

ASX Announcement | 27 March 2024  
Raiz Invest Limited (ASX:RZI)

## Raiz Finalises Exit of Indonesian Operations

Raiz Invest Limited (ASX:RZI) (“Raiz”), a leading investment app, is pleased to announce that it has finalised the exit of its Indonesian Joint Venture operations.

In February 2024, Raiz announced that its subsidiary Raiz Invest Australia Limited (RIAL) entered into a binding Conditional Share Purchase Agreement (CSPA) with senior management of the Indonesian business, to transfer RIAL’s entire holding in the Joint Venture (JV) (refer to the ASX Announcement on 28 February 2024).

RIAL has now completed the transaction contemplated by the parties under the Conditional Share Purchase Agreement (CSPA), following necessary approvals being obtained, including at an Extraordinary General Meeting of Shareholders in Indonesia.

The Company confirms there was no material divergence from the estimated ‘one-off’ costs incurred during the exit in Q3 FY24, which were previously disclosed to the market at AUD \$700,000.

### **Brendan Malone, Raiz Invest Managing Director and CEO said:**

“A transaction involving the transfer of operations to senior local management in Indonesia was a pleasing outcome and in the best interests of the business’s multiple local stakeholders including customers, staff and suppliers. We have now completed a timely, clean and orderly exit of the Indonesian operations , and our focus is now on scaling our core Australian business.”

\*\*\*Ends\*\*\*

*This announcement has been approved and Authorised for release by the Board of Directors.*

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### **About Raiz Invest Limited**

**Raiz Invest Limited** (ASX: RZI) is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia and is led by CEO Brendan Malone and Chaired by Kelly Humphreys. Raiz pioneered the ‘Round-Up’ concept in Australia – where everyday purchases are rounded-up to the next dollar and the difference is put into a Raiz Invest account – which has opened opportunities for first-time investors.

Since launching in 2016, Raiz has led the market by offering innovative products and features alongside an advanced user experience and exceptional customer service. With 9 diverse portfolios to choose from, users of the Raiz platform can invest in ETFs, Bitcoin, the Raiz Residential Property Fund, and up to 75 of the most recognised stocks on the ASX, starting with as little as \$5. And with products ranging from Raiz Kids to Raiz Invest Super there’s something to suit every life stage.

Raiz has also launched sophisticated products, like the customisable Plus portfolio to satisfy the savviest of investors, ensuring the platform accommodates investors at all levels of experience and risk appetite. Raiz remains the number one investment app. To find out more, please visit [www.raizinvest.com.au](http://www.raizinvest.com.au)