



EROAD

EROAD announces change of Director

Auckland, 28th March 2024: EROAD Limited (“EROAD”) announces that Cameron Kinloch has been appointed as a new Non-Executive Director effective immediately, and former Chair Graham Stuart, is resigning from the Board, effective 31 March 2024.

Ms Kinloch, who is based in the United States, has deep experience in Board governance, as well as an extensive executive management career as a Chief Financial Officer and Chief Operating Officer, driving companies towards strategic, sustainable and scalable growth. Ms Kinloch is currently on the Board of Copper Cow Coffee, a sustainably sourced coffee producer, and is Chief Financial Officer at Weights & Biases, an enterprise software-as-a-service (SaaS) company building a leading AI developer platform.

Before that, her governance career included serving on the Board of HSS, a large US-based managed security solution company, and Bulletproof 360, an omnichannel health and wellbeing business, as well as advising several PE and VC Boards and management teams.

EROAD Chair Susan Paterson said, “We are delighted to welcome Cameron to the EROAD Board. She brings a wealth of relevant experience to help the next phase of the EROAD growth story, particularly her North American and SaaS track record of driving and scaling growth at both a B2C and a B2B level, and her financial and governance expertise. Cameron joining the board prior to Graham stepping off provides a seamless transition and helps ensure EROAD constantly has the right mix of Director skills for the future.

Mr Stuart was appointed to the EROAD board on 1 January 2018, and is stepping down to balance his other work commitments, in line with the indications he made in July 2023 when stepping down as Chair. Mr Stuart has served on the EROAD Board in several capacities, he was Chair from August 2018 until July 2023, has been the member of the Finance, Risk and Audit Committee and the Remuneration, Talent and Nomination Committee and, since July 2023, has been the Chair of the Finance, Audit and Risk Committee and a member of the Nominations Committee.

Ms Paterson said, “Graham has made valuable contributions to the company, leveraging his extensive expertise in leadership, governance, strategy, and finance. In his capacity as the Chair, he played a key role in facilitating the merger with Coretex. As the Finance, Audit and Risk Committee Chair, he has been instrumental in improving EROAD’s balance sheet, financial

controls, risk mitigation strategies, and cost reduction initiatives. The Board and I thank Graham for his years of service on the Board.”

ENDS

Authorised for release to the NZX and ASX by Ksenija Chobanovich, General Counsel and Company Secretary.

For Investor enquires please contact:

Jason Kepecs

jason.kepecs@eroad.com

NZ contact: +64 21 990 474

AU contact: +61 477 711 136

For Media enquiries please contact:

Richard Llewellyn

richard@shanahan.nz