



3 April 2024

Consolidation of Manufacturing Operations

Having regard to the estimated cost of maintaining the Western Australian factory to FDA standards for next years' audit, the Board has decided that it will consolidate the Perth facilities into the Brisbane facilities before 30 June 2024. This is part of the Board's ongoing review of all operations within the business as disclosed in the half year accounts.

The Board will notify all customers of the changes and the relevant regulatory bodies of the Perth facility closing.

Whilst there will be cost savings in future years, the Board is unable to quantify the initial impact to our business whilst we assess the sale and potential write off of fixed assets, the costs of moving equipment and stock to Brisbane, and whether customers will accept replacement products made in Brisbane instead of Perth.

Staff have been notified today and we will keep market informed as we work through this process over the next 3 months.

Authorised by:
Geoff Acton (B.Com CA)
Managing Director