

## Proposed Board Changes

The Board of Advance Metals Limited (Advance or the Company) wishes to advise that the Company's founder and long-standing chairman Geoffrey Hill has advised the board of his intention to retire and stand down. The board as a consequence believes that this provides an opportunity to review and renew its composition by proposing the addition of two new directors.

Mr Craig Stranger and Mr Joshua Gordon will be invited to join the Company as Non-Executive Chair and Non-Executive Director respectively. AVM's board believes the addition of these two directors' expertise and knowledge will aid the Company in its current recapitalisation plans. The proposed board changes are to be made on the completion of its recapitalisation plans.

Mr Stranger is the Co-founder of PAC Partners. For the last 11 years, PAC Partners is a leading independent financial services group with offices in Sydney, Melbourne and Perth and has led a significant number of capital market transactions in the emerging companies space. Mr Stranger has 25 years' experience across equities research, equity capital markets and mergers and acquisitions.

Mr Gordon is an experienced corporate finance professional who has raised capital for many small and emerging resource and energy companies on the ASX. Mr Gordon is well versed in all facets of the Equity Capital Market transaction lifecycle with deep experience in transaction origination, structuring, execution, and distribution. Mr Gordon holds a Bachelor of Commerce (Finance) degree from Monash University and a Master of Management (Accounting) from the University of Melbourne.

**Geoff Hill Non-Executive Chairman** "I am delighted to that the Company will be inviting two highly qualified directors who can help drive the Company forward with the current board and team. I would like to thank each and every shareholder for their continued support over the years. I would like to thank the board members for their support and guidance as my time as chairman."

**This market announcement has been authorised for release to the market by the Board of Advance Metals Limited.**

## **About Advance Metals Limited**

Advance Metals Limited (ASX: AVM) is a copper-focused exploration company with a world-class portfolio of copper growth projects in mining-friendly jurisdictions of the United States. We seek to maximise shareholder value through the acquisition, discovery, and advancement of high-quality metals projects in North America. The Company utilises the expertise of our North American exploration team to identify underexplored and undervalued high-grade copper projects with significant geological potential. The Company has 100% ownership of the Garnet Skarn Deposit, the Augustus Project, and the Anderson Creek Gold Project. More information can be seen on the AVM website, [www.advancemetals.com.au](http://www.advancemetals.com.au).

## ***Previously Released Information***

These ASX announcements refer to information extracted from reports available for viewing on AVM's website, [www.advancemetals.com.au](http://www.advancemetals.com.au), and announced on:

- 04.04.2024. "JORC Update – Augustus Project"
- 29.02.2024 "PDAC Presentation"
- 02.08.2023 "Exploration Results - Augustus Polymetallic Project"
- 04.10.2023 "Outstanding Rock Chip Assay Results - Augustus Project"
- 05.10.2023 "AVM Adds Prolific Bullard Property"
- 01.11.2023 ""Historical Drilling Identifies Copper from surface to depth"
- 08.11.2023 "Historical Exploration Data and Technical Review Augustus"
- 17.12.2023 "Engineering Review and Mine Site Inspections – Augustus"

AVM confirms it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of exploration targets, that all material assumptions and technical parameters underpinning the exploration targets in the relevant market announcements continue to apply and have not materially changed. AVM confirms that the form and context in which the Competent Person's findings were presented have not been materially modified from the original market announcements.

## **Forward-Looking Statements**

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of the Company, are or may be forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements.

The interpretations and conclusions reached in this announcement are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high they might be, make no claim for absolute certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk, or conclusions contained in this report will therefore carry an element of risk.