



Announcement Summary

Entity name

ADBRI LIMITED

Date of this announcement

Wednesday March 27, 2024

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ABCAK	AWARD EXPIRING VARIOUS DATES EX NIL PRICE	664,913	28/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADBRI LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

007596018

1.3 ASX issuer code

ABC

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/3/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ABCAK : AWARD EXPIRING VARIOUS DATES EX NIL PRICE

Date the +securities the subject of this notification were issued

28/3/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Mark Irwin	Mr Mark Douglas Irwin	299,432
Jared Gashel	Mr Jared Gashel	44,080
Brett Brown	Mr Brett William Brown	82,876
Andrew Dell	Mr Andrew Leigh Dell	82,894

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Further to the ASX Appendix 2A - Application for quotation of securities lodged on 6 March 2024, CPU Share Plans Pty Ltd (the Plan Trustee) presently holds 663,913 shares (pending exercise by Plan participants).
 On 28 March 2024, Computershare, the Company's external Plan manager for deferred rights, will issue 663,913 deferred rights to Plan participants according to the STIP Plan Rules.
 On exercise by a participant, the relevant deferred rights are extinguished, and a corresponding number of shares are transferred to the participant, which are subject to the applicable disposal restrictions.
 The terms of the FY23 STI are set out in 4.2 Short-Term Incentive (p31-33) - Company's 2023 Annual Report <https://wcsecure.weblink.com.au/pdf/ABC/02777593.pdf>.

Any other information the entity wishes to provide about the +securities the subject of this notification

An additional 1,000 awards is included to correct a miscalculation of awards lapsed under the 2022 Award LTI set out in the ASX Appendix 3H - Notification of cessation of securities lodged on 18 January 2024.



Issue details

Number of +securities

664,913



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ABC : ORDINARY FULLY PAID	654,243,396

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ABCAK : AWARD EXPIRING VARIOUS DATES EX NIL PRICE	2,938,788



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

664,913

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A