



Fund update

Bentham Professional Syndicated Loan Fund (ARSN 111 433 071) (ASX Code: BAM04)

Bentham High Yield Fund (ARSN 088 907 224) (ASX Code: BAM03)

Date of issue | 23 April 2024

Credit Suisse Asset Management, LLC (CSAM), UBS Asset Management Integration

Bentham Asset Management Pty Ltd (**Bentham**) is the investment manager for the Bentham Professional Syndicated Loan Fund and Bentham High Yield Fund (the **Funds**) Bentham has appointed CSAM as sub-adviser of the Funds with responsibilities including security selection.

Credit Suisse Group AG (**Credit Suisse**), the indirect parent company of CSAM, was acquired by UBS Group AG (**UBS**) on June 12, 2023, with Credit Suisse being merged with and into UBS (the **Parent Merger**).

As part of the integration of CSAM with the UBS Asset Management business, it is anticipated that CSAM will be merged with and into UBS Asset Management (Americas) LLC (CRD# 106838/SEC# 801-34910) (**UBS AM Americas**), a registered investment adviser subsidiary of UBS, on or about May 1, 2024, with UBS AM Americas as the surviving entity (the **Merger**).

Upon the consummation of the Merger, UBS AM Americas (as successor to CSAM) will serve as the sub-adviser of the Funds. The Merger is not expected to have a material impact on the day-to-day operations of the CSAM business as it exists today or the personnel responsible for managing the Funds.

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website www.fidante.com or call our Investor Services team on 1300 721 637, during Sydney business hours.

The information in this document is provided by Fidante Partners Limited (ABN 94 002 835 592, AFSL 234668) as responsible entity and issuer of interests in the Bentham Syndicated Loan Fund NZD (ARSN 165 696 300), and by Fidante Partners Services Limited (ABN 44 119 605 373, AFSL 320505) as responsible entity and issuer of interests in the Bentham High Yield Fund (ARSN 088 907 224), the Bentham Professional Syndicated Loan Fund (ARSN 111 433 071), and the Bentham Syndicated Loan Fund (ARSN 110 077 159). The information contained in this document has been prepared without taking account of any person's objectives, financial situation or needs. Because of that, each person should, before acting on any such information, consider the appropriateness of the information, having regard to their objectives, financial situation and needs. Each person should obtain a current PDS and target market determination (TMD) (if applicable) relating to the Funds and consider that document before making any decision about the Funds.