

2nd April 2024

ASX Market Announcements
ASX Limited, 20 Bridge Street
Sydney NSW 2000

Extension of Completion Date for Acquisition of Great Caesar Gold Mining Leases

Emperor Energy Limited (ASX:EMP) (**Emperor Energy**) wishes to advise that it has executed an agreement with the vendor to extend the completion date for acquisition of the Great Caesar Mining Leases till 31st May 2024.

Emperor Energy had previously advised on 16th October 2023 that it had executed an Asset Sale and Purchase Agreement to acquire the 3 Mining Leases with completion to be prior to 31st March 2023.

The Great Caesar Mining Leases with a total area of 128 Hectares are located between Townsville and Charters Towers City in North Queensland, Australia.

Emperor Energy has since carried out an extensive soil testing and rock sampling program as part of its due diligence for acquisition of the Mining Leases. The results of this work are considered to be very positive and analysis is now being finalized ready for market release in the near future.

The extension of the completion date of the acquisition provides the additional time required to complete the mining lease transfer approval process with the Queensland Government Department of Resources and secure exploration program approval.

Emperor Energy's intention is to complete the acquisition of the Mining Leases and then progress an exploration program through the second half of 2024 aimed at establishing a JORC compliant resource.

Emperor Energy considers that subject to a successful exploration campaign this project provides an opportunity to deliver early cash flow to the company through contracted open pit mining and processing as it simultaneously continues with its flagship Judith Gas Field Project in the offshore Gippsland Basin, Victoria.

This announcement has been authorised for release to the market by the Board of Directors of Emperor Energy Limited.

Yours faithfully



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Company Secretary

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