



# ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

## PLACEMENT CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

This notice is given by **Iron Road Ltd** (Iron Road, ASX: IRD) (**Company**) under section 708A(5)(e) of the *Corporations Act 2001* Cth (Act).

The Company has issued 1,500,000 ordinary shares (**Shares**) in accordance with the terms of its Subscription Agreement with Bulk Commodity Holdings, LLC, which was announced to the market on 16 December 2021. The Company has further issued 180,000 Shares upon exercise of unquoted performance rights as remuneration. The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
  - (ii) section 674 and section 674A of the Act; and
- (e) as at the date of this notice, there is no information that is “excluded information” within the meanings of sections 708A(7) and 708A(8) of the Act, except as noted below:
  - Commercial negotiations between the Company and Amp Energy (Amp) are continuing and are broadly in line with the terms first announced on 12 April 2023.
  - Commercial negotiations with Infrastructure SA have significantly advanced in relation to the Northern Water (NW) desalination plant project further to the announcement on 27 February 2024.
  - Both Amp (circa. 630ha) and NW (circa. 100ha) arrangements are considering the sale of land owned by Iron Road via staged arrangements to suit each of the respective projects, inclusive of requisite easements. The consideration for the sale of land is in line with the independent valuation ranges provided in the Company’s announcement on 5 February 2024.

**Authorised for release by the board of Iron Road Ltd**

**For further information, please contact:**

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Iron Road Ltd  
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Jarek Kopias, Company Secretary  
Iron Road Ltd

**ASX: IRD**

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