 < Loan Size < \$150,000	294	37,214,576.74	9.87	4.17
\$150,000 < Loan Size < \$200,000	268	47,269,194.47	9.00	5.29
\$200,000 < Loan Size < \$250,000	310	69,661,974.76	10.41	7.80
\$250,000 < Loan Size < \$300,000	316	87,397,781.70	10.61	9.79
\$300,000 < Loan Size < \$350,000	272	88,370,337.04	9.13	9.90
\$350,000 < Loan Size < \$400,000	257	96,431,660.09	8.63	10.80
\$400,000 < Loan Size < \$450,000	215	91,124,241.60	7.22	10.20
\$450,000 < Loan Size < \$500,000	153	72,734,214.04	5.14	8.14
\$500,000 < Loan Size < \$750,000	364	216,047,867.42	12.22	24.19
\$750,000 < Loan Size < \$1,000,000	76	62,895,568.74	2.55	7.04
Loans Size > \$1,000,000	2	2,012,077.56	0.07	0.23
Total	2,978	893,052,119.86	100.00	100.00

LVR Distribution as at Month Ending

Feb-24

LVR Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
LVR < 50%	1,716	373,945,701.89	57.62	41.87
50% < LVR < 55%	194	68,578,082.18	6.51	7.68
55% < LVR < 60%	193	78,605,775.35	6.48	8.80
60% < LVR < 65%	236	88,594,067.15	7.92	9.92
65% < LVR < 70%	220	89,085,311.02	7.39	9.98
70% < LVR < 75%	232	108,664,374.11	7.79	12.17
75% < LVR < 80%	125	57,832,263.05	4.20	6.48
80% < LVR < 85%	49	21,282,881.54	1.65	2.38
85% < LVR < 90%	12	5,877,671.40	0.40	0.66
90% < LVR < 95%	1	585,992.17	0.03	0.07
95% < LVR < 100%	0	0.00	0.00	0.00
LVR > 100%	0	0.00	0.00	0.00
Total	2,978	893,052,119.86	100.00	100.00

Mortgage Insurer as at Month Ending

Feb-24

Mortgage Insurer	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Helia Insurance Pty Ltd	61	17,668,099.89	2.05	1.98
QBE	240	80,738,560.46	8.06	9.04
Uninsured	2,677	794,645,459.51	89.89	88.98
Total	2,978	893,052,119.86	100.00	100.00

Geographic Distribution as at Month Ending

Feb-2024

Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
ACT Inner City	12	3,612,701.50	0.40	0.40
ACT Metro	3	453,270.68	0.10	0.05
NSW Non-Metro	462	116,306,469.33	15.51	13.02
NSW Sydney Inner City	10	5,211,289.00	0.34	0.58
NSW Sydney Metro	746	302,177,533.48	25.05	33.84
NT Darwin Inner City	2	803,690.42	0.07	0.09
NT Non-Metro	1	133,887.93	0.03	0.01
QLD Brisbane Inner City	2	289,848.25	0.07	0.03
QLD Brisbane Metro	179	42,827,950.59	6.01	4.80
QLD Non-Metro	216	46,395,606.70	7.25	5.20
SA Adelaide Inner City	1	209,234.24	0.03	0.02
SA Adelaide Metro	70	16,350,217.80	2.35	1.83
SA Non-Metro	24	4,119,894.12	0.81	0.46
TAS Hobart Metro	39	9,995,860.04	1.31	1.12
TAS Non-Metro	19	4,054,784.85	0.64	0.45
VIC Melbourne Inner City	27	9,052,003.36	0.91	1.01
VIC Melbourne Metro	728	232,917,373.23	24.45	26.08
VIC Non-Metro	278	60,472,741.94	9.34	6.77
WA Non-Metro	17	3,386,163.29	0.57	0.38
WA Perth Inner City	2	721,817.14	0.07	0.08
WA Perth Metro	140	33,559,781.97	4.70	3.76
Total	2,978	893,052,119.86	100.00	100.00

