

**MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')**  
**FUNDS UNDER MANAGEMENT (FUM) UPDATE<sup>1</sup>**  
**AS AT 28 MARCH 2024**

<b>A\$ billion</b>	<b>28 Mar 2024</b>	<b>29 Feb 2024</b>
Retail	17.8	17.7
Institutional	19.5	19.5
<b>Total FUM</b>	<b>37.3</b>	<b>37.2</b>
Global Equities	16.2	16.4
Infrastructure Equities	15.6	15.5
Australian Equities	5.5	5.3
AUD/USD exchange rate	0.65240	0.65115

In March, Magellan experienced net outflows of \$0.7 billion, which included net retail outflows of \$0.2 billion and net institutional outflows of \$0.5 billion.

**5 April 2024**

*Authorised by*

Marcia Venegas | Company Secretary

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<sup>1</sup> Funds under management are approximate and rounded, and have not been audited.