

Sydney, Australia
4 April 2024: Design Milk Co Limited (ASX: DMC)

Transaction Update with LVX Global

Design Milk Co. Limited (ASX:DMC) (DMC or Company) refers to its earlier announcement dated 5 December 2023, regarding the proposed acquisition of LVX Global Holdings Limited (LVX).

Pursuant to the Share Sale Agreement executed between LVX and DMC (SSA) certain conditions precedent were required to be satisfied by 29 March 2024. As all of these conditions precedent have not been satisfied DMC will terminate the existing SSA.

DMC has been made aware that LVX had been placed into voluntary administration and as such is unlikely to proceed with the acquisition of LVX in its current form. The Board of DMC remains interested in acquiring the business of LVX and will assess the business and make a further announcement in due course.

-ENDS-

For more information regarding Design Milk Co. Limited (ASX:DMC), please contact Sapir Elias, Company Secretary: +61 404 445 383