Seasoning Analysis - Total Portfolio as at Month Ending

Feb-2024

Seasoning Analysis - Total Portfolio	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Seasoning < 3 months	0	0.00	0.00	0.00%
4 months < Seasoning < 6 months	0	0.00	0.00	0.00%
7 months < Seasoning < 12 months	0	0.00	0.00	0.00%
13 months < Seasoning < 18 months	0	0.00	0.00	0.00%
19 months < Seasoning < 24 months	593	153,286,024.03	19.91	17.16%
25 months < Seasoning < 36 months	696	220,943,145.67	23.37	24.74%
37 months < Seasoning < 48 months	386	113,297,622.30	12.96	12.69%
49 months < Seasoning < 60 months	320	91,821,325.39	10.75	10.28%
Seasoning > 60 months	983	313,704,002.47	33.01	35.13%
Total	2,978	893,052,119.86	100.00	100.00

Remaining Loan Term as at Month Ending

Feb-2024

Remaining Loan Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 5 years	24	926,041.19	0.81	0.10
5 years < Term < 10 years	85	7,469,405.40	2.85	0.84
10 years < Term < 15 years	179	30,259,547.22	6.01	3.39
15 years < Term < 20 years	457	106,256,776.75	15.35	11.90
20 years < Term < 25 years	911	308,591,401.88	30.59	34.55
25 years < Term < 30 years	1,322	439,548,947.42	44.39	49.22
Term > 30 years	0	0.00	0.00	0.00
Total	2,978	893,052,119.86	100.00	100.00

Loan Purpose as at Month Ending

Feb-2024

Loan Purpose	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Home Improvement	155	20,694,094.90	5.20	2.32
Investment	599	210,974,101.88	20.11	23.62
Other	171	47,835,143.14	5.74	5.36
Purchase Existing Dwelling	947	276,742,369.40	31.80	30.99
Purchase New Dwelling	239	80,077,751.09	8.03	8.97
Refinance	867	256,728,659.45	29.11	28.75
Total	2,978	893,052,119.86	100.00	100.00

Loan Type as at Month Ending

Feb-2024

Loan Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Fixed Rate	200	75,159,774.60	6.72	8.42
Variable Rate	2,778	817,892,345.26	93.28	91.58
Total	2,978	893,052,119.86	100.00	100.00

Payment Type as at Month Ending

Feb-2024

Payment Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
IO	56	22,161,073.11	1.88	2.48
PI	2,922	870,891,046.75	98.12	97.52
Total	2,978	893,052,119.86	100.00	100.00

Remaining Fixed Rate Term as at Month Ending
Feb-2024

Remaining Fixed Rate Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 1 years	123	50,088,599.41	61.50	66.64
1 years < Term < 2 years	53	17,238,968.09	26.50	22.94
2 years < Term < 3 years	23	7,300,944.59	11.50	9.71
3 years < Term < 4 years	1	531,262.51	0.50	0.71
4 years < Term < 5 years	0	0.00	0.00	0.00
Term > 5 years	0	0.00	0.00	0.00
Total	200	75,159,774.60	100.00	100.00

Loan Green Status as at Month Ending
Feb-2024

Loan Green Status	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Green Mortgage	1,227	427,395,405.40	41.20%	47.86%
Non Green Mortgage	1,751	465,656,714.46	58.80%	52.14%
Total	2,978	893,052,119.86	100.00%	100.00

Green Mortgages - Geographic Distribution as at Month Ending
Feb-2024

Green Mortgages - Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
NSW Non-Metro	218	57,148,220.23	17.77%	13.37%
NSW Sydney Inner City	7	3,922,711.02	0.57%	0.92%
NSW Sydney Metro	496	211,815,192.22	40.42%	49.56%
TAS Hobart Metro	10	2,997,261.81	0.81%	0.70%
TAS Non-Metro	4	789,148.82	0.33%	0.18%
VIC Melbourne Inner City	23	7,721,688.07	1.87%	1.81%
VIC Melbourne Metro	359	118,177,980.64	29.26%	27.65%
VIC Non-Metro	110	24,823,202.59	8.96%	5.81%
Total	1,227	427,395,405.40	100.00%	100.00

Green Mortgage - Property Type as at Month Ending
Feb-2024

Green Mortgage - Property Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Apartment/Unit/Flat	223	71,138,408.36	18.17%	16.64%
House	561	182,862,139.80	45.72%	42.79%
Other	443	173,394,857.24	36.10%	40.57%
Total	1,227	427,395,405.40	100.00%	100.00

