

Announcement Summary

Entity name

SENSEN NETWORKS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday April 05, 2024

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security		Number of +securities to	Januar data
code	Security description	be quoted	issue date
SNS	ORDINARY FULLY PAID	1,128,050	03/04/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SENSEN NETWORKS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ABN

67121257412

1.3 ASX issuer code

SNS

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/4/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are: +Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class) +Security description

SNS: ORDINARY FULLY PAID

TO (Existing Class)
ASX +security code and description

SNS: ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

1,128,050

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://sensen.ai/wp-content/uploads/2023/04/280423-Quarterly-Activities-and-Cashflow-Report-March-2023-FINAL.pdf and

https://sensen.ai/wp-content/uploads/2023/10/Notice-of-Annual-General-MeetingProxy-Form.pdf

Are any of these +securities being issued to +key management personnel (KMP) or an +associate Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Subhash Challa	Subhash Challa	278,940
Christian Stevens	Christian Stevens	168,759

Name of registered helder

Number of coougities

Issue date

Name of KMD

3/4/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,128,050

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar AUD 0.02390000

Any other information the entity wishes to provide about the +securities to be quoted

Under the Salary Sacrifice Plan, senior staff members will receive ordinary shares in SenSen in lieu of that component of their salary calculated on a 20-day VWAP each month until June 2024. The intention of this action is to provide a short-term cash cost saving of approximately \$0.5M (annualised) to support the Company through to cash flow positivity. The SenSen Salary Sacrifice Plan was approved by Shareholders at the Company's AGM held on 28 November 2023.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

SNS: ORDINARY FULLY PAID

774,603,563

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

SNSAE: PERFORMANCE RIGHTS 18



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1? Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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