



Market Announcement

18 April 2024

DroneShield Limited (ASX: DRO) – Trading Halt

Description

The securities of DroneShield Limited ('DRO') will be placed in trading halt at the request of DRO, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 22 April 2024 or when the announcement is released to the market.

Issued by

ASX Compliance

18 April 2024

ASX Announcement

Stuart Roberts
Adviser
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By email: tradinghaltssydney@asx.com.au; stuart.roberts@asx.com.au

Dear Stuart,

TRADING HALT REQUEST – ASX CODE: DRO

DroneShield Limited (ASX:DRO) (**DroneShield**) requests a trading halt in respect of its securities pursuant to Listing Rule 17.1 with immediate effect.

In accordance with ASX Listing Rule 17.1, DroneShield advises that:

1. The trading halt is necessary as DroneShield expects to make an announcement to the Australian Securities Exchange (**ASX**) in connection with a proposed capital raising to be conducted by DroneShield by way of institutional placement (**Placement**) and share purchase plan.
2. DroneShield requests that the trading halt continue until the earlier of:
 - a. DroneShield releasing an announcement in relation to the outcome of the Placement; and
 - b. the open of trading on Monday, 22 April 2024.
3. DroneShield expects that the trading halt will be ended by it making an announcement to the ASX in relation to the outcome of the Placement on or before Monday, 22 April 2024.
4. DroneShield is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the requested trading halt.

This request has been authorised for release to ASX by the board of directors of DroneShield.

Yours faithfully,



Paul Cenoz
Joint Company Secretary

For enquiries, please contact:



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About DroneShield Limited

DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

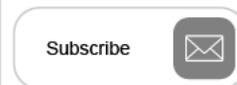
ENDS

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