European Union Capital Requirements Regulation Retention of Interest Report for National RMBS Trust 2022-1

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest comprised of an interest in randomly selected exposures equivalent to no less than 5 percent of the aggregate principal balance of the securitised exposures in accordance with paragraph 1(c) of Article 405 of Regulation (EU) No 575/2013 of the European Parliament and Council (known as the "Capital Requirements Regulation" or the "CRR"), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, which came into force on 1 January 2014 in Member States of the European Union and have been implemented by national legislation in the other Member States of the European Economic Area; and (b) there has been no change in the manner in which the interest is held.

		<u>Initial Balance</u>	<u>Current Balance</u>
Retained Interest	A\$	113,679,131.14	70,138,496.69

Summary and Weighted Average Calculations

	<u>At Issue</u>	<u>Jan-24</u>	<u>Feb-24</u>
Balance Outstanding (AUD)	113,679,131.14	72,574,870.68	70,138,496.69
Total Number of Loans	324	230	224
Current Average Loan Balance (AUD)	350,861.52	315,542.92	313,118.29
Maximum Loan Balance (AUD)	933,747.86	850,796.13	849,388.62
Current Weighted Average LVR	55.83%	53.48	53.48
Weighted Average Loan Rate	3.29%	6.16%	6.39%
Weighted Average Term to Maturity (WAM) (months)	314.22	295.91	294.46
Weighted Average Seasoning (WAS) (months)	32.55	53.11	54.29
Monthly CPR		13.61%	32.38%
Prepayments			
- Scheduled Principal		113,562.27	111,481.65
- Unscheduled Principal		890,018.81	2,324,892.34

Loan Size Distribution

<u>Full Description</u>	<u>No. of Accounts</u>	<u>% Total No. of Loans (%)</u>	<u>Total Loan Balance (A\$)</u>	<u>By Loan Balance (%)</u>
≤\$30,000	7	3.13	6,442.69	0.01
>\$30,000 and ≤\$50,000	4	1.79	172,416.55	0.25
>\$50,000 and ≤\$100,000	3	1.34	232,219.58	0.33
>\$100,000 and ≤\$150,000	8	3.57	1,003,373.18	1.43
>\$150,000 and ≤\$200,000	26	11.61	4,717,270.31	6.73
>\$200,000 and ≤\$250,000	25	11.16	5,597,041.14	7.98
>\$250,000 and ≤\$300,000	39	17.41	10,845,861.51	15.46
>\$300,000 and ≤\$350,000	37	16.52	12,139,575.20	17.31
>\$350,000 and ≤\$400,000	32	14.29	12,051,206.55	17.18
>\$400,000 and ≤\$450,000	13	5.80	5,443,551.63	7.76
>\$450,000 and ≤\$500,000	8	3.57	3,822,028.05	5.45
>\$500,000 and ≤\$550,000	4	1.79	2,102,449.55	3.00
>\$550,000 and ≤\$600,000	7	3.13	4,029,307.03	5.74
>\$600,000 and ≤\$700,000	6	2.68	4,055,233.40	5.78
>\$700,000 and ≤\$800,000	4	1.79	3,071,131.70	4.38
>\$800,000 and ≤\$900,000	1	0.45	849,388.62	1.21
>\$900,000 and ≤\$1,000,000	0	0.00	0.00	0.00
>\$1,000,000	0	0.00	0.00	0.00
Total	224	100.00%	\$70,138,496.69	100.00%

LVR Distribution

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
≤ 50.00	100	44.64	28,100,417.54	40.06
>50.00 and ≤ 55.00	14	6.25	4,845,312.34	6.91
>55.00 and ≤ 60.00	19	8.48	7,376,437.55	10.52
>60.00 and ≤ 65.00	21	9.38	8,470,437.60	12.08
>65.00 and ≤ 70.00	24	10.71	6,786,230.53	9.68
>70.00 and ≤ 75.00	16	7.14	5,196,441.15	7.41
>75.00 and ≤ 80.00	24	10.71	7,341,877.93	10.47
>80.00 and ≤ 85.00	5	2.23	1,665,144.74	2.37
>85.00 and ≤ 90.00	1	0.45	356,197.31	0.51
>90.00 and ≤ 95.00	0	0.00	0.00	0.00
>95.00 and ≤ 100.00	0	0.00	0.00	0.00
> 100.00	0	0.00	0.00	0.00
Total	224	100.00%	\$70,138,496.69	100.00%

