



ALEXIUM

ABN: 91 064 820 408

US: 350 W Phillips Road
Greer, SC 29650 USA

AU: Level 7, 330 Collins Street
Melbourne, Victoria, 3000

ASX | 19 April 2024

Letter to Ineligible Shareholders

Sydney (Australia), Greer (South Carolina, US) – 19 April 2024: Alexium International Group Limited (Alexium or the Company) (ASX: AJX), refers to its pro-rata Non-Renounceable Entitlement Issue (Entitlement Offer) set out in its Offer Document which was released to the ASX on 27 March 2024.

Attached, a letter dispatched by Alexium today to all shareholders of the Company who are not eligible to participate in the Entitlement Offer.

ENDS

Authorised for release by the Board of Directors of Alexium International Group Limited.

About Alexium International Group Limited

Alexium International Group Limited (ASX: AJX) is a performance chemicals provider for advanced materials applications with a focus on flame retardancy and thermal management. The Company is driven by an innovation model for addressing market gaps with patent-protected technologies. These high-performance products have applications for several industries and can be customized to meet customer needs. Key markets for Alexium are bedding, body armour, military uniforms and workwear. Alexium brands include Alexicool®, Alexiflam®, Eclipsys®, DelCool™ and Alexiguard™. For additional information about Alexium, please visit www.alexiuminternational.com.

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19 April 2024

Dear Shareholder

ALEXIUM INTERNATIONAL GROUP LIMITED – PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

On 27 March 2024, Alexium International Group Limited (ACN 064 820 408) (**Company**) lodged an offer document with ASIC (**Offer Document**) for a non-renounceable rights issue of 2.035 fully paid ordinary share in the capital of the Company (**Shares**) for every 5 Shares held at an issue price of \$0.013 per Share, to raise up to \$3,498,466 before costs (**Offer**).

The Offer is fully underwritten by Colinton Capital Partners Pty Ltd and Wentworth Williamson Management Pty Ltd.

The Offer is being undertaken as part of a broader refinancing transaction, the details of which were announced to the ASX on 27 December 2023.

The Company intends to apply the funds raised from the Offer (less expenses) for the following purposes:

- (a) to fund an acceleration of its materials cooling and flame-retardant technology related growth initiatives; and
- (b) to provide general working capital to support the Company's growth strategy.

For further specifics of the use of funds please refer to section 4.2 of the Offer Document.

Ineligible shareholders

A Shareholder who has a registered address outside Australia or New Zealand (**Ineligible Shareholder**) will not be eligible to participate in the Offer.

You are not eligible to participate in the Offer and you will not be sent a copy of the Offer Document. This decision has been made pursuant to Listing Rule 7.7.1 (a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer, please contact your financial adviser or the Acclime Company Secretary representative on 03 8689 9997 or via email s.mcintosh@acclime.com.

Yours sincerely

Mark Licciardo
Company Secretary
Alexium International Group Limited