Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

| To Company Name/Scheme | Bisalloy Steel Group Limited |
|--|------------------------------|
| ACN | 098 674 545 |
| Details of substantial holder(1) | |
| Name | Greig & Harrison Pty Ltd |
| ACN/ARSN (if applicable) | 060 994 532 |
| There was a change in the interests of the substantial holder on | 09/04/2024 |
| The previous notice was given to the company on | 18/01/2024 |
| The previous notice was dated | 15/01/2024 |

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Fully Paid Shares | 3,467,608 | 7.27% | 2,898,597 | 6.08% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|---|----------------------|---|--|-------------------------|
| | | See Annexure A | | | |
| | | | | | |
| | | | | | |

4. Present relevant interests Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------------|--|--|--|--------------------------------|----------------|
| Harrison Pty | Greig & Harrison Pty Ltd & Director | Harrison Pty Ltd & Director | Greig & Harrison Pty Ltd has managed discretionary account contracts with its clients which provide Greig & Harrison with the power to dispose of the relevant securities in its sole discretion | 2,898,597 | 6.08% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN of applicable) | Nature of association | |
|----------------------------------|-----------------------|--|
| | | |
| | | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address | |
|--------------------------|--|--|
| Greig & Harrison Pty Ltd | Suite 6.07, 6A Glen Street, Milsons Point NSW 2061 | |

Signature

print name Louise S Greig

capacity Director

sign here

date 12/04/2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671 B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6716(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure to Notice of Change of Interests of Substantial Holder - Bisalloy Steel Group Limited

| Person Whose Relevant | Nature of Change (6) | Consideration Given in Relation to Change (7) | Class and Number of Securities Affected | Persons Votes Affected |
|--------------------------|--|---|--|------------------------------|
| Greig & Harrison Pty Ltd | | -\$3,225.60 | -1,344 Ordinary Fully Paid Shares | -1,344 |
| Greig & Harrison Pty Ltd | | -\$719,181.48 | -261,473 Ordinary Fully Paid Shares | -261,473 |
| Greig & Harrison Pty Ltd | | -\$390,646.66 | -142,043 Ordinary Fully Paid Shares | -142,043 |
| Greig & Harrison Pty Ltd | On market sales by managed discretionary account clients of Greig & | -\$6,606.20 | -2,278 Ordinary Fully Paid Shares | -2,278 |
| Greig & Harrison Pty Ltd | Harrison Pty Ltd & Director related Entities which provide Greig & Harrison with the power to dispose of the relevant securities in its sole | -\$22,393.80 | -7,722 Ordinary Fully Paid Shares | -7,722 |
| Greig & Harrison Pty Ltd | discretion. | -\$59,503.76 | -20,515 Ordinary Fully Paid Shares | -20,515 |
| Greig & Harrison Pty Ltd | | -\$4,947.40 | -1,706 Ordinary Fully Paid Shares | -1,706 |
| Greig & Harrison Pty Ltd | | -\$62,139.09 | -21,372 Ordinary Fully Paid Shares | -21,372 |
| Greig & Harrison Pty Ltd | | -\$323,625.38 | -110,558 Ordinary Fully Paid Shares | -110,558 |

Signed

Louise S Greig

12 April 2024

Date