Mortgage Insurer

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
Genworth Financial	16	7.14	4,582,753.83	6.53
QBE	21	9.38	5,942,396.73	8.47
Uninsured	187	83.48	59,613,346.13	84.99
Total	224	100.00%	\$70,138,496.69	100.00%

Geographic Distribution

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
Inner city	6	2.68	1,721,766.95	2.45
Metro	145	64.73	47,791,384.74	68.14
Non Metro	73	32.59	20,625,345.00	29.41
Total	224	100.00%	\$70,138,496.69	100.00%

State

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)
ACT	2	0.89	492,748.50	0.70
NSW	61	27.23	20,628,706.81	29.41
NT	1	0.45	294,689.31	0.42
QLD	55	24.55	15,279,581.62	21.78
SA	13	5.80	4,343,273.43	6.19
TAS	2	0.89	453,525.05	0.65
VIC	65	29.02	21,372,347.70	30.47
WA	25	11.16	7,273,624.27	10.37
Total	224	100.00%	\$70,138,496.69	100.00%

Seasoning Analysis - Months

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)	
≤0	0	0.00	0.00	0.00	0.00
>0 and ≤ 3	0	0.00	0.00	0.00	0.00
>3 and ≤ 6	0	0.00	0.00	0.00	0.00
>6 and ≤ 12	0	0.00	0.00	0.00	0.00
>12 and ≤ 18	0	0.00	0.00	0.00	0.00
>18 and ≤ 24	44	19.64	20,804,729.86	29.66	0.00
>24 and ≤ 36	85	37.95	24,195,295.57	34.50	0.00
>36 and ≤ 48	15	6.70	4,022,943.44	5.74	0.00
>48 and ≤ 60	8	3.57	2,084,286.12	2.97	0.00
>60 and ≤ 360	72	32.14	19,031,241.70	27.13	0.00
> 360	0	0.00	0.00	0.00	0.00
Total	224	100.00%	\$70,138,496.69	100.00%	

Remaining Loan Term - Years

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)	
≤0 years	0	0.00	0.00	0.00	
>0 years and ≤ 5 years	0	0.00	0.00	0.00	
>5 years and ≤ 10 years	0	0.00	0.00	0.00	
>10 years and ≤ 15 years	15	6.70	2,658,234.30	3.79	
>15 years and ≤ 20 years	43	19.20	10,721,408.35	15.29	
>20 years and ≤ 25 years	43	19.20	14,071,871.58	20.06	
>25 years and ≤ 30 years	123	54.91	42,686,982.46	60.86	
>30 years	0	0.00	0.00	0.00	
Total	224	100.00%	\$70,138,496.69	100.00%	

Int Rate Type - Fixed Rate Term - Years

<u>Full Description</u>	No. of Accounts	% Total No. of Loans (%)	Total Loan Balance (A\$)	By Loan Balance (%)	
>0 and ≤ 1	12	5.36	2,650,966.66	3.78	
>1 and ≤ 2	4	1.79	1,247,772.30	1.78	
>2 and ≤ 3	3	1.34	705,664.21	1.01	
>3 and ≤ 4	0	0.00	0.00	0.00	
>4 and ≤ 5	0	0.00	0.00	0.00	
Variable Rate	205	91.52	65,534,093.52	93.44	
Total	224	100.00%	\$70,138,496.69	100.00%	

Payment Type

<u>Full Description</u>	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
IO	8	3.57	4,412,163.92	6.29
PI	216	96.43	65,726,332.77	93.71
Total	224	100.00%	\$70,138,496.69	100.00%

Delinquency

<u>Full Description</u>	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
31-60 Days Past Due	0	0.00	0.00	0.00
61-90 Days Past Due	0	0.00	0.00	0.00
91-120 Days Past Due	2	0.89	680,206.80	0.97
>120 Days Past Due	0	0.00	0.00	0.00
Total	2	0.89%	\$680,206.80	0.97%

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