

ASX ANNOUNCEMENT

Tuesday 2 April 2024

EXERCISE OF OPTIONS AND CLEANSING NOTICE

Maronan Metals Limited (ASX: MMA) (**MMA** or the **Company**) advises that it has issued 1,242 fully paid ordinary shares (**Shares**) pursuant to the exercise of 1,242 unlisted options (**Options**) with an exercise price of \$0.30 expiring on 19 October 2024, raising \$372.60.

In accordance with the terms of the Options, and as disclosed in the Company's Prospectus dated 21 February 2022, the Company will also be issuing 621 secondary options, with an exercise price of \$0.60 per option and an expiry date of 30 June 2025 (**Secondary Options**).

An Appendix 2A applying for quotation of the Shares will be released to the ASX immediately following this announcement. An Appendix 3G for the issue of the Secondary Options will also be released to the ASX. The Company does not intend to apply for quotation of the Secondary Options.

The Shares have been issued under Exception 9 of ASX Listing Rule 7.1 and the Company has not utilised its existing placement capacity available under the Listing Rules.

Cleansing Notice

The Shares the subject of this cleansing notice (which is being given under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**)) will be issued without disclosure under Part 2D.2 of the Corporations Act.

In addition, the Company states that as at the date of this notice, the Company:

- a) Has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- b) Has complied with the provisions of section 674 of the Corporations Act; and
- c) Is not aware of any excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by the Board.

Ian Gebbie

Company Secretary

ASX: MMA

For enquiries on your shareholding or change of address please contact:

Automatic Group on 1300 288 364; or

www.investor.automic.com.au

Chairman: Simon Bird
Managing Director: Richard Carlton
Non-Executive Technical Director: Rob Rutherford

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