

## ASX Announcement

12 April 2024

### 1 FOR 4 ENTITLEMENT OFFER

- **1 for 4 partially underwritten pro-rata non-renounceable entitlement offer.**
- **Priced at \$0.006 per New Share (representing a discount of approximately 25% to the last closing price of the Shares on ASX on 4 April 2024).**
- **Proceeds will be used to fund general working capital and the costs of the Offer.**

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GreenHy2 Limited (ASX: H2G, the “**Company**”) is pleased to announce a capital raising of up to approximately \$630,000 (before fees and costs) by way of a partially underwritten pro-rata non-renounceable entitlement offer (“**Offer**”) of 1 new fully paid ordinary share in the Company (“**New Share**”) at an issue price of \$0.006 per New Share (“**Issue Price**”) for every 4 fully paid ordinary shares in the Company held as at 7:00pm (Sydney time) on Wednesday, 17 April 2024 (“**Record Date**”). New Shares issued under the Offer will rank equally with existing fully paid ordinary shares in the Company (“**Shares**”).

The Issue Price represents a discount of 25% to the last closing price of Shares on ASX prior to announcement of the Offer (on 4 April 2024).

The Offer is open to all eligible shareholders with a registered address in Australia or New Zealand at the Record Date, or otherwise determined by the Company to be eligible to participate in the Offer (“**Eligible Shareholders**”). The Offer will open on Monday, 22 April 2024 and close 5:00pm (Sydney time) on Thursday, 2 May 2024.

The Offer is non-renounceable and entitlements will not be tradeable on ASX or otherwise transferable. Eligible Shareholders who do not take up their entitlements will not receive any value for those entitlements they do not take up.

Further information in relation to the Offer will be sent to Eligible Shareholders in the offer booklet and accompanying personalised entitlement and acceptance form, which are expected to be despatched on Monday, 22 April 2024.

#### **Intended use of proceeds**

Proceeds raised will be used to fund general working capital and the costs of the Offer.

#### **Underwriting**

The Offer is partially underwritten to \$300,000 by Director Dr Paul Dalglish’s entity, Saint Michael Family Pty Ltd (ACN 651 622 883) as trustee for the Saint Michael Family Trust (ABN 18 125 979 006) (“**Underwriter**”) pursuant to an underwriting agreement entered into between the Company and Underwriter. No fees will be payable by the Company to the Underwriter under the underwriting agreement.

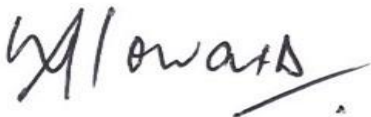
Any New Shares not applied for under the Offer as well as any entitlements that would have been offered to shareholders who are not Eligible Shareholders (if they had been entitled to participate in the Offer), will form part of the shortfall available to the Underwriter.

## Indicative timetable

The indicative timetable for the Offer is set out below:

Event	Date
Announcement of Offer	Friday, 12 April 2024
Lodgement of Appendix 3B, Offer booklet and cleansing notice with the ASX	Friday, 12 April 2024
'Ex' Date – Shares commence trading without any entitlement to participate in the Offer	Tuesday, 16 April 2024
Record Date (at 7:00pm Sydney time) – to identify Shareholders entitled to participate in the Offer	Wednesday, 17 April 2024
Offer opens	Monday, 22 April 2024
Offer booklet and personalised entitlement and acceptance form despatched to Eligible Shareholders	Monday, 22 April 2024
Offer closes (5:00pm Sydney time)	Thursday, 2 May 2024
New Shares quoted on a deferred settlement basis	Friday, 3 May 2024
Notification to ASX of results of offer	Tuesday, 7 May 2024
Issue of New Shares under the Offer	Tuesday, 7 May 2024
Lodgement of Appendix 2A with ASX	Tuesday, 7 May 2024
Expected commencement of normal trading in New Shares on the ASX	Wednesday, 8 May 2024

*Note: The timetable above is indicative only and may be subject to change. All times and dates refer to Sydney time. The Company reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the closing date of the Offer, to accept late applications under the Offer (either generally or in particular cases) and to withdraw the Offer without prior notice. Any extension of the closing date will have a consequential effect on the issue date of New Shares under the Offer.*



William Howard  
Company Secretary

## ENDS

This announcement has been authorised for release by the Board of GreenHy2 Limited.

## ABOUT H2G

GreenHy2 Limited (ASX: H2G) is one of Australia's leading innovators in the delivery of engineering solutions for renewable energy. The company was established in 2011 and has specific expertise in Solid State Hydrogen Storage for use in fuel cells and as hydrogen gas. GreenHy2 is a clean energy company dedicated to reducing our collective carbon footprint.