

ASX Announcement

Non-executive Director Appointments

Sydney: Wednesday, 27 March 2024

The Endeavour Group (ASX:EDV) Board today announced that it has appointed Ari Mervis and Peter Margin as independent Non-executive Directors, with Ari Mervis also being appointed as Chairman of the Board. Both appointments are effective from today, following receipt of the necessary regulatory approvals and completion of probity processes.

On 3 January 2024, Endeavour Group provided an update on its Board renewal plans, including those for the orderly succession of the Chairman role, with Ari Mervis having been selected to become the Chairman of the Board and Peter Margin to join as a Non-executive Director. Having overseen the new director appointments and an orderly transition, Peter Hearl retires from the Board with effect from today.

The Board and the Bruce Mathieson Group are continuing to progress a replacement nominee for Bruce Mathieson Junior who was announced in January 2024 as also stepping down from the Board. Bruce Mathieson Junior's resignation will take effect on 30 June 2024, or on an earlier date agreed between him and the Board.

Incoming Chairman Ari Mervis, said: "I am honoured to be starting today as Chair of Endeavour Group, which is home to the leading brands in drinks retailing and some of the best hospitality venues in the country. I am excited about the prospects for the Group and supporting management in driving the next phase of the company's growth. I am looking forward to delivering improved outcomes for all shareholders."

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"On behalf of the Board and executive, I would like to acknowledge Peter Hearl's significant contribution to Endeavour Group. Peter was the inaugural Chair of Endeavour Group and has helped steer the company through its listing on the Australian Securities Exchange and the challenging pandemic period. We wish him all the very best for the future."

The release of this announcement was authorised by the Board.

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Additional Details

Peter Hearl

Peter Hearl was appointed the inaugural Chairman of Endeavour Group in June 2021 upon its listing on the ASX. He led Endeavour through its formative period as it established its strategy and governance structures following the successful demerger from Woolworths Group all the while successfully operating through the latter stages of the coronavirus pandemic.

Ari Mervis

Ari Mervis has deep experience across the consumer goods, food, beverages and agriculture sectors in Australia and internationally. He is currently serving as Chairman of McPherson's and was previously Executive Chairman of Accolade Wines. He was formerly Chief Executive Officer of Murray Goulburn, and across a career of more than 27 years with SABMiller plc, Ari held senior leadership roles, including a decade as Managing Director of the Asia Pacific region.

Peter Margin

Peter Margin brings a wealth of experience from the food, beverage and dairy sectors to the Endeavour Group Board. During a three-decade executive career, Mr Margin was Chief Executive Officer of both Goodman Fielder and National Foods and served in senior management roles with Pacific Brands, East Asiatic Company, HJ Heinz Company Australia and Simplot Australia. Mr Margin is the Deputy Chairman of Bega Cheese and Chairman of Golf Australia. Previously Mr Margin was Executive Chairman of Asahi Holdings Australia, and a Director of Costa Group, Nufarm, Pact Group Holdings, Ricegrowers and Huon Aquaculture Group.