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ASX Announcement 18 April 2024

COMPLETION OF SALE DOCUMENTATION FOR GRANVILLE TIN PROJECT

Further to ASX Release dated 26 March 2024, Clara Resources Australia Ltd (ASX: C7A) is pleased to advise that the company and the purchaser have now executed all documentation for the sale of the company's wholly owned subsidiary, Ten Star Mining Pty Ltd ("Ten Star"). Ten Star holds the tenements and other assets, including a rehabilitation bond, relating to the Granville Tin project in Tasmania. As a result of the sale, C7A no longer holds any interest in the Granville Project.

The purchaser is Zeehan-based (Tas) Spero Mining Pty Ltd, an unrelated private company which holds nearby mining tenements. The sale was completed for A\$20,000 and all of these funds have now been received. The sale remains subject to the obtainment of any regulatory approval which may be required.

This ASX release was authorized by the Board of Clara Resources Australia Ltd.

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