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March 2024 Investment Update

The NTA before tax is **after** the payment of \$500k (0.66 cents per share) in tax during the month. The below NTA figures are **before** the fully franked interim dividend of 3.0 cents per share due to be paid on 26 April 2024. The shares will trade ex dividend on 15 April 2024.

Net Tangible Assets (NTA) per share

March 2024

NTA before tax	84.66c
NTA after tax and before tax on unrealised gains [#]	91.63c
NTA after tax [#]	92.59c

[#]Includes 9.94 cents per share of income tax losses available to the Company in future periods.

Fully franked dividends since inception

Cents per share



*Annualised fully franked interim dividend

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[Interim Results Webinar recording](#)



Annualised grossed-up dividend yield

9.9%[^]

Dividend coverage

2.5 years

Investment portfolio performance
(pa since inception January 2008)

11.0%^{**}

Bloomberg AusBond Bank Bill Index (Cash): 2.8%

Dividends paid since inception (per share)

92.7c

Profits reserve (per share)

14.9c

Assets

\$64.3m

[^]Grossed-up dividend yield is based on the annualised FY2024 fully franked interim dividend of 6.0 cents per share and 28 March 2024 share price of \$0.875 per share, includes the benefits of franking credits and is based on a tax rate of 30%.
^{**}Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

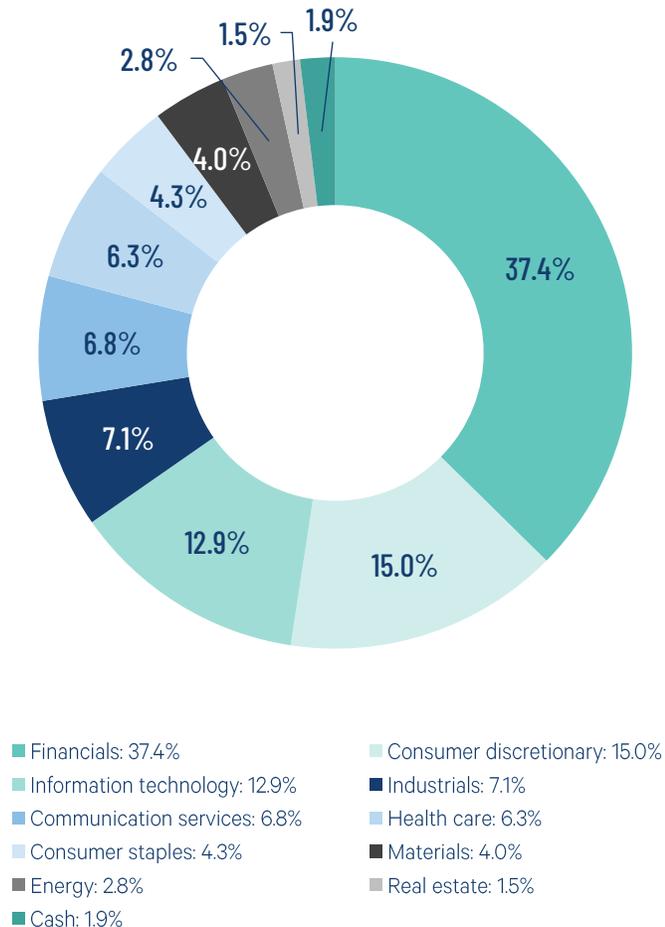


ASX: WAA

Top 20 holdings (in alphabetical order)

Code	Company Name
360	Life360 Inc.
A2M	The a2 Milk Company
ABB	Aussie Broadband
AMP	AMP
ARB	ARB Corporation
CAR	CAR Group
CCP	Credit Corp Group
FPH	Fisher & Paykel Healthcare Corporation
HUB	HUB24
KBC	Keybridge Capital
MGH	Maas Group Holdings
NGI	Navigator Global Investments
NXT	NEXTDC
PMV	Premier Investments
PPT	Perpetual
SDF	Steadfast Group
SMP	Smartpay Holdings
SUM NZ	Summerset Group Holdings
SVW	Seven Group Holdings
WEB	Webjet

Diversified investment portfolio by sector



[Interim Result](#) [Interim Financial Report](#)

Listed on the ASX in 2008

WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

Our proven investment process

Market Driven Process

Takes advantage of short-term mispricing opportunities in the Australian equity market.





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About the Investment Manager

Wilson Asset Management has a track record of making a difference for shareholders and the community for over 25 years.

As the investment manager for eight leading listed investment companies (LICs), Wilson Asset Management has a diversified offering of Australian and global listed equities and alternative assets.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).

\$5bn
in funds
under
management

130,000
retail and
wholesale
investors

>200 YEARS
combined
investment
experience

W | A | M **Capital**

W | A | M **Leaders**

W | A | M **Global**

W | A | M **Microcap**

W | A | M **Alternative Assets** | W | A | M **Strategic Value**

W | A | M **Research**

W | A | M **Active**

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Zenith Disclaimer

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