



FirstWave Extends Telstra Agreement

Global network management and cybersecurity software group FirstWave Cloud Technology Limited (ASX: FCT) is pleased to announce it has refined and extended a significant agreement with key customer Telstra Corporation Limited (ASX: TLS).

The FirstWave and Telstra Product and Services Agreement (PSA) has been extended for a further 15 months to July 2025 to enhance and secure the partnership between Telstra and FirstWave and align it with key Telstra customer commitments to be delivered under the agreement.

The PSA provides a range of fixed and variable remuneration for FirstWave utilising the company's cybersecurity-as-a-service platform CyberCision. The previous Agreement delivered approximately \$5.62 million in the 12 months to December 31, 2023.

FirstWave CEO Danny Maher said the extension of the relationship with Telstra was an important milestone for FirstWave.

"Telstra has been an important customer and partner for FirstWave for many years, and we look forward to continuing to work with them to provide industry-leading cybersecurity services to their customers," he said.

"Our relationship with Telstra provides an important foundation for the growth and development of the CyberCision platform, which delivers enterprise-grade cyber security as a service to organisations of all sizes with nothing for them to install or maintain."

Last year, FirstWave released a significant upgrade to CyberCision that extended its capabilities and expanded its marketability at a time of increasing awareness by organisations about the risk of cyber threats.

The upgrade included a new release providing sovereign, standards-compliant cyber security for Australian government organisations and incorporated cutting-edge technology acquired as part of FirstWave's acquisition of Opmantek in early 2022.

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This announcement has been authorised for release by the Board of Directors.

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About FirstWave:

FirstWave is a global software company formed in 2004. The Company is a leading provider of enterprise-grade network management, automation, audit and cybersecurity software, with over 150,000 organisations using FirstWave software across 178 countries. Clients include Microsoft, Telmex, Telstra, Claro and NASA. In January 2022, FirstWave acquired Opmantek Limited, and in September 2023, it acquired Saisei Networks Inc.