

**ASF GROUP LIMITED**

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ACQUISITION OF TENEMENTS IN QUEENSLAND

ASF Group Limited (“**ASF**”) is pleased to announce that it has entered into a Share Sale and Purchase Agreement with ActivEx Limited (“**AIV**”) pursuant to which ASF will purchase all the issued capital of ActivEx Canning Pty Ltd (“**AIV Canning**”), a wholly owned subsidiary of AIV, for A\$75,000.

AIV Canning is the holder of nine 100% owned thermal and metallurgical coal tenements located west of Mackay and south west of Rockhampton within the premier Bowen and Surat Coal Basins (see table below).

Tenure EPC	Project	Status	Grant Date	Expiry Date	Location	#Sub Blocks	Area Sq Km	State
2360	Denison Creek	Granted	14/01/2014	13/01/2026	22km NE of Nebo	17	53.4	Qld
2386	Lonesome Creek	Granted	28/11/2013	27/11/2025	40km SW of Biloela	17	53.4	Qld
2387	Biloela South	Granted	28/11/2013	27/11/2025	18km Sth of Biloela	38	119.4	Qld
2390	Styx	Granted	4/03/2015	3/03/2025	74km NW of Rockhampton	42	132.0	Qld
2392	Mount Lorne	Granted	22/04/2015	21/04/2025	89km NW Rockhampton	46	144.5	Qld
2421	Cracow West	Granted	18/03/2014	17/03/2026	6km SW of Cracow	7	22.0	Qld
2432	Carnarvon	Granted	31/10/2013	30/10/2025	55km N of Injune	30	94.3	Qld
2451	Mount Patterson	Granted	22/04/2015	21/04/2025	60km W of Glenden	19	59.70	Qld
2459	Riverview	Granted	2/05/2015	1/05/2025	11km SE of Pentland	69	216.8	Qld
Totals						285	895.47	

Information about ASF

ASF Group Limited (ASX: AFA) is a diversified investment company with an international outlook and a history of more than 40 years. In an increasingly dynamic global market, we are experienced in spearheading strategic trade and investment between Australia and the world. Our insight and experience with transnational trade and investment allows us to generate value and maximise returns in our focus sectors of property, resources, technology and financial services.

Authorised by:
Board of ASF Group Limited

For further information, please contact:
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