

ASX ANNOUNCEMENT

Friday, 19 April 2024

RELEASE OF RESTRICTED SECURITIES FROM ESCROW

Maronan Metals Limited ("Company", ASX: MMA) advises in accordance with ASX Listing Rule 3.10A that the following securities will be released from escrow on 29 April 2024:

ASX Code	Security Description	Number
MMAAA	Fully paid ordinary shares	84,499,990
MMAAC	Options with an exercise price of \$0.30 each and expiring on 19 October 2024	7,015,965
MMAAD	Director options with an exercise price of \$0.25 each and expiring on 19 April 2025	10,000,000
MMAAE	Performance rights expiring 19 April 2027	4,000,000

The fully paid ordinary shares (ASX Code: MMAAA) to be released from escrow are held by Red Metal Limited (ASX: RDM).

The release of the securities does not change the issued capital of the Company.

This announcement has been authorised for release by the Board.

Ian Gebbie

Company Secretary

ASX: MMA

For enquiries on your shareholding or change of address please contact:

Automic Group on 1300 288 364; or www.investor.automic.com.au

Chairman: Simon Bird

Managing Director: Richard Carlton

Non-Executive Technical Director: Rob Rutherford

MARONAN METALS LIMITED

ABN: 17 156 269 993 | ASX: MMA

Level 15, 323 Castlereagh Street Sydney NSW 2000 Phone: +61 2 9281 1805

E-mail: info@maronanmetals.com.au