

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme 360 Capital Total Return Fund (TOT)

ACN/ARSN ACN 169 302 309

**1. Details of substantial holder (1)**

Name	Salt Funds Management Limited
ACN/ARSN (if applicable)	N/A
The holder ceased to be a substantial holder on:	04 April 2024
The previous notice was given to the company on:	19 March 2024
The previous notice was dated:	19 March 2024

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

The amount of TOT shares increased as per Appendix 2A released 20<sup>th</sup> December, therefore our number of shares have decreased.

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NA	NA

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Salt Funds Management Limited	Level 3, 44 Queen Street, Auckland 1010, New Zealand

## Signature

**print name** Claire MacRae  
**sign here**



**capacity:** Investment Operations Analyst  
**date** : 05/04/2024

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

# GUIDE

**This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.**

**Signature**

This form must be signed by either a director or a secretary of the substantial holder.

**Lodging period**

Nil

**Lodging Fee**

Nil

**Other forms to be completed**

Nil

**Additional information**

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
- (i) within 2 business days after they become aware of the information; or
  - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
    - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
    - (B) the person becomes aware of the information during the bid period.

**Annexures**

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in **BLOCK** letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:  
*This is annexure (mark) of (number) pages referred to in form (form number and title)*
- 7 sign and date the annexure  
The annexure must be signed by the same person(s) who signed the form.

Annexure 1

Company  
ACN/ARSN

360 Capital REIT

360 Capital Total Return Fund (TOT), comprising:  
360 Capital Total Return Active Fund  
ARSN: 602 303 613  
360 Capital Total Return Passive Fund  
ARSN: 602 304 432

2. Changes in Relevant Interests

Holder of relevant interest	Nature of transaction	Date of transaction	Consideration (9)		Class and number of securities
			Cash	Non-cash	
Salt Funds Management Ltd	Sale	18/03/2024	\$40,214.74		97,000 Stapled Securities
Salt Funds Management Ltd	Sale	19/03/2024	\$40,629.33		98,000 Stapled Securities
Salt Funds Management Ltd	Sale	20/03/2024	\$86,013.90		205,000 Stapled Securities
Salt Funds Management Ltd	Sale	21/03/2024	\$26,300.41		62,150 Stapled Securities
Salt Funds Management Ltd	Sale	22/03/2024	\$3,569.83		8,408 Stapled Securities
Salt Funds Management Ltd	Sale	25/03/2024	\$89,785.88		209,843 Stapled Securities
Salt Funds Management Ltd	Sale	26/03/2024	\$17,845.70		40,599 Stapled Securities
Salt Funds Management Ltd	Sale	28/03/2024	\$30,993.97		73,000 Stapled Securities
Salt Funds Management Ltd	Sale	02/04/2024	\$22,113.38		51,779 Stapled Securities
Salt Funds Management Ltd	Sale	03/04/2024	\$41,280.40		96,659 Stapled Securities
Salt Funds Management Ltd	Sale	04/04/2024	\$4,270.72		10,000 Stapled Securities

This is Annexure 1 of 1 pages referred to in Form 605 Notice of Initial Substantial Holder



Claire MacRae

5/04/2024

Date

Operations Analyst

Capacity