

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange and Australian Stock Exchange and
To NZME Limited (NZM)

Relevant event being disclosed: Increase of greater than 1% move in substantial holding.

Date of relevant event: 21 March 2024

Date this disclosure made: 25 March 2024

Date last disclosure made: 20 September 2023

Substantial product holder(s) giving disclosure

Full name(s): Spheria Asset Management Pty Limited

Summary of substantial holding

Class of quoted voting products: Ordinary Shares

Summary for Spheria Asset Management Pty Limited

For **this** disclosure,—

- (a) total number held in class: **35,702,300**
- (b) total in class: **186,680,461**
- (c) total percentage held in class: **19.1248%**

For **last** disclosure,—

- (a) total number held in class: **24,609,085**
- (b) total in class: **183,913,614**
- (c) total percentage held in class: **13.381%**

Details of transactions and events giving rise to relevant event Details of the transactions or other events requiring disclosure:

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class of Securities	Number of securities	Person's votes affected
21/09/2023	Spheria Asset Management	Purchase	\$72,761.78	ORDINARY FULLY PAID	78,549	78,549

19/12/2023	As above	Purchase	\$68,268.26	ORDINARY FULLY PAID	75,044	75,044
20/12/2023	As above	Purchase	\$64,842.37	ORDINARY FULLY PAID	66,627	66,627
21/12/2023	As above	Purchase	\$15,710.44	ORDINARY FULLY PAID	15,879	15,879
22/12/2023	As above	Purchase	\$104,487.11	ORDINARY FULLY PAID	102,583	102,583
27/12/2023	As above	Purchase	\$56,745.87	ORDINARY FULLY PAID	55,281	55,281
28/12/2023	As above	Purchase	\$153,539.24	ORDINARY FULLY PAID	145,643	145,643
29/12/2023	As above	Purchase	\$304,210.59	ORDINARY FULLY PAID	281,631	281,631
03/01/2024	As above	Purchase	\$1,900.22	ORDINARY FULLY PAID	1,855	1,855
04/01/2024	As above	Purchase	\$8,290.75	ORDINARY FULLY PAID	8,132	8,132
21/03/2024	As above	Purchase	\$8,384,493.54	ORDINARY FULLY PAID	10,261,991	10,261,991

Details after relevant event

Details for Spheria Asset Management Pty Limited Nature of relevant interest(s):

Holder of relevant interest	Nature of relevant interest	Number of securities	Class of securities
Spheria Asset Management Pty Ltd	Spheria Asset Management Pty Ltd in its capacity as investment manager has the power to control voting and/or disposal of securities.	35,702,300	ORDINARY FULLY PAID

For that relevant interest,—

- (a) number held in class: **35,702,300**
- (b) percentage held in class: **19.1248%**
- (c) current registered holder(s):

Registered holder of securities	Person entitled to be registered as holder	Number of securities	Class of securities	Person's votes
BNP Paribas Nominees Pty Ltd	BNP Paribas Nominees Pty Ltd	5,364,991	Ordinary fully paid	5,364,991
Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	23,536,004	Ordinary fully paid	23,536,004
J P Morgan Nominees Australia Pty Limited	J P Morgan Nominees Australia Pty Limited	6,801,305	Ordinary fully paid	6,801,305

(d) registered holder(s) once transfers are registered: **N/A**

For a derivative relevant interest, also—

(a) type of derivative: **N/A**

(b) details of derivative: **N/A**

(c) parties to the derivative: **N/A**

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **N/A**

Additional information

Address(es) of substantial product holder(s): **Level 25, Australia Square Tower 264278 George St, Sydney NSW 2000, Australia**

Contact details: Matthew Booker, +61 2 8089 3202, Matthew.Booker@spheria.com.au



Certification

I, **Matthew Booker**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.