



MAGONTEC Limited

ABN 51 010 441 666

Registered office

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22 April 2024

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sir/Madam,

DIVIDEND REINVESTMENT PLAN ALLOCATION PRICE

On 28 February 2024, Magontec Limited (ASX: MGL) announced a 2023 Final dividend of \$0.006 per share with a Record Date of 3 April 2024 and payable on 30 April 2024.

The allocation price for shares to be issued to participants in the Dividend Reinvestment Plan (the Plan) for the 2023 Final dividend is \$0.3184 calculated in accordance with the DRP Rules as -

- the daily volume weighted average market price of Magontec ordinary shares traded on the Australian Securities Exchange and Cboe Australia (formerly Chi-X) in the 10-day period 5 April 2024 to 18 April 2024 inclusive.
- discounted by 5%.

Shares in respect of the Plan are expected to be issued to participants on 30 April 2024.

Yours sincerely,

A handwritten signature in dark ink, appearing to read "Dean Taylor".

Dean Taylor
Company Secretary
Magontec Limited

Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 22 April 2